

Local Market Update – March 2024

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Garretson

Minnehaha County, SD

- 42.9%

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Change in
New Listings

Change in
Closed Sales

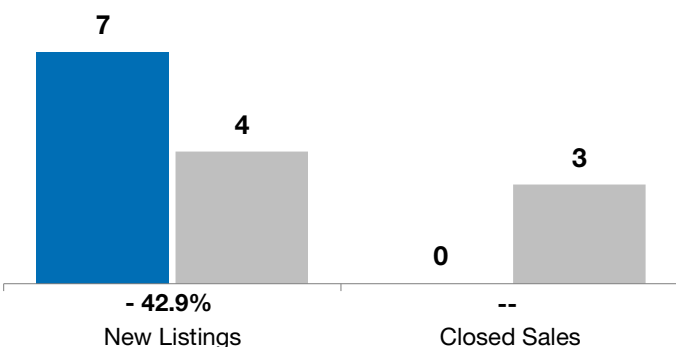
Change in
Median Sales Price

	March			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
New Listings	7	4	- 42.9%	10	19	+ 90.0%
Closed Sales	0	3	--	4	6	+ 50.0%
Median Sales Price*	\$0	\$265,000	--	\$268,750	\$265,000	- 1.4%
Average Sales Price*	\$0	\$274,000	--	\$288,875	\$284,833	- 1.4%
Percent of Original List Price Received*	0.0%	95.7%	--	100.5%	96.5%	- 4.0%
Average Days on Market Until Sale	0	52	--	62	47	- 23.7%
Inventory of Homes for Sale	7	16	+ 128.6%	--	--	--
Months Supply of Inventory	2.9	6.4	+ 124.4%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

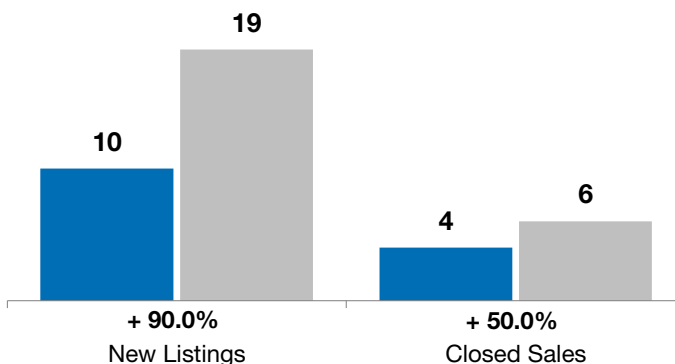
March

■ 2023 ■ 2024

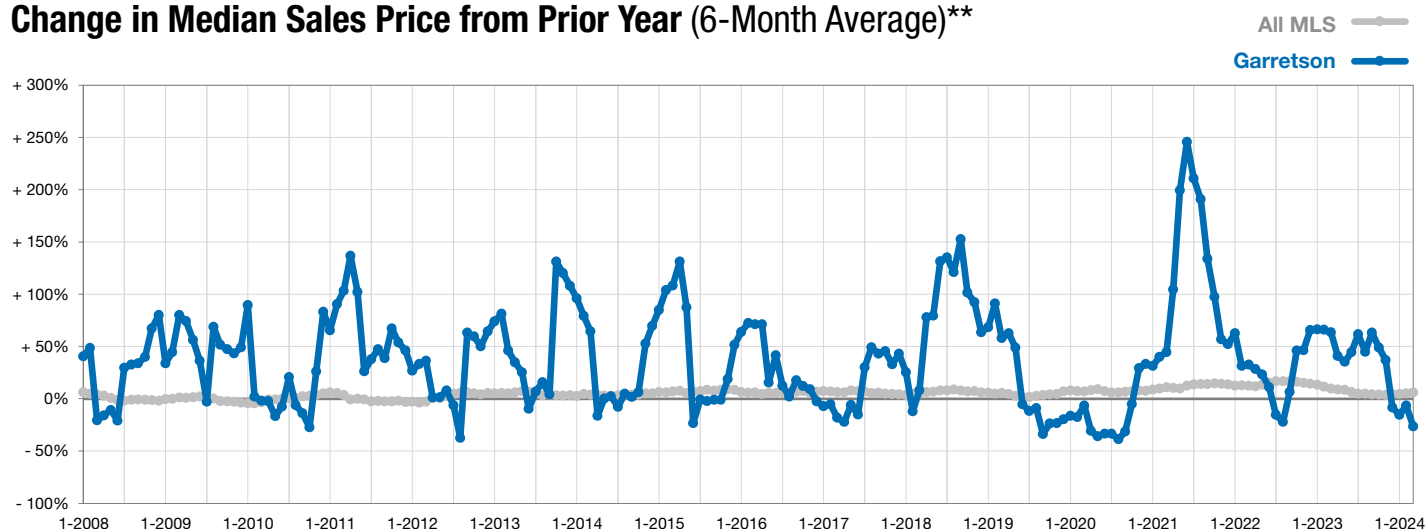


Year to Date

■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.