

# Local Market Update – February 2024

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Harrisburg

Lincoln County, SD

**+ 47.1%**      **+ 80.0%**      **- 4.8%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

	February			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
New Listings	17	25	+ 47.1%	48	50	+ 4.2%
Closed Sales	5	9	+ 80.0%	17	15	- 11.8%
Median Sales Price*	\$420,000	<b>\$399,900</b>	- 4.8%	\$320,000	<b>\$388,807</b>	+ 21.5%
Average Sales Price*	\$469,800	<b>\$442,623</b>	- 5.8%	\$367,956	<b>\$448,307</b>	+ 21.8%
Percent of Original List Price Received*	96.1%	<b>99.1%</b>	+ 3.1%	98.3%	<b>98.1%</b>	- 0.2%
Average Days on Market Until Sale	96	<b>113</b>	+ 17.5%	81	<b>100</b>	+ 23.1%
Inventory of Homes for Sale	84	<b>83</b>	- 1.2%	--	--	--
Months Supply of Inventory	5.4	<b>5.5</b>	+ 1.0%	--	--	--

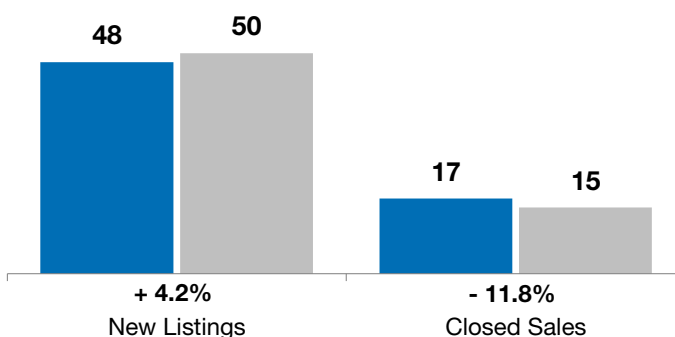
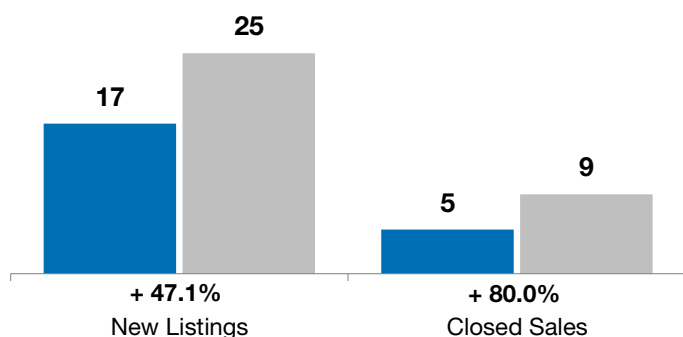
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### February

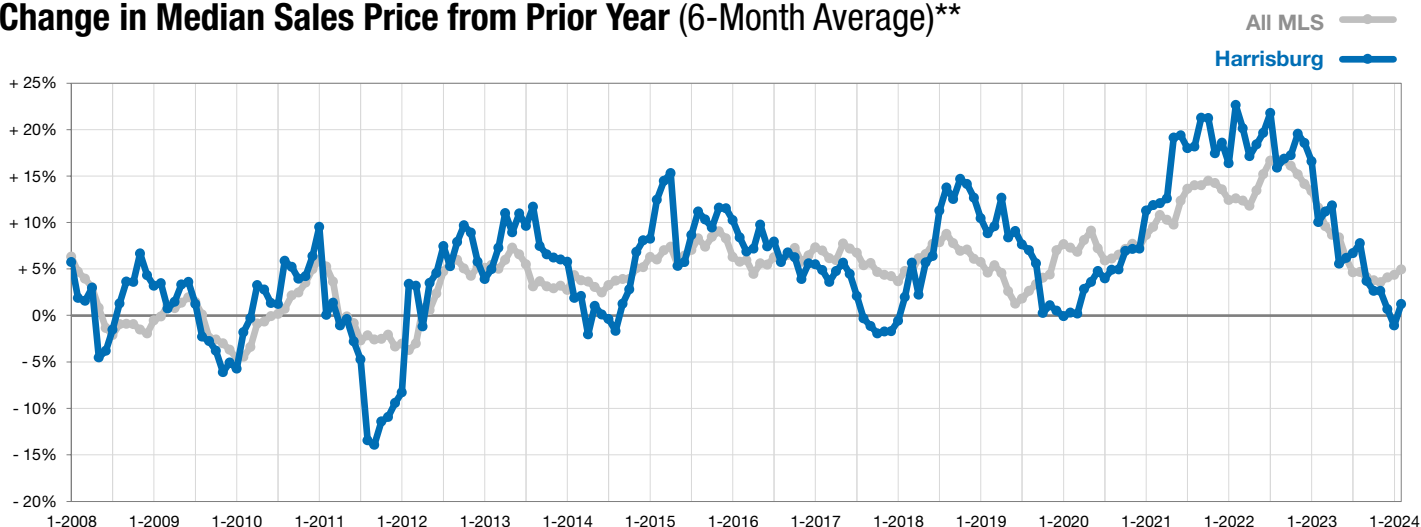
■ 2023 ■ 2024

### Year to Date

■ 2023 ■ 2024



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.