

# Local Market Update – April 2024

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Garretson

Minnehaha County, SD

**- 50.0%**

**0.0%**

**+ 122.6%**

Change in  
New Listings

Change in  
Closed Sales

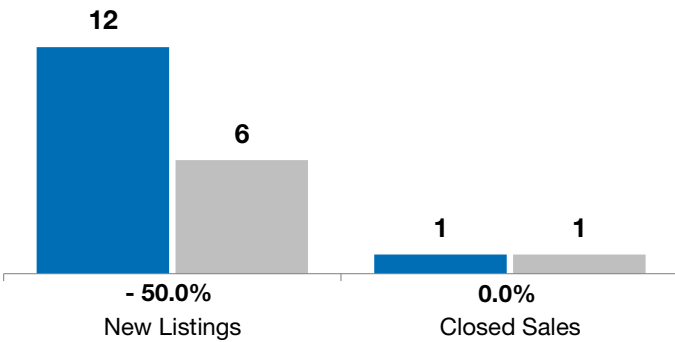
Change in  
Median Sales Price

	April			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
New Listings	12	6	- 50.0%	22	25	+ 13.6%
Closed Sales	1	1	0.0%	5	7	+ 40.0%
Median Sales Price*	\$119,000	<b>\$264,900</b>	+ 122.6%	\$254,000	<b>\$265,000</b>	+ 4.3%
Average Sales Price*	\$119,000	<b>\$264,900</b>	+ 122.6%	\$254,900	<b>\$281,986</b>	+ 10.6%
Percent of Original List Price Received*	99.2%	<b>101.9%</b>	+ 2.7%	100.2%	<b>97.2%</b>	- 3.0%
Average Days on Market Until Sale	32	<b>53</b>	+ 65.6%	56	<b>48</b>	- 14.0%
Inventory of Homes for Sale	17	<b>17</b>	0.0%	--	--	--
Months Supply of Inventory	6.9	<b>6.8</b>	- 1.8%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

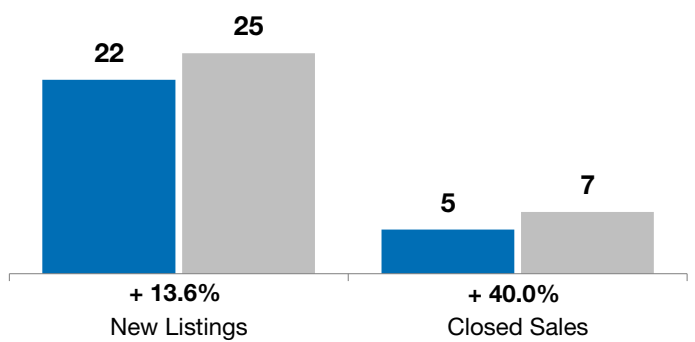
### April

■ 2023 ■ 2024

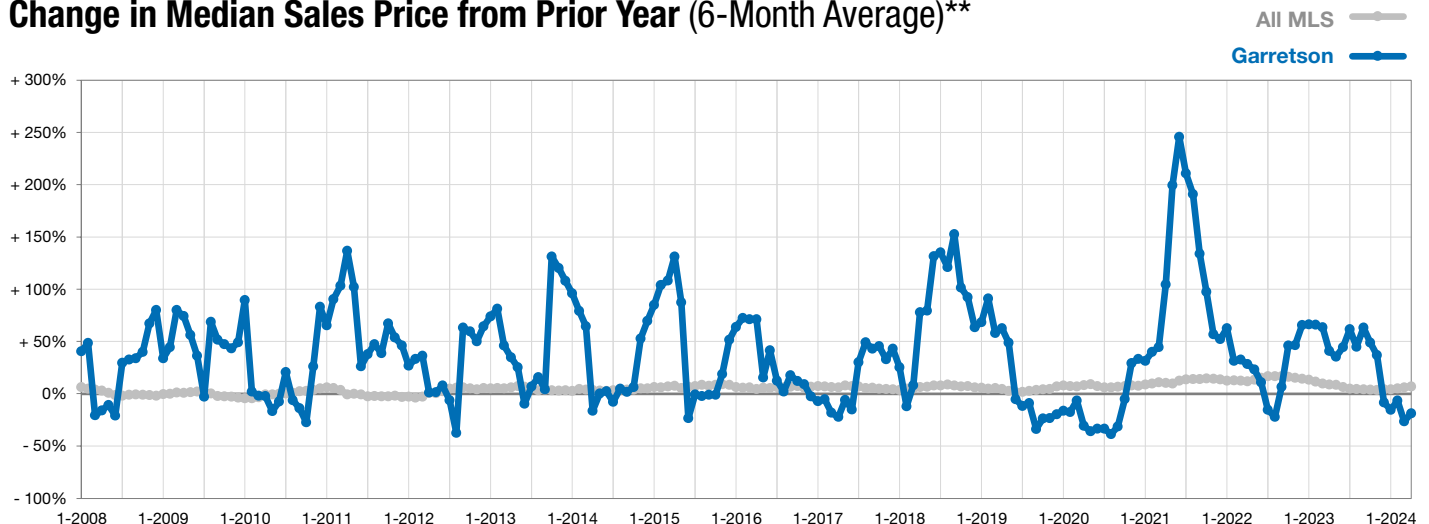


### Year to Date

■ 2023 ■ 2024



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.