

Local Market Update – April 2024

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



+ 50.0%

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Valley Springs

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Minnehaha County, SD

April

Year to Date

	2023	2024	+ / -	2023	2024	+ / -
New Listings	2	3	+ 50.0%	5	7	+ 40.0%
Closed Sales	0	1	--	2	8	+ 300.0%
Median Sales Price*	\$0	\$305,000	--	\$278,750	\$458,050	+ 64.3%
Average Sales Price*	\$0	\$305,000	--	\$278,750	\$583,235	+ 109.2%
Percent of Original List Price Received*	0.0%	96.8%	--	97.1%	99.0%	+ 1.9%
Average Days on Market Until Sale	0	50	--	74	97	+ 31.5%
Inventory of Homes for Sale	6	7	+ 16.7%	--	--	--
Months Supply of Inventory	3.5	3.3	- 5.1%	--	--	--

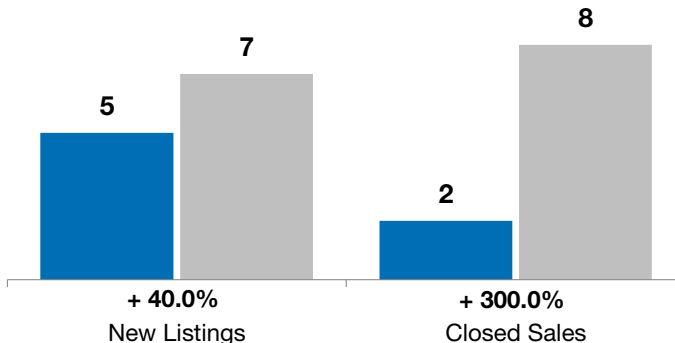
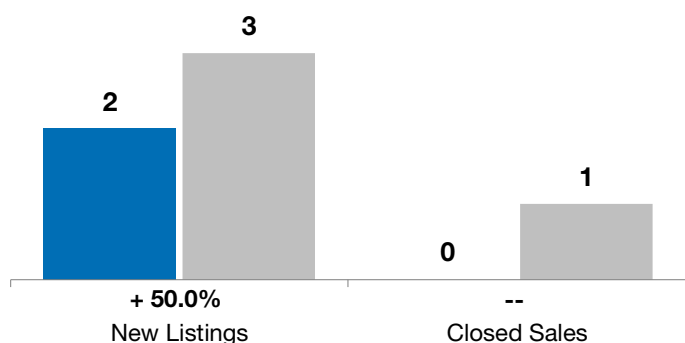
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

April

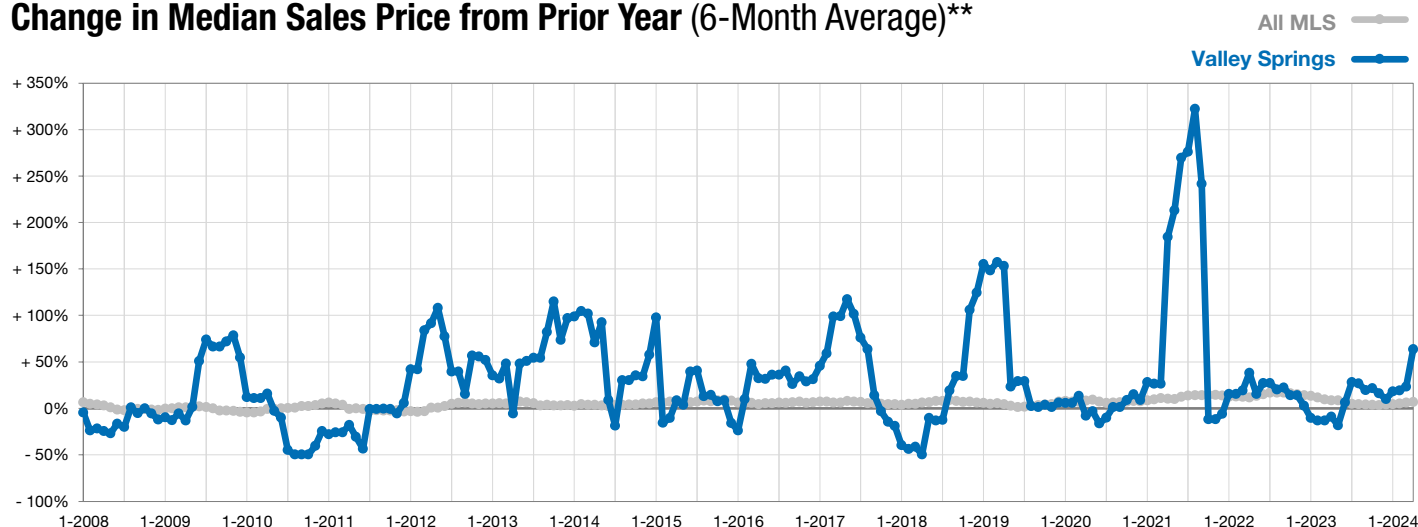
■ 2023 ■ 2024

Year to Date

■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.