

# Local Market Update – March 2024

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Beresford

Union County, SD

**+ 33.3%**      **- 33.3%**      **- 52.9%**

Change in  
New Listings

Change in  
Closed Sales

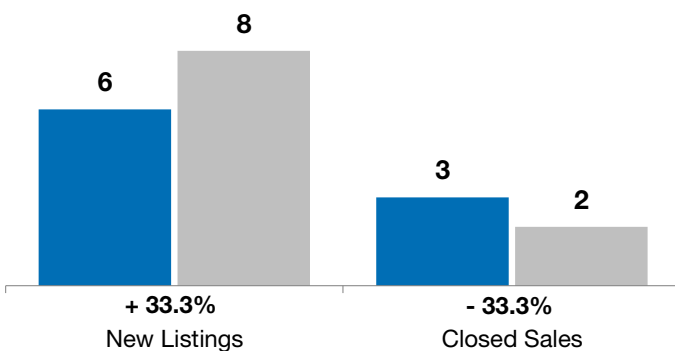
Change in  
Median Sales Price

	March			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
New Listings	6	8	+ 33.3%	16	12	- 25.0%
Closed Sales	3	2	- 33.3%	5	4	- 20.0%
Median Sales Price*	\$297,000	\$140,000	- 52.9%	\$258,900	\$212,000	- 18.1%
Average Sales Price*	\$358,000	\$140,000	- 60.9%	\$280,980	\$207,250	- 26.2%
Percent of Original List Price Received*	101.4%	77.8%	- 23.3%	97.7%	89.1%	- 8.9%
Average Days on Market Until Sale	34	82	+ 139.7%	66	66	+ 0.3%
Inventory of Homes for Sale	17	12	- 29.4%	--	--	--
Months Supply of Inventory	4.9	3.5	- 28.6%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

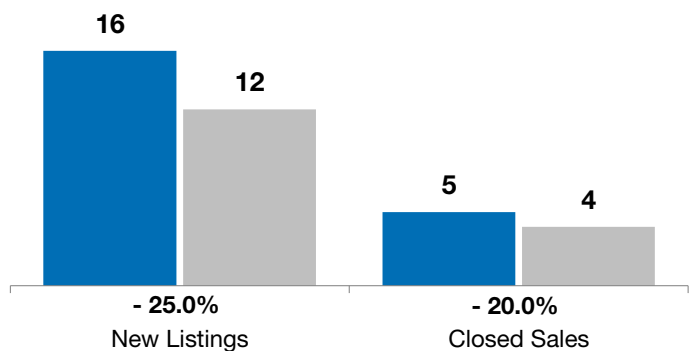
### March

■ 2023 ■ 2024

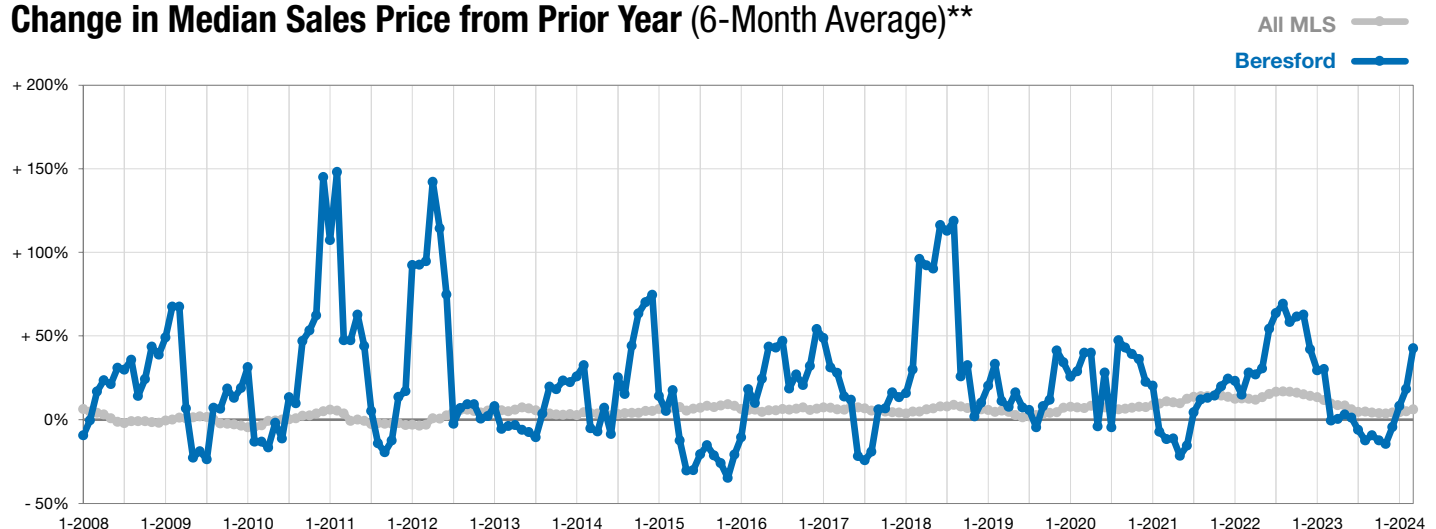


### Year to Date

■ 2023 ■ 2024



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.