

Local Market Update – April 2024

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Harrisburg

Lincoln County, SD

+ 60.0%

+ 228.6%

+ 9.3%

Change in
New Listings

Change in
Closed Sales

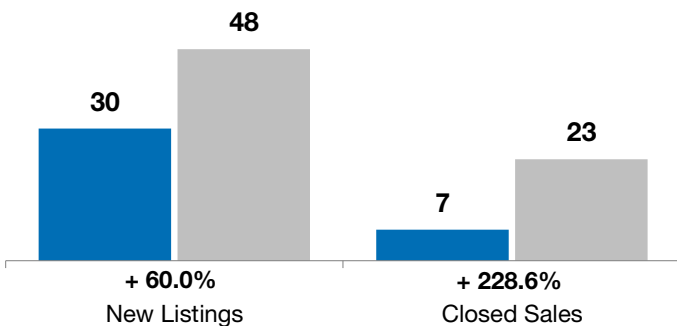
Change in
Median Sales Price

| | April | | | Year to Date | | |
|--|-----------|-----------|----------|--------------|-----------|---------|
| | 2023 | 2024 | + / - | 2023 | 2024 | + / - |
| New Listings | 30 | 48 | + 60.0% | 106 | 130 | + 22.6% |
| Closed Sales | 7 | 23 | + 228.6% | 42 | 46 | + 9.5% |
| Median Sales Price* | \$326,500 | \$356,750 | + 9.3% | \$334,950 | \$358,950 | + 7.2% |
| Average Sales Price* | \$366,129 | \$367,885 | + 0.5% | \$377,701 | \$390,708 | + 3.4% |
| Percent of Original List Price Received* | 100.1% | 100.3% | + 0.3% | 98.9% | 99.4% | + 0.5% |
| Average Days on Market Until Sale | 77 | 63 | - 18.3% | 77 | 79 | + 3.0% |
| Inventory of Homes for Sale | 79 | 83 | + 5.1% | -- | -- | -- |
| Months Supply of Inventory | 5.2 | 4.9 | - 6.3% | -- | -- | -- |

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

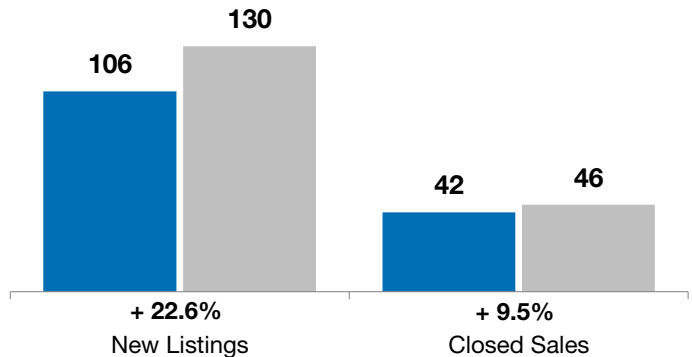
April

■ 2023 ■ 2024

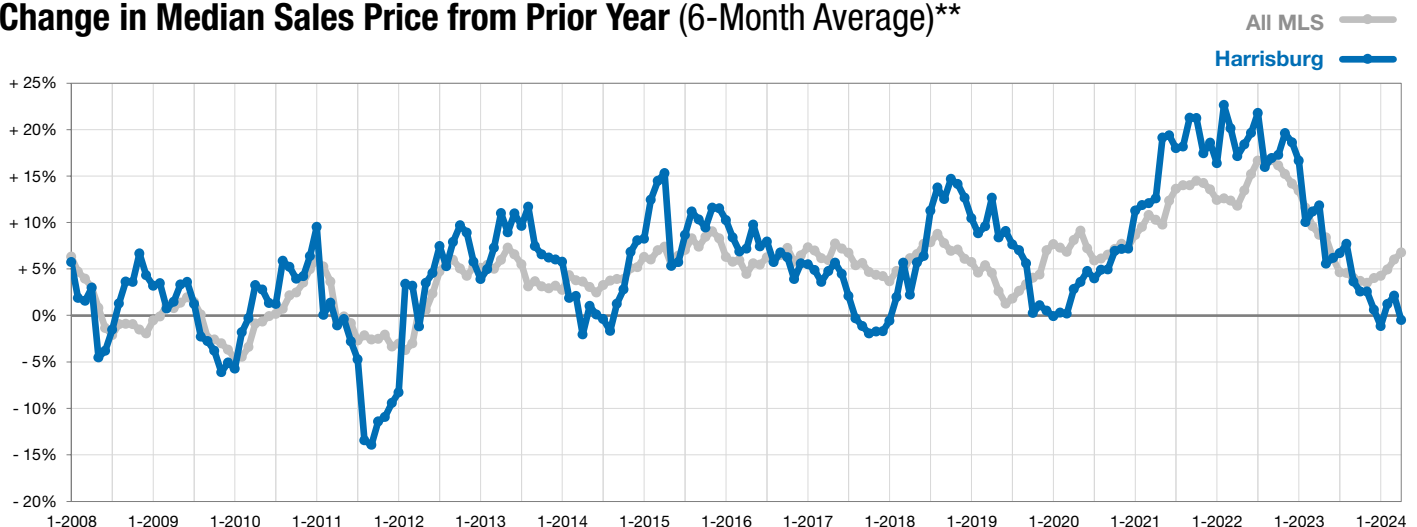


Year to Date

■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.