

Local Market Update – April 2024

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Brandon

Minnehaha County, SD

+ 66.7%

Change in
New Listings

+ 70.0%

Change in
Closed Sales

+ 15.4%

Change in
Median Sales Price

	April			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
New Listings	18	30	+ 66.7%	75	84	+ 12.0%
Closed Sales	10	17	+ 70.0%	33	51	+ 54.5%
Median Sales Price*	\$333,750	\$385,000	+ 15.4%	\$327,300	\$379,000	+ 15.8%
Average Sales Price*	\$363,240	\$406,218	+ 11.8%	\$366,075	\$402,055	+ 9.8%
Percent of Original List Price Received*	99.8%	99.9%	+ 0.0%	100.2%	98.6%	- 1.5%
Average Days on Market Until Sale	71	99	+ 39.8%	84	99	+ 18.8%
Inventory of Homes for Sale	52	57	+ 9.6%	--	--	--
Months Supply of Inventory	4.4	3.9	- 11.6%	--	--	--

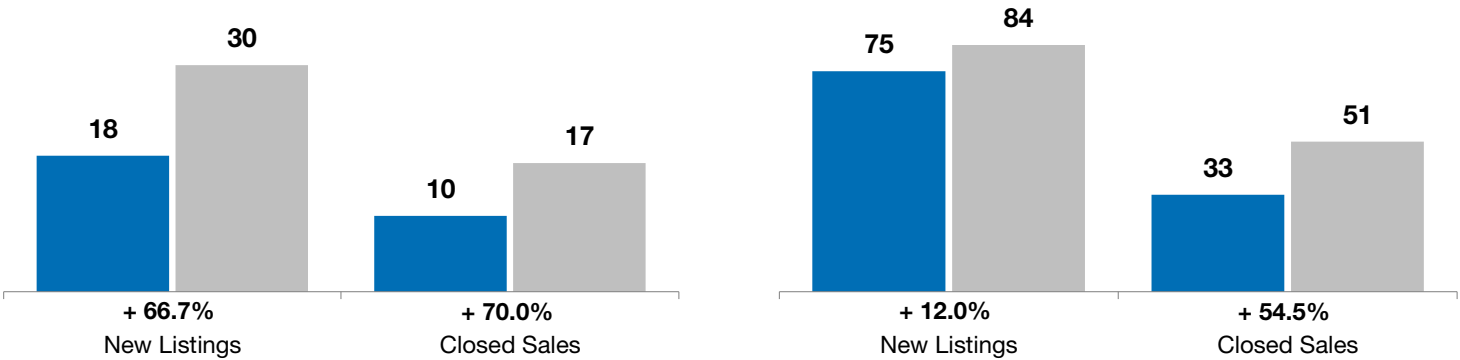
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

April

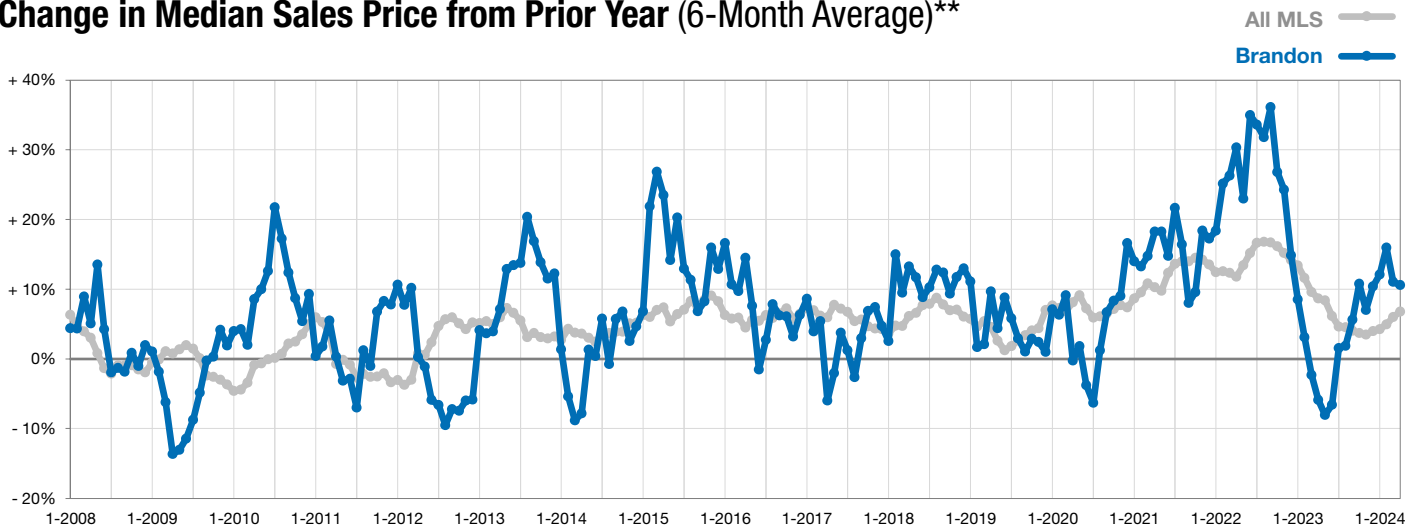
■ 2023 ■ 2024

Year to Date

■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.