

# Local Market Update – March 2024

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Brandon

Minnehaha County, SD

**+ 5.3%**

Change in  
New Listings

**- 16.7%**

Change in  
Closed Sales

**+ 12.7%**

Change in  
Median Sales Price

### March

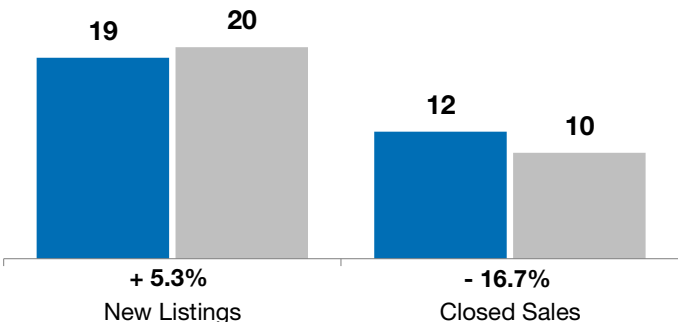
### Year to Date

	2023	2024	+ / -	2023	2024	+ / -
New Listings	19	20	+ 5.3%	57	52	- 8.8%
Closed Sales	12	10	- 16.7%	23	33	+ 43.5%
Median Sales Price*	\$339,750	<b>\$383,000</b>	+ 12.7%	\$327,300	<b>\$370,000</b>	+ 13.0%
Average Sales Price*	\$361,305	<b>\$385,900</b>	+ 6.8%	\$367,307	<b>\$399,579</b>	+ 8.8%
Percent of Original List Price Received*	102.8%	<b>98.1%</b>	- 4.6%	100.3%	<b>98.0%</b>	- 2.3%
Average Days on Market Until Sale	109	<b>113</b>	+ 3.9%	89	<b>100</b>	+ 12.2%
Inventory of Homes for Sale	46	<b>49</b>	+ 6.5%	--	--	--
Months Supply of Inventory	3.8	<b>3.5</b>	- 7.5%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

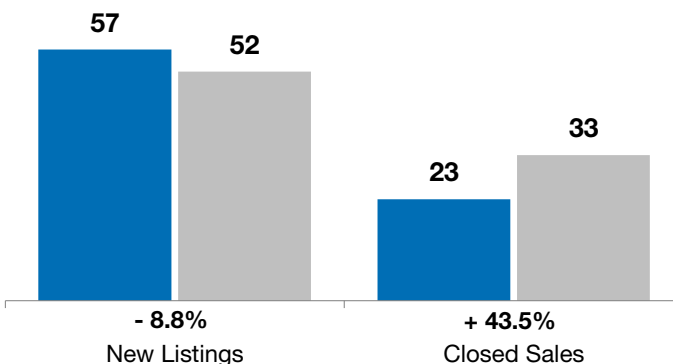
### March

■ 2023 ■ 2024

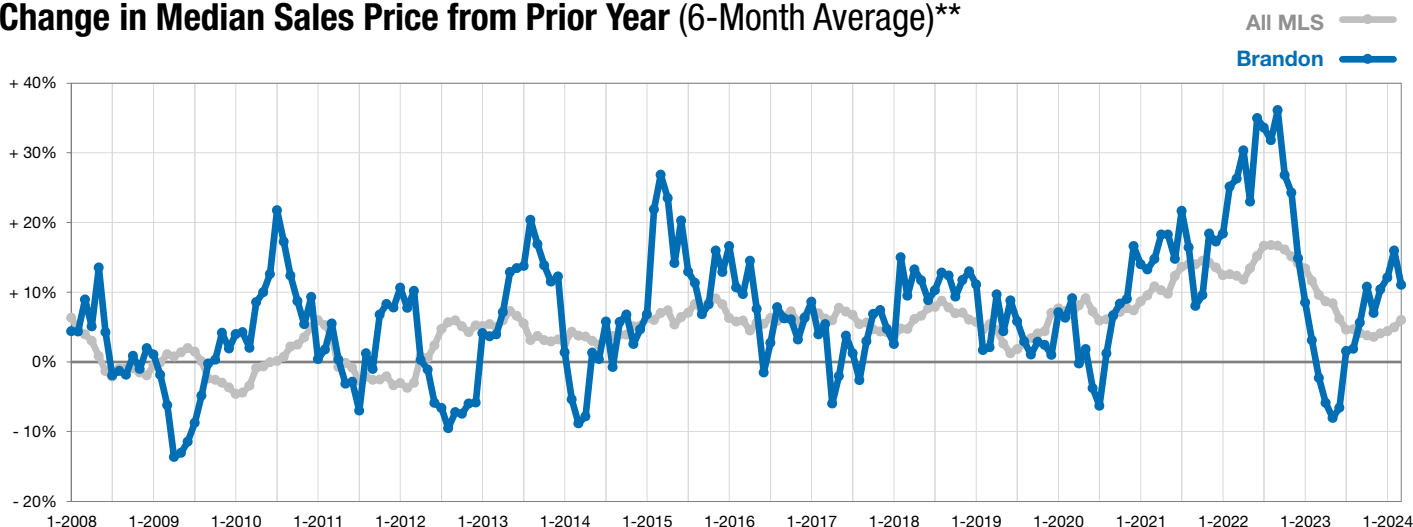


### Year to Date

■ 2023 ■ 2024



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.