

# Local Market Update – April 2024

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Lennox

Lincoln County, SD

**- 38.9%**      **+ 50.0%**      **- 22.0%**

Change in  
New Listings

Change in  
Closed Sales

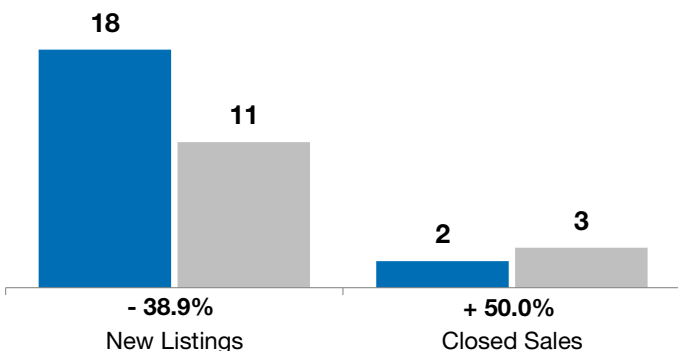
Change in  
Median Sales Price

	April			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
New Listings	18	11	- 38.9%	35	33	- 5.7%
Closed Sales	2	3	+ 50.0%	10	10	0.0%
Median Sales Price*	\$349,900	\$272,950	- 22.0%	\$254,900	\$258,950	+ 1.6%
Average Sales Price*	\$349,900	\$296,617	- 15.2%	\$352,760	\$274,265	- 22.3%
Percent of Original List Price Received*	101.3%	99.5%	- 1.8%	98.7%	96.4%	- 2.3%
Average Days on Market Until Sale	69	118	+ 72.3%	72	114	+ 56.8%
Inventory of Homes for Sale	32	27	- 15.6%	--	--	--
Months Supply of Inventory	7.4	5.3	- 28.1%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

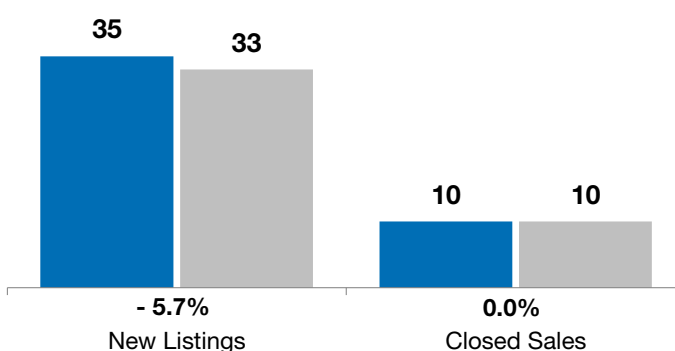
### April

■ 2023 ■ 2024



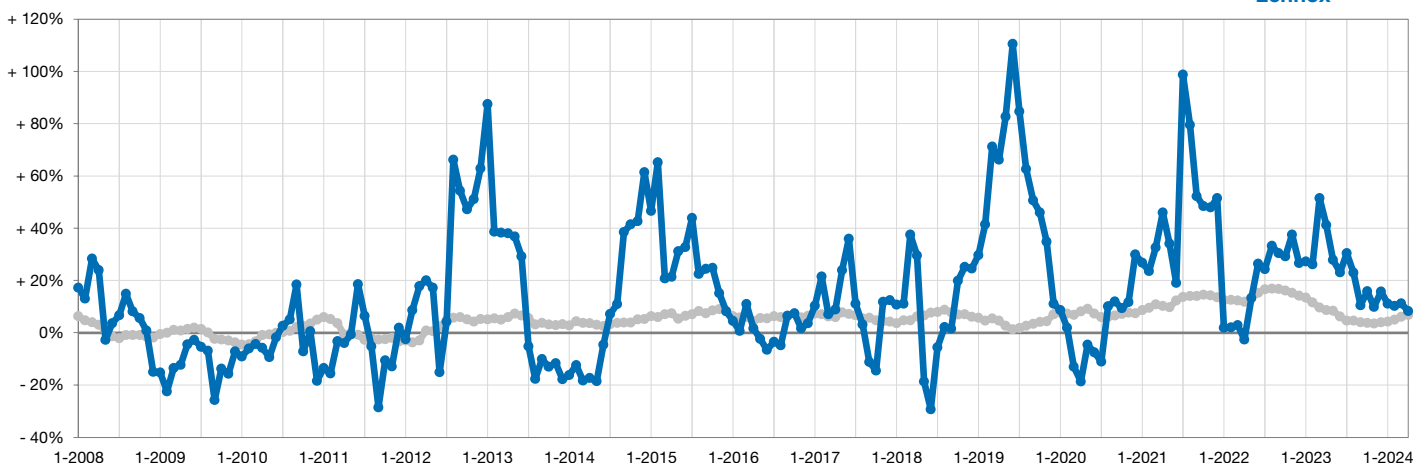
### Year to Date

■ 2023 ■ 2024



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

All MLS — Lennox —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.