

Local Market Update – March 2024

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Hartford

Minnehaha County, SD

- 25.0% **+ 400.0%** **- 59.3%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	March			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
New Listings	4	3	- 25.0%	8	19	+ 137.5%
Closed Sales	1	5	+ 400.0%	3	9	+ 200.0%
Median Sales Price*	\$700,000	\$285,000	- 59.3%	\$700,000	\$294,000	- 58.0%
Average Sales Price*	\$700,000	\$439,980	- 37.1%	\$603,561	\$373,211	- 38.2%
Percent of Original List Price Received*	100.0%	97.5%	- 2.5%	98.4%	97.1%	- 1.3%
Average Days on Market Until Sale	44	85	+ 92.7%	72	110	+ 51.5%
Inventory of Homes for Sale	9	18	+ 100.0%	--	--	--
Months Supply of Inventory	2.1	4.9	+ 131.8%	--	--	--

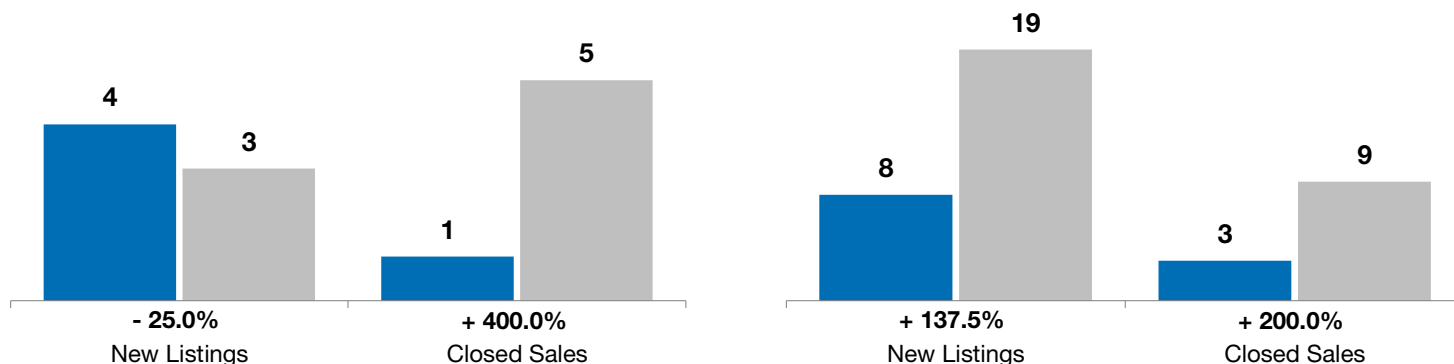
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

March

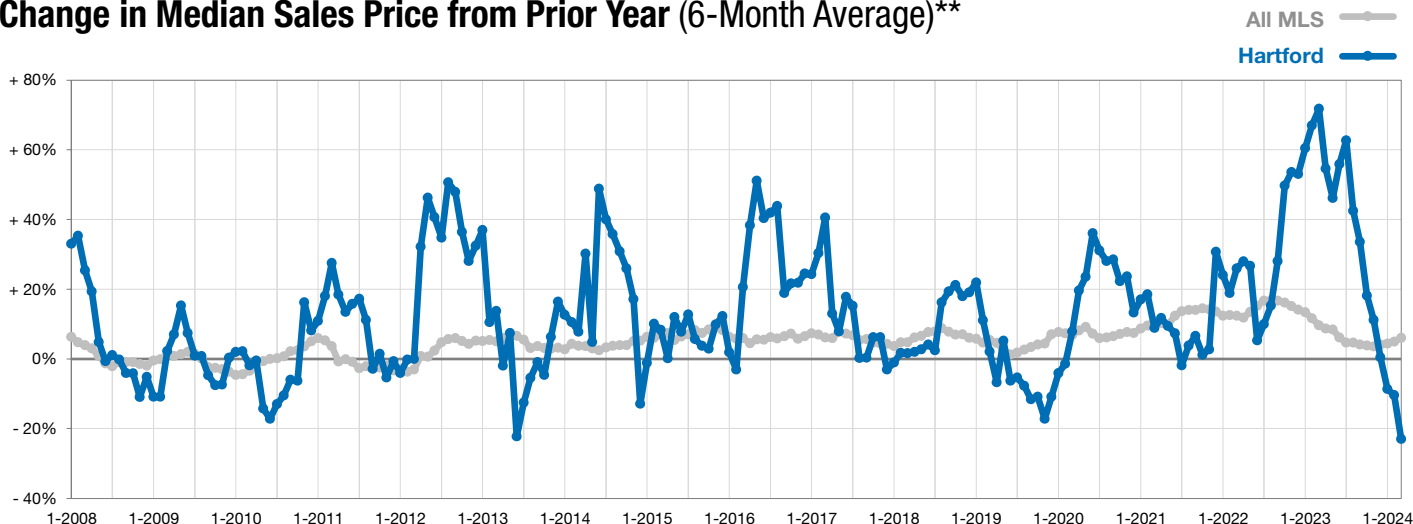
■ 2023 ■ 2024

Year to Date

■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.