

Local Market Update – April 2024

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Luverne

Rock County, MN

+ 120.0%

Change in
New Listings

+ 33.3%

Change in
Closed Sales

+ 47.3%

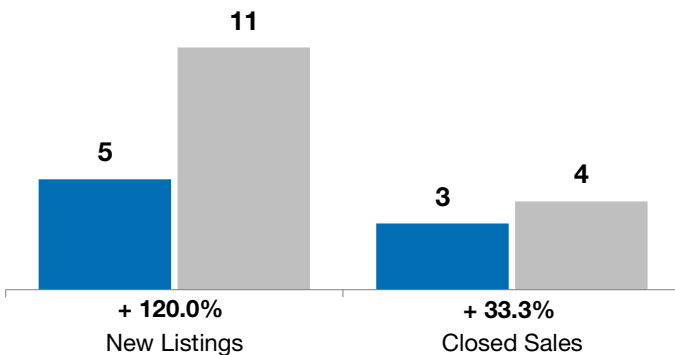
Change in
Median Sales Price

	April			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
New Listings	5	11	+ 120.0%	18	29	+ 61.1%
Closed Sales	3	4	+ 33.3%	16	13	- 18.8%
Median Sales Price*	\$165,000	\$243,000	+ 47.3%	\$178,500	\$190,000	+ 6.4%
Average Sales Price*	\$184,933	\$250,000	+ 35.2%	\$185,231	\$235,500	+ 27.1%
Percent of Original List Price Received*	100.0%	95.9%	- 4.1%	98.2%	91.2%	- 7.2%
Average Days on Market Until Sale	91	70	- 22.8%	88	104	+ 17.8%
Inventory of Homes for Sale	16	24	+ 50.0%	--	--	--
Months Supply of Inventory	2.8	5.4	+ 92.9%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

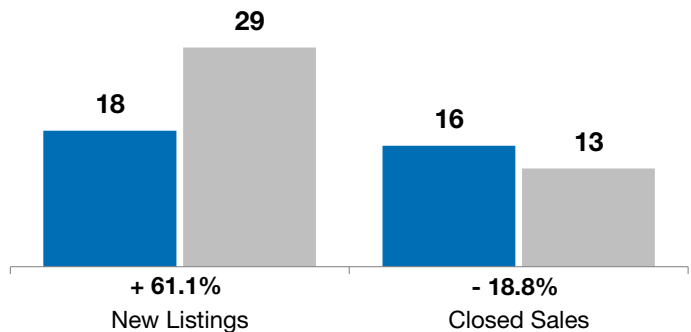
April

■ 2023 ■ 2024



Year to Date

■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**

All MLS —
Luverne —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.