

Local Market Update – April 2024

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Tea

Lincoln County, SD

+ 94.4%

Change in
New Listings

+ 20.0%

Change in
Closed Sales

+ 8.5%

Change in
Median Sales Price

April

Year to Date

	2023	2024	+ / -	2023	2024	+ / -
New Listings	18	35	+ 94.4%	52	113	+ 117.3%
Closed Sales	10	12	+ 20.0%	26	29	+ 11.5%
Median Sales Price*	\$322,500	\$349,950	+ 8.5%	\$370,000	\$378,000	+ 2.2%
Average Sales Price*	\$344,825	\$440,658	+ 27.8%	\$396,656	\$422,280	+ 6.5%
Percent of Original List Price Received*	100.1%	99.8%	- 0.2%	100.7%	99.4%	- 1.2%
Average Days on Market Until Sale	100	98	- 2.3%	88	102	+ 16.6%
Inventory of Homes for Sale	44	100	+ 127.3%	--	--	--
Months Supply of Inventory	5.0	9.8	+ 97.5%	--	--	--

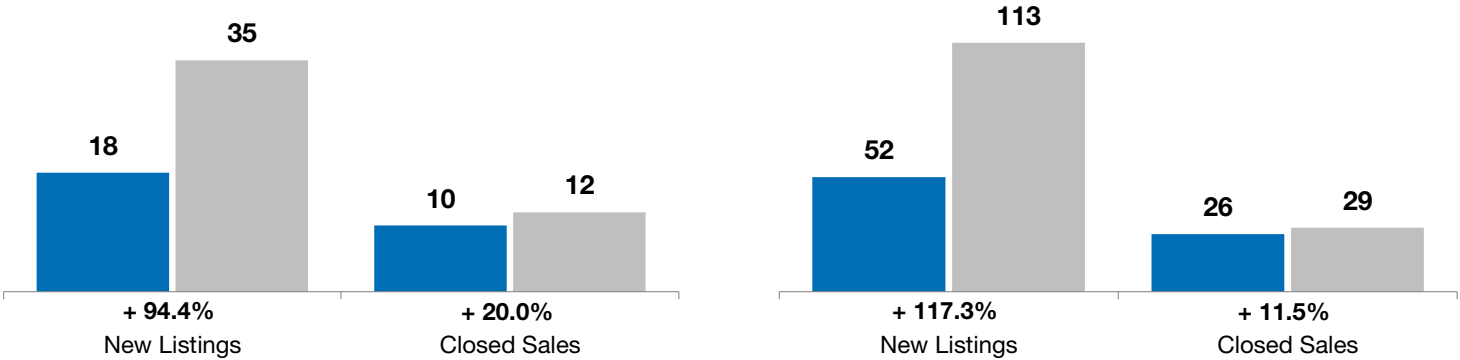
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

April

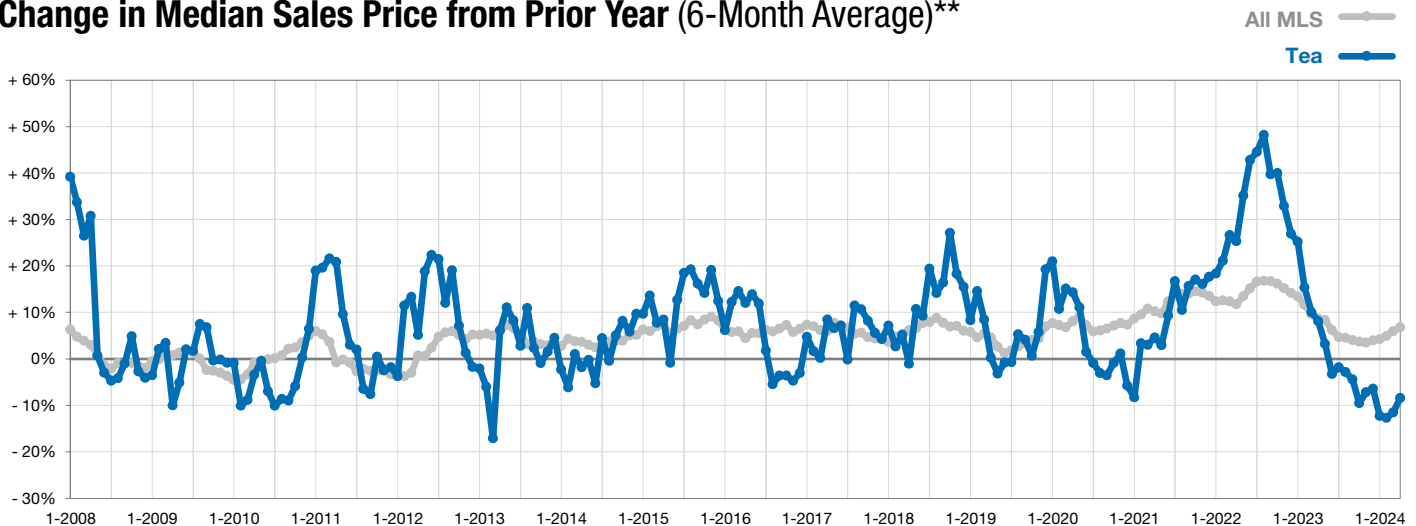
■ 2023 ■ 2024

Year to Date

■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.