

# Local Market Update – May 2024

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Harrisburg

Lincoln County, SD

**- 40.8%**      **+ 37.5%**      **- 7.5%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

	May			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
New Listings	49	29	- 40.8%	155	160	+ 3.2%
Closed Sales	16	22	+ 37.5%	58	69	+ 19.0%
Median Sales Price*	\$378,450	\$350,000	- 7.5%	\$343,500	\$353,500	+ 2.9%
Average Sales Price*	\$385,659	\$445,523	+ 15.5%	\$379,897	\$405,783	+ 6.8%
Percent of Original List Price Received*	101.5%	99.6%	- 1.9%	99.6%	99.5%	- 0.1%
Average Days on Market Until Sale	58	96	+ 65.5%	72	84	+ 17.3%
Inventory of Homes for Sale	97	87	- 10.3%	--	--	--
Months Supply of Inventory	6.3	5.0	- 19.8%	--	--	--

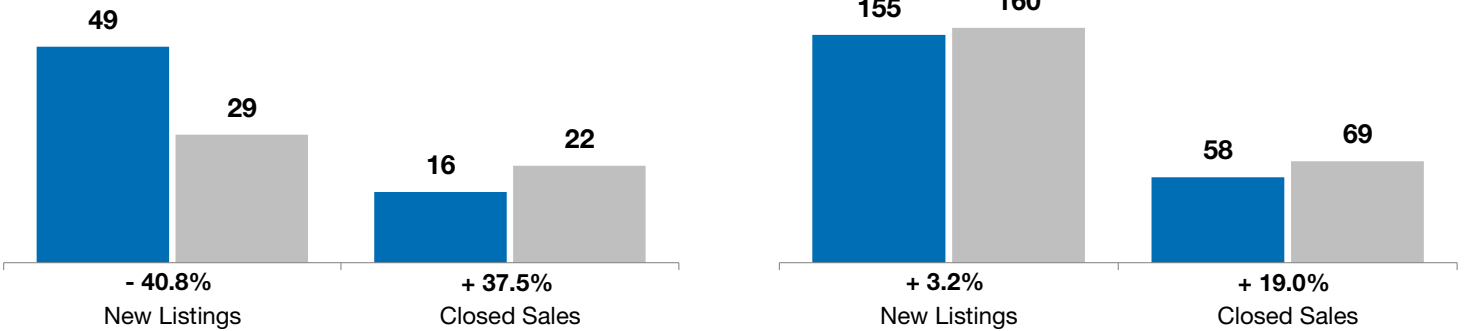
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### May

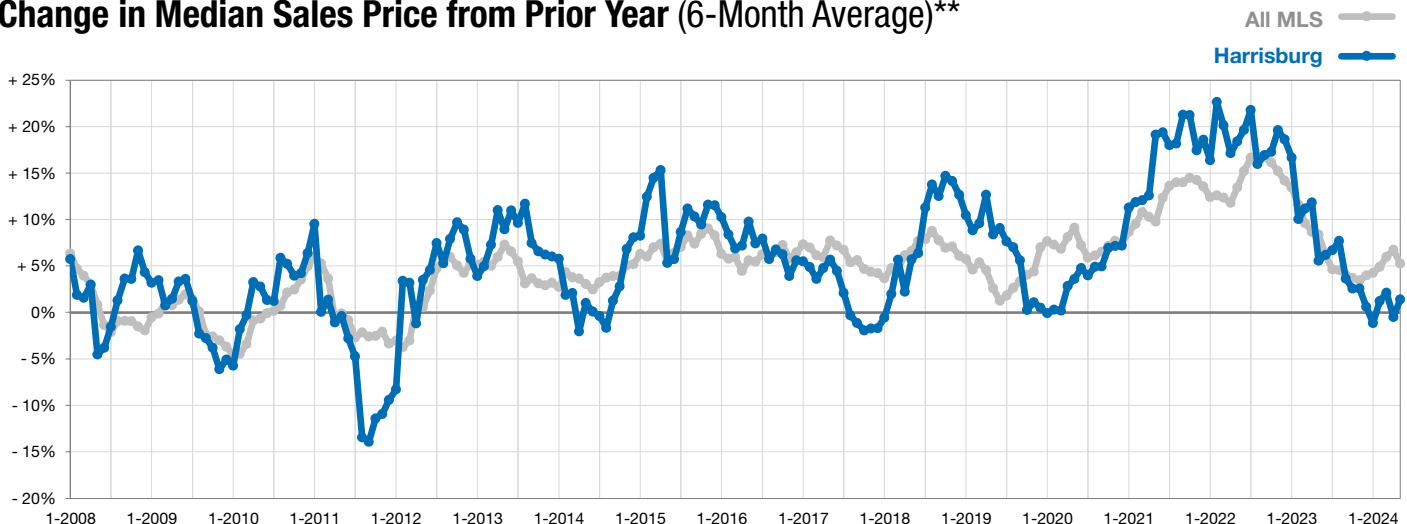
■ 2023 ■ 2024

### Year to Date

■ 2023 ■ 2024



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.