

# Local Market Update – February 2024

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## Dell Rapids

Minnehaha County, SD

**- 57.1%**      **+ 100.0%**      **+ 55.3%**

Change in  
New Listings

Change in  
Closed Sales

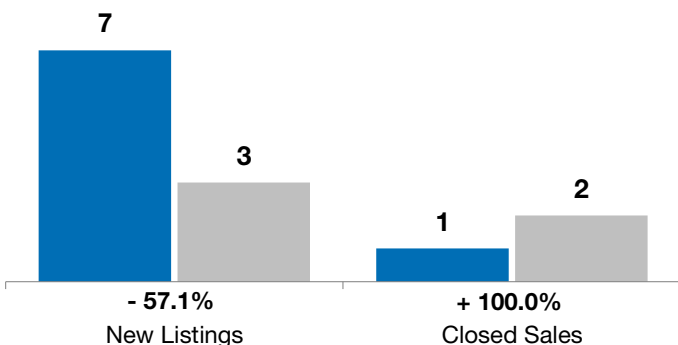
Change in  
Median Sales Price

	February			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
New Listings	7	3	- 57.1%	10	7	- 30.0%
Closed Sales	1	2	+ 100.0%	4	5	+ 25.0%
Median Sales Price*	\$170,000	<b>\$264,000</b>	+ 55.3%	\$242,000	<b>\$270,000</b>	+ 11.6%
Average Sales Price*	\$170,000	<b>\$264,000</b>	+ 55.3%	\$236,625	<b>\$409,580</b>	+ 73.1%
Percent of Original List Price Received*	100.1%	<b>101.8%</b>	+ 1.8%	97.3%	<b>100.9%</b>	+ 3.8%
Average Days on Market Until Sale	38	<b>92</b>	+ 140.8%	53	<b>91</b>	+ 71.3%
Inventory of Homes for Sale	13	<b>6</b>	- 53.8%	--	--	--
Months Supply of Inventory	2.6	<b>1.2</b>	- 53.8%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

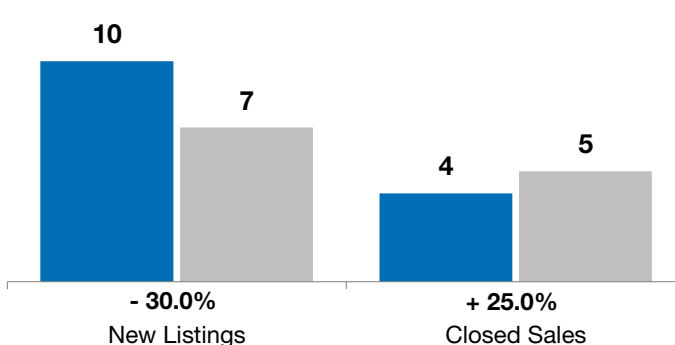
### February

■ 2023 ■ 2024

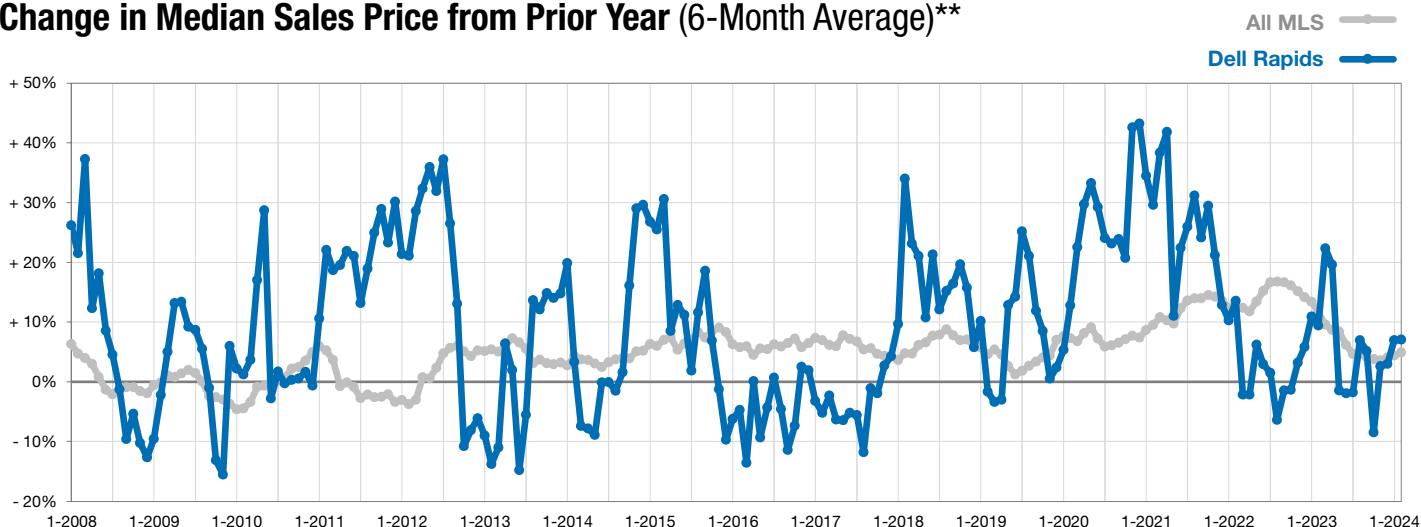


### Year to Date

■ 2023 ■ 2024



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.