

Local Market Update – May 2024

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Beresford

Union County, SD

- 71.4%

Change in
New Listings

- 50.0%

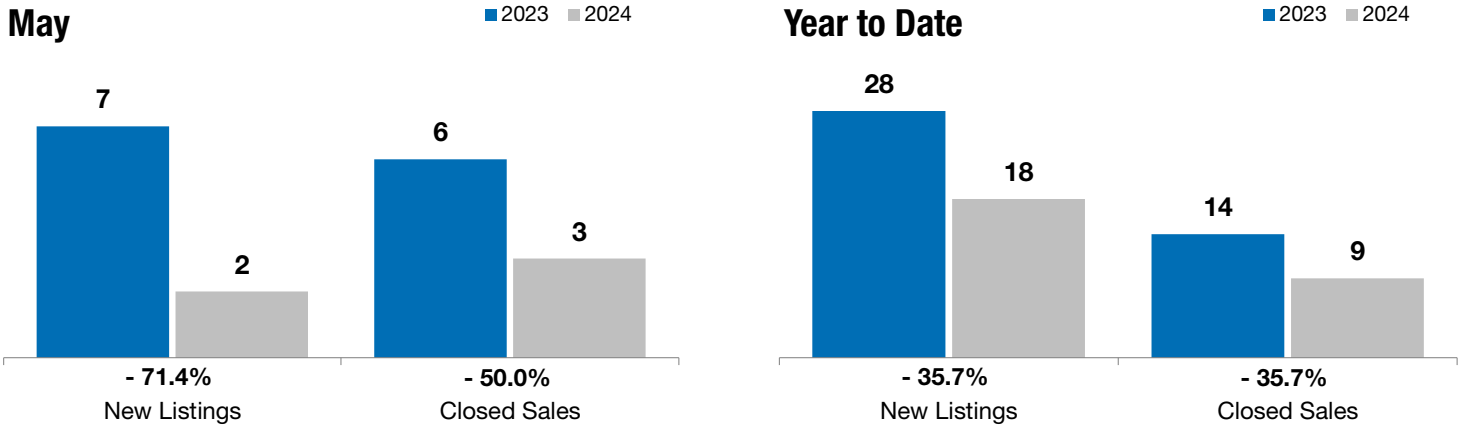
Change in
Closed Sales

- 17.3%

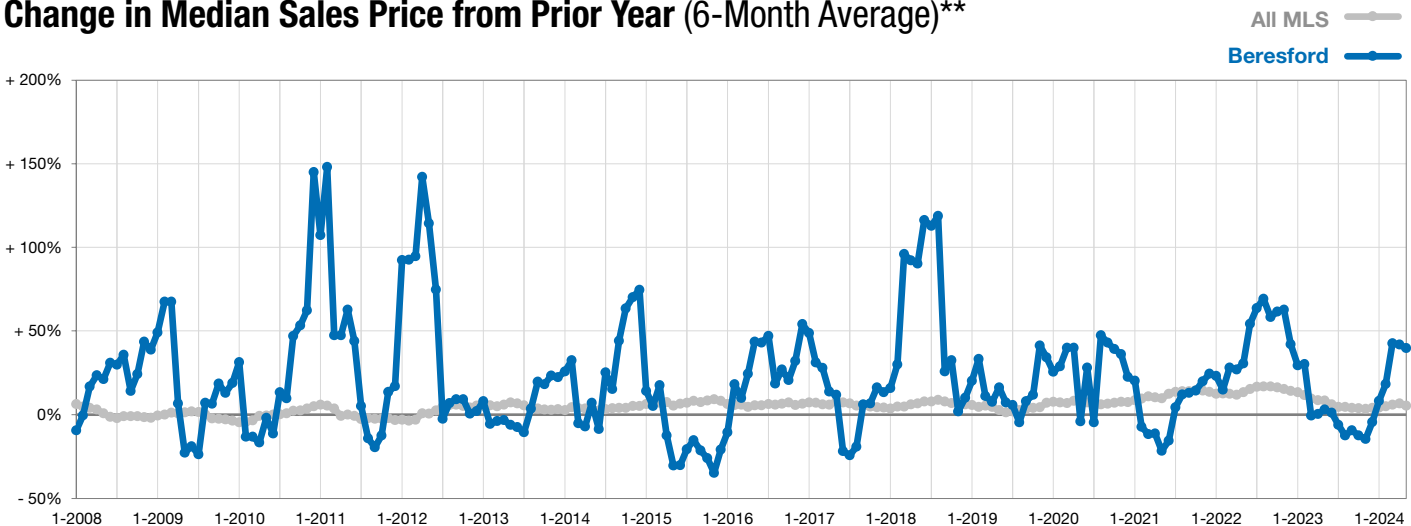
Change in
Median Sales Price

	May			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
New Listings	7	2	- 71.4%	28	18	- 35.7%
Closed Sales	6	3	- 50.0%	14	9	- 35.7%
Median Sales Price*	\$302,450	\$250,000	- 17.3%	\$296,000	\$220,000	- 25.7%
Average Sales Price*	\$317,792	\$210,167	- 33.9%	\$290,025	\$210,500	- 27.4%
Percent of Original List Price Received*	98.8%	91.5%	- 7.3%	98.1%	90.2%	- 8.0%
Average Days on Market Until Sale	66	70	+ 6.3%	72	70	- 3.2%
Inventory of Homes for Sale	16	10	- 37.5%	--	--	--
Months Supply of Inventory	4.2	3.3	- 20.5%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.