

Local Market Update – April 2024

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Baltic

Minnehaha County, SD

- 66.7%

0.0%

- 12.9%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	April			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
New Listings	3	1	- 66.7%	19	10	- 47.4%
Closed Sales	1	1	0.0%	5	7	+ 40.0%
Median Sales Price*	\$310,000	\$269,900	- 12.9%	\$310,000	\$275,000	- 11.3%
Average Sales Price*	\$310,000	\$269,900	- 12.9%	\$318,720	\$284,386	- 10.8%
Percent of Original List Price Received*	96.9%	100.0%	+ 3.2%	96.4%	95.2%	- 1.2%
Average Days on Market Until Sale	79	73	- 7.6%	60	70	+ 16.9%
Inventory of Homes for Sale	14	6	- 57.1%	--	--	--
Months Supply of Inventory	5.4	1.9	- 64.8%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

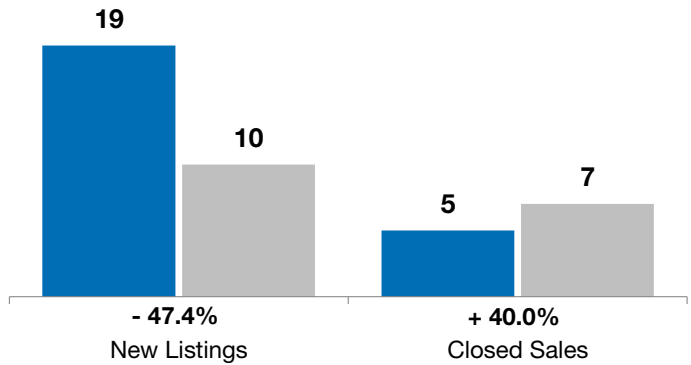
April

■ 2023 ■ 2024



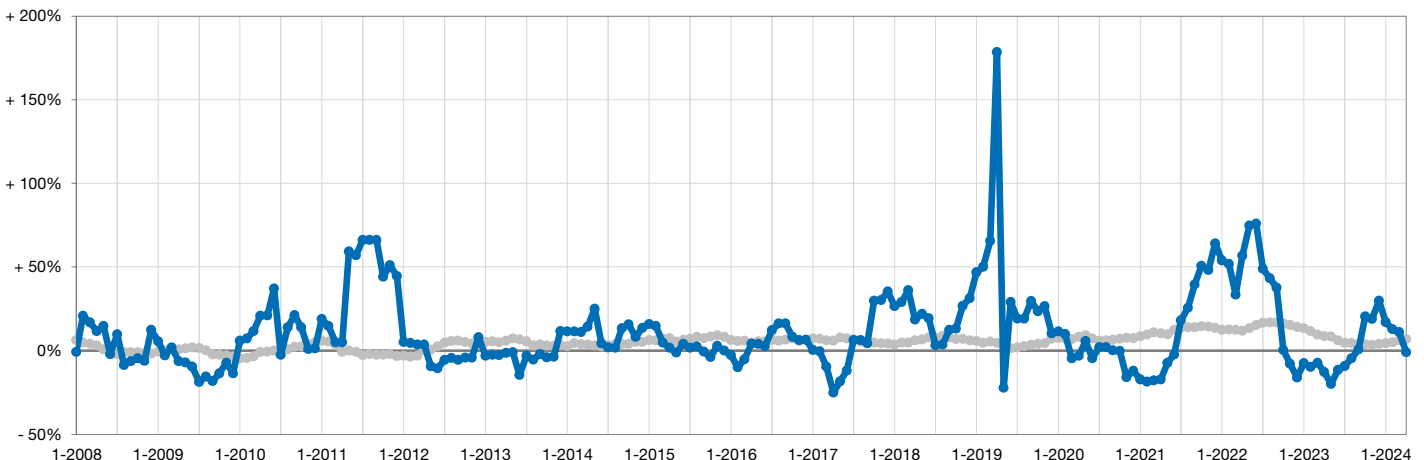
Year to Date

■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**

All MLS —
Baltic —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.