

Local Market Update – April 2024

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Hartford

Minnehaha County, SD

0.0%

Change in
New Listings

+ 400.0%

Change in
Closed Sales

+ 12.4%

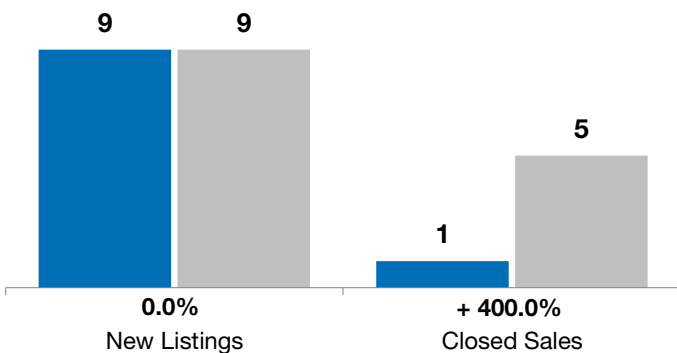
Change in
Median Sales Price

	April			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
New Listings	9	9	0.0%	17	28	+ 64.7%
Closed Sales	1	5	+ 400.0%	4	15	+ 275.0%
Median Sales Price*	\$380,000	\$427,000	+ 12.4%	\$550,000	\$310,000	- 43.6%
Average Sales Price*	\$380,000	\$410,780	+ 8.1%	\$547,671	\$380,853	- 30.5%
Percent of Original List Price Received*	100.0%	98.9%	- 1.1%	98.8%	97.4%	- 1.4%
Average Days on Market Until Sale	250	69	- 72.4%	117	100	- 14.5%
Inventory of Homes for Sale	13	15	+ 15.4%	--	--	--
Months Supply of Inventory	3.2	3.4	+ 6.7%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

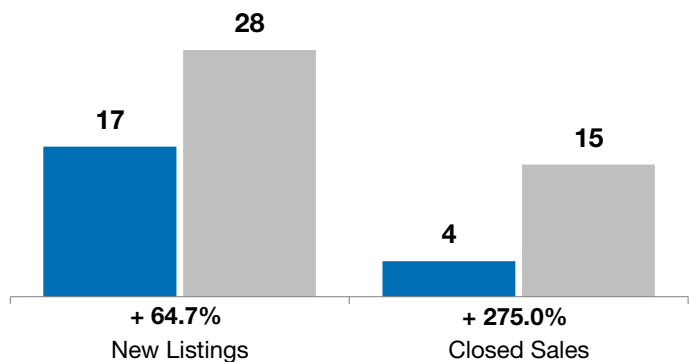
April

■ 2023 ■ 2024

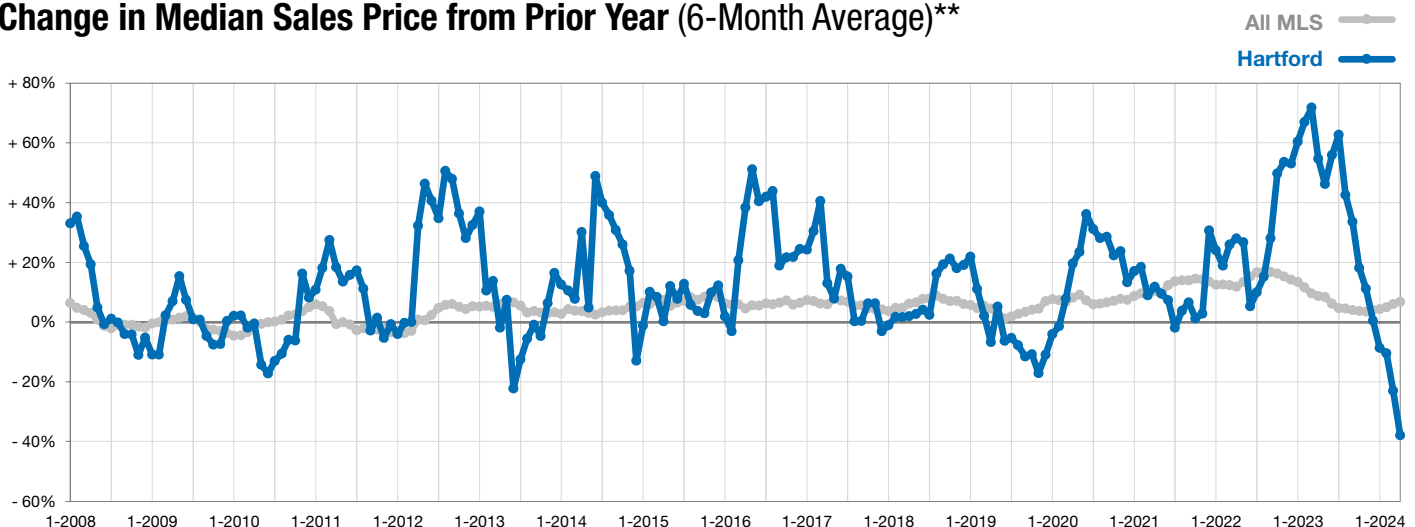


Year to Date

■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.