

# Local Market Update – April 2024

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Beresford

Union County, SD

**- 20.0%**      **- 66.7%**      **- 72.8%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

	April			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
New Listings	5	4	- 20.0%	21	16	- 23.8%
Closed Sales	3	1	- 66.7%	8	6	- 25.0%
Median Sales Price*	\$257,500	<b>\$70,000</b>	- 72.8%	\$258,200	<b>\$212,000</b>	- 17.9%
Average Sales Price*	\$249,567	<b>\$70,000</b>	- 72.0%	\$269,200	<b>\$210,667</b>	- 21.7%
Percent of Original List Price Received*	97.3%	<b>82.4%</b>	- 15.3%	97.6%	<b>89.6%</b>	- 8.2%
Average Days on Market Until Sale	94	<b>47</b>	- 50.0%	76	<b>69</b>	- 9.2%
Inventory of Homes for Sale	16	<b>9</b>	- 43.8%	--	--	--
Months Supply of Inventory	4.4	<b>2.6</b>	- 41.6%	--	--	--

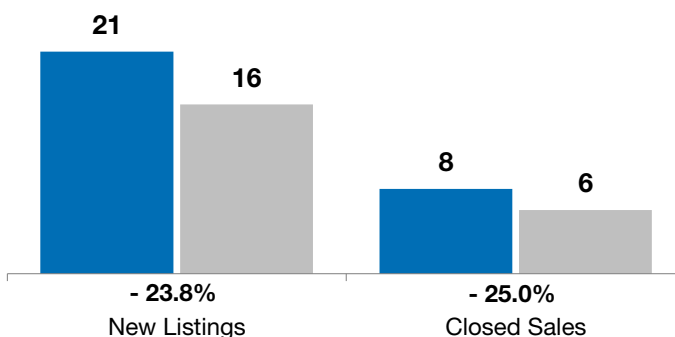
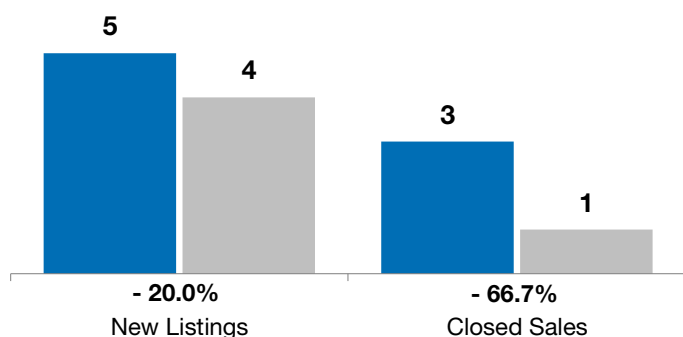
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### April

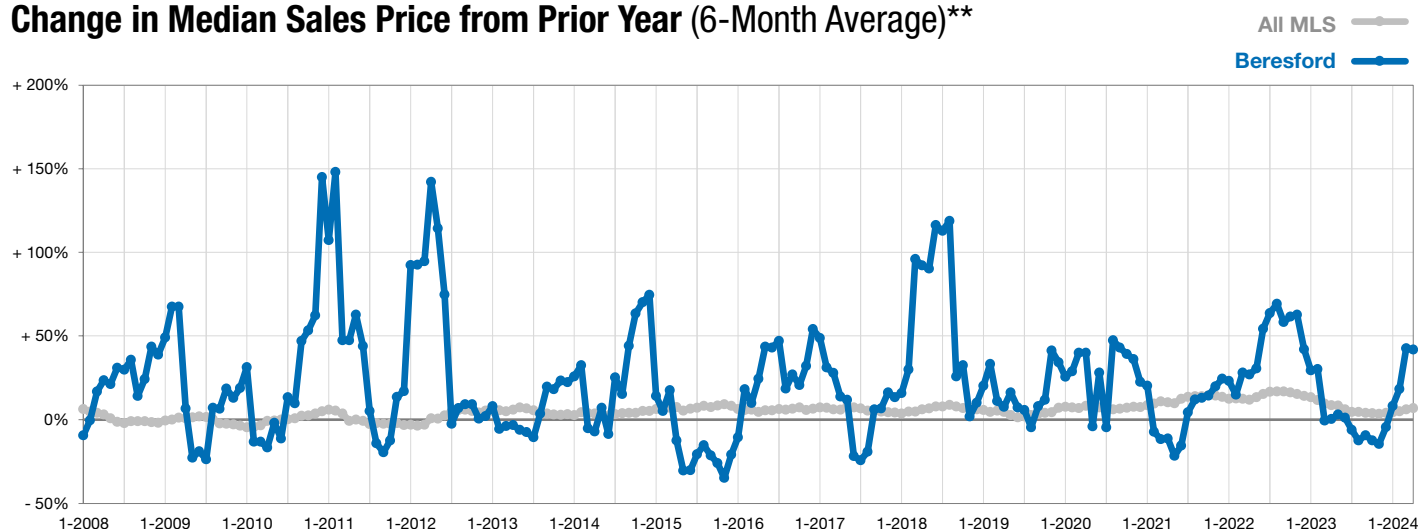
■ 2023 ■ 2024

### Year to Date

■ 2023 ■ 2024



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.