

Local Market Update – February 2024

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Lennox

Lincoln County, SD

- 27.3%

0.0%

+ 33.6%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

February

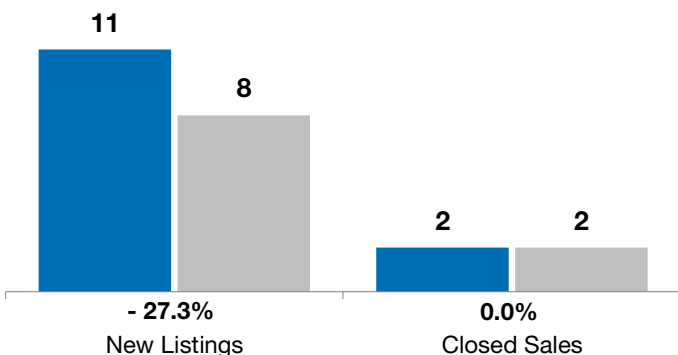
Year to Date

	2023	2024	+ / -	2023	2024	+ / -
New Listings	11	8	- 27.3%	16	15	- 6.3%
Closed Sales	2	2	0.0%	4	4	0.0%
Median Sales Price*	\$284,500	\$380,000	+ 33.6%	\$240,000	\$276,000	+ 15.0%
Average Sales Price*	\$284,500	\$380,000	+ 33.6%	\$262,250	\$280,500	+ 7.0%
Percent of Original List Price Received*	99.2%	94.1%	- 5.2%	98.0%	94.6%	- 3.5%
Average Days on Market Until Sale	94	68	- 27.7%	70	62	- 11.4%
Inventory of Homes for Sale	23	21	- 8.7%	--	--	--
Months Supply of Inventory	4.8	4.3	- 10.2%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

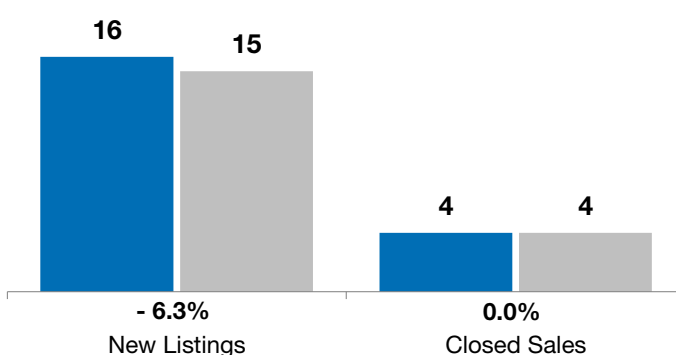
February

■ 2023 ■ 2024



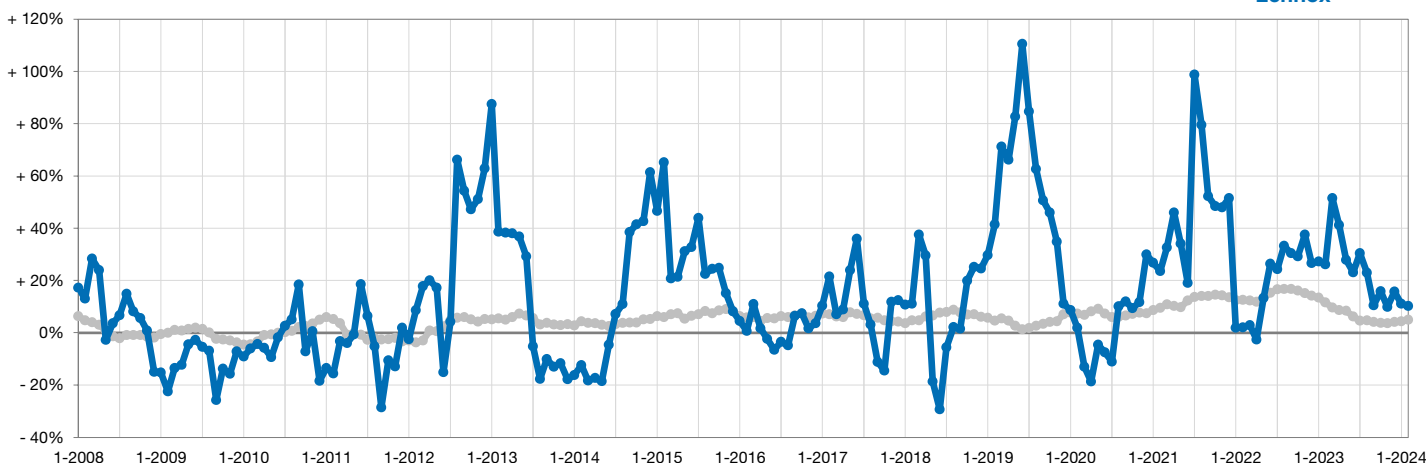
Year to Date

■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**

All MLS — Lennox —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.