

Local Market Update – March 2024

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Canton

Lincoln County, SD

- 25.0% **- 100.0%** **- 100.0%**

Change in
New Listings

Change in
Closed Sales

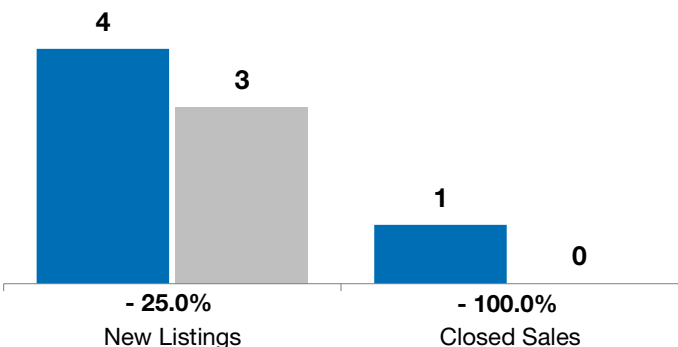
Change in
Median Sales Price

	March			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
New Listings	4	3	- 25.0%	7	6	- 14.3%
Closed Sales	1	0	- 100.0%	6	1	- 83.3%
Median Sales Price*	\$890,000	\$0	- 100.0%	\$342,311	\$166,000	- 51.5%
Average Sales Price*	\$890,000	\$0	- 100.0%	\$424,233	\$166,000	- 60.9%
Percent of Original List Price Received*	94.2%	0.0%	- 100.0%	98.8%	100.7%	+ 1.9%
Average Days on Market Until Sale	180	0	- 100.0%	99	46	- 53.6%
Inventory of Homes for Sale	10	6	- 40.0%	--	--	--
Months Supply of Inventory	2.3	1.7	- 24.3%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

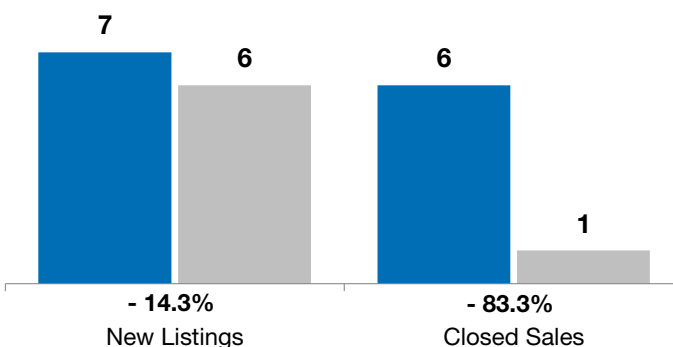
March

■ 2023 ■ 2024



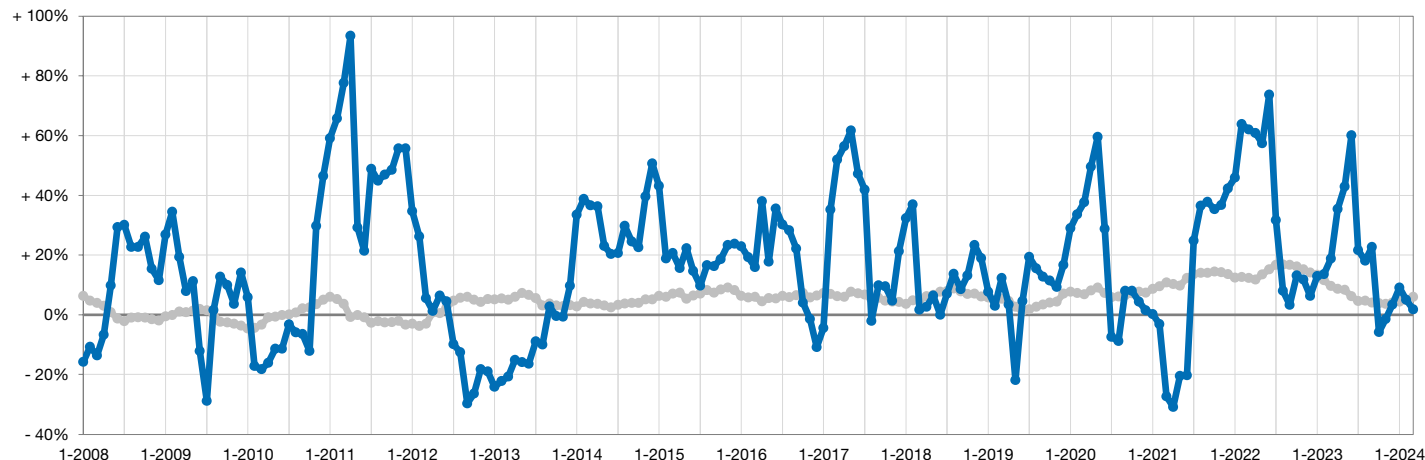
Year to Date

■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**

All MLS — Canton



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.