

Local Market Update – March 2024

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Harrisburg

+ 17.9%

- 61.1%

- 10.1%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Lincoln County, SD

March

Year to Date

	2023	2024	+ / -	2023	2024	+ / -
New Listings	28	33	+ 17.9%	76	83	+ 9.2%
Closed Sales	18	7	- 61.1%	35	22	- 37.1%
Median Sales Price*	\$350,450	\$314,900	- 10.1%	\$340,000	\$372,750	+ 9.6%
Average Sales Price*	\$391,406	\$340,943	- 12.9%	\$380,016	\$414,146	+ 9.0%
Percent of Original List Price Received*	98.9%	99.2%	+ 0.3%	98.6%	98.5%	- 0.1%
Average Days on Market Until Sale	72	71	- 2.2%	77	91	+ 18.3%
Inventory of Homes for Sale	80	81	+ 1.3%	--	--	--
Months Supply of Inventory	5.0	5.3	+ 6.3%	--	--	--

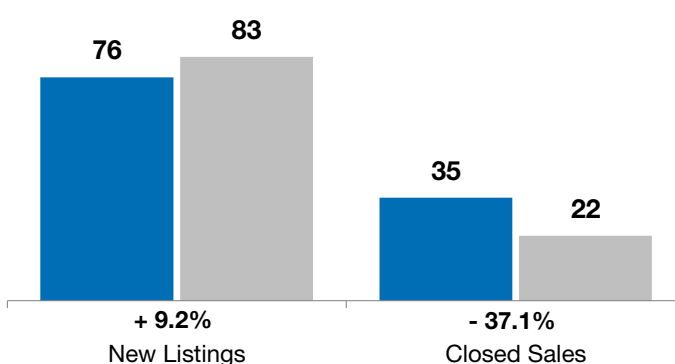
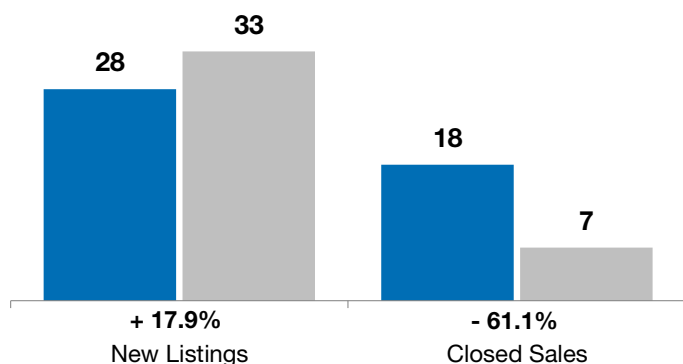
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

March

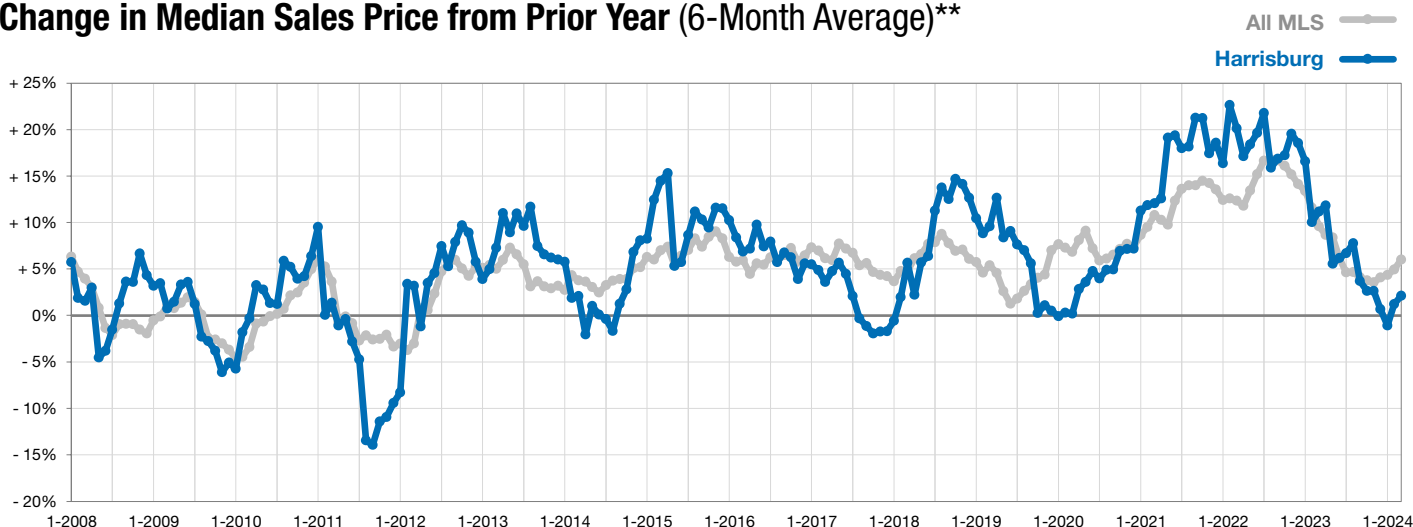
■ 2023 ■ 2024

Year to Date

■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.