

Local Market Update – February 2024

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Beresford

Union County, SD

- 100.0% **0.0%** **+ 379.2%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

February

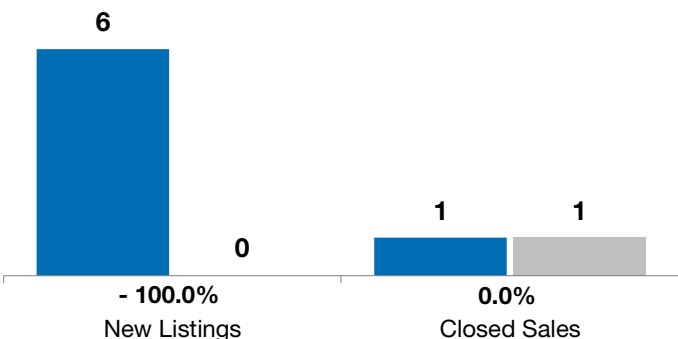
Year to Date

	2023	2024	+ / -	2023	2024	+ / -
New Listings	6	0	- 100.0%	10	4	- 60.0%
Closed Sales	1	1	0.0%	2	2	0.0%
Median Sales Price*	\$72,000	\$345,000	+ 379.2%	\$165,450	\$274,500	+ 65.9%
Average Sales Price*	\$72,000	\$345,000	+ 379.2%	\$165,450	\$274,500	+ 65.9%
Percent of Original List Price Received*	84.8%	98.6%	+ 16.2%	92.2%	100.3%	+ 8.8%
Average Days on Market Until Sale	107	53	- 50.5%	114	51	- 55.5%
Inventory of Homes for Sale	16	6	- 62.5%	--	--	--
Months Supply of Inventory	4.5	1.7	- 62.0%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

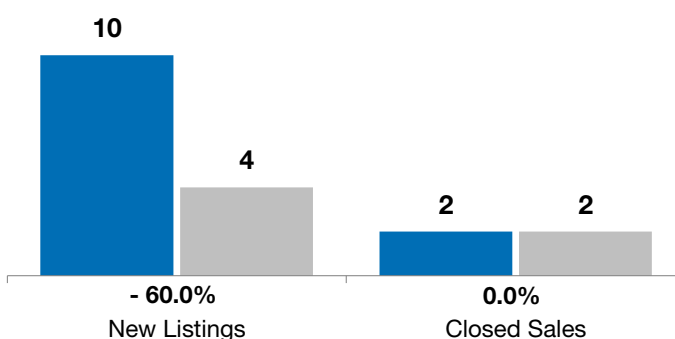
February

■ 2023 ■ 2024

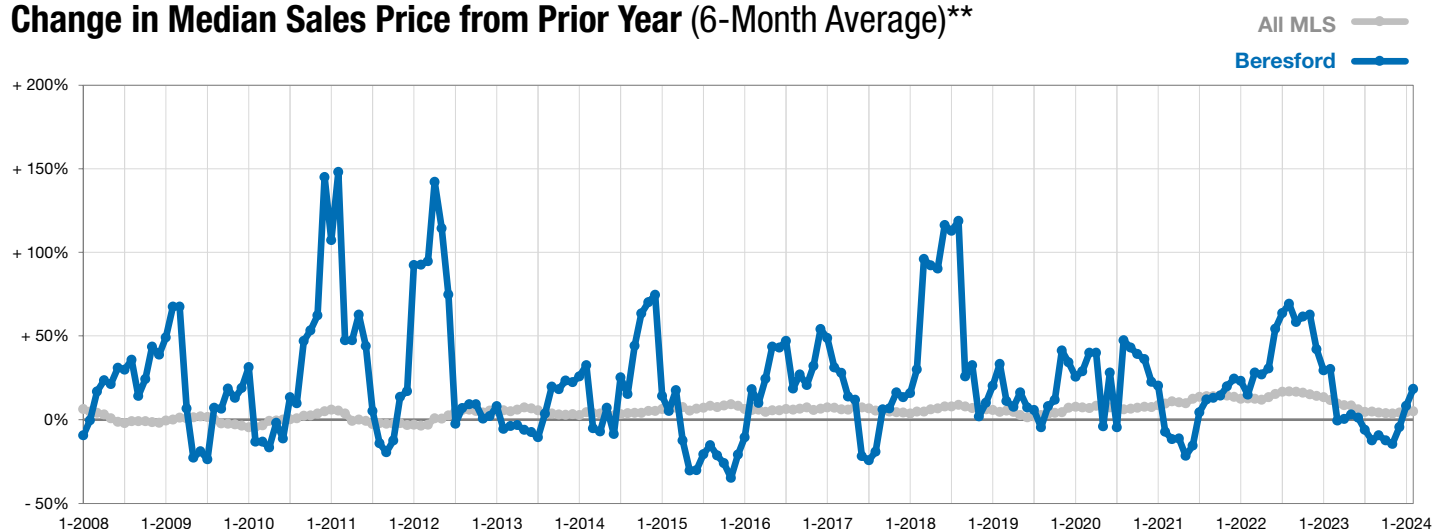


Year to Date

■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.