

Local Market Update – February 2024

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Hartford

Minnehaha County, SD

-- + 50.0% - 47.1%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	February			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
New Listings	0	7	--	4	15	+ 275.0%
Closed Sales	2	3	+ 50.0%	2	4	+ 100.0%
Median Sales Price*	\$555,342	\$294,000	- 47.1%	\$555,342	\$302,000	- 45.6%
Average Sales Price*	\$555,342	\$283,000	- 49.0%	\$555,342	\$289,750	- 47.8%
Percent of Original List Price Received*	97.6%	95.4%	- 2.3%	97.6%	96.5%	- 1.1%
Average Days on Market Until Sale	87	162	+ 86.9%	87	141	+ 62.4%
Inventory of Homes for Sale	8	20	+ 150.0%	--	--	--
Months Supply of Inventory	1.9	5.9	+ 211.0%	--	--	--

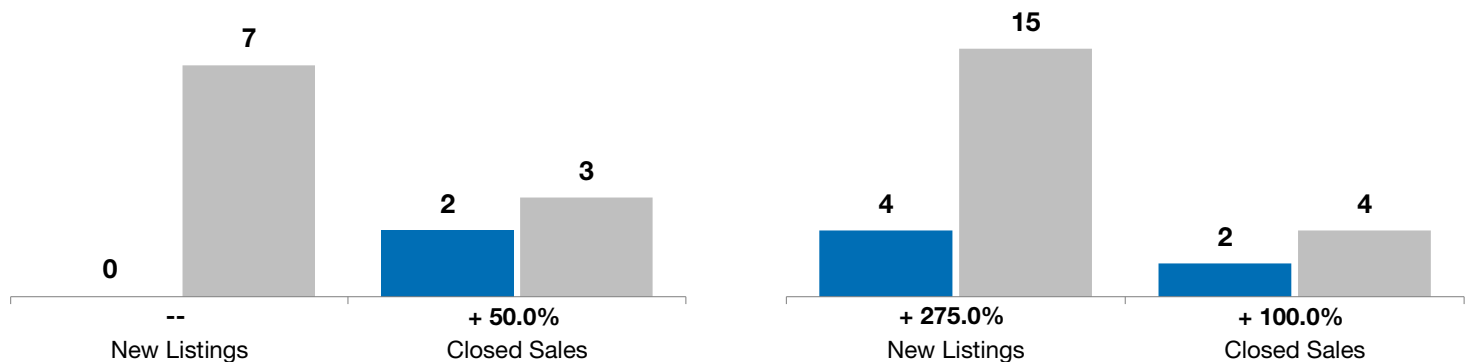
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

February

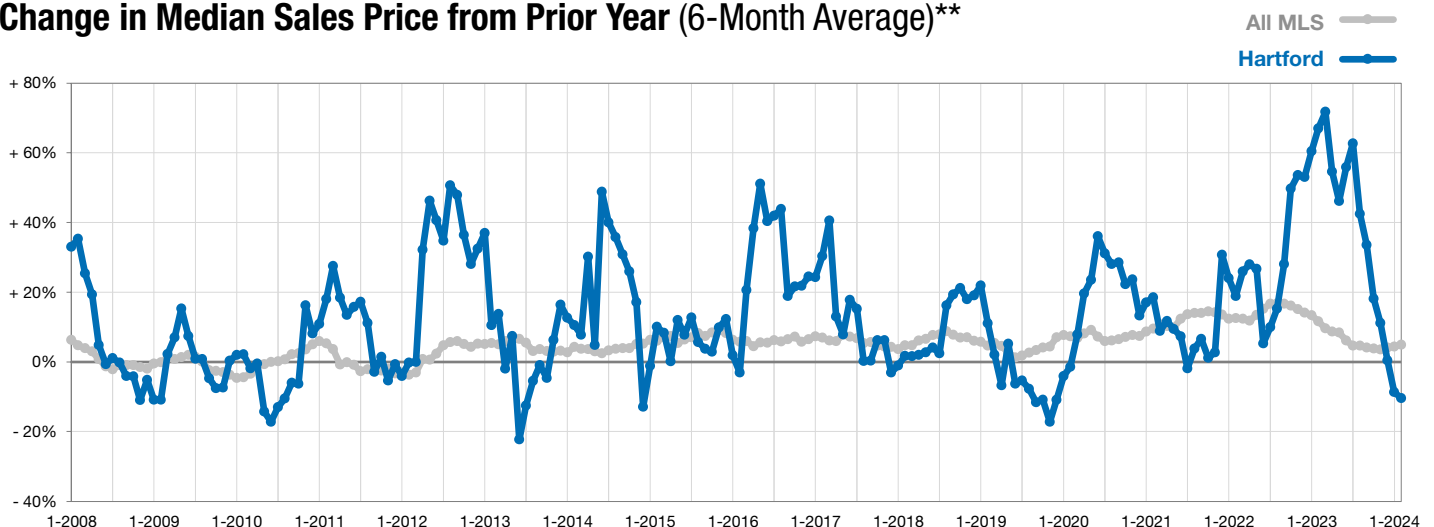
■ 2023 ■ 2024

Year to Date

■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.