

Local Market Update – May 2024

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Hartford

Minnehaha County, SD

- 18.2% **- 20.0%** **+ 4.9%**

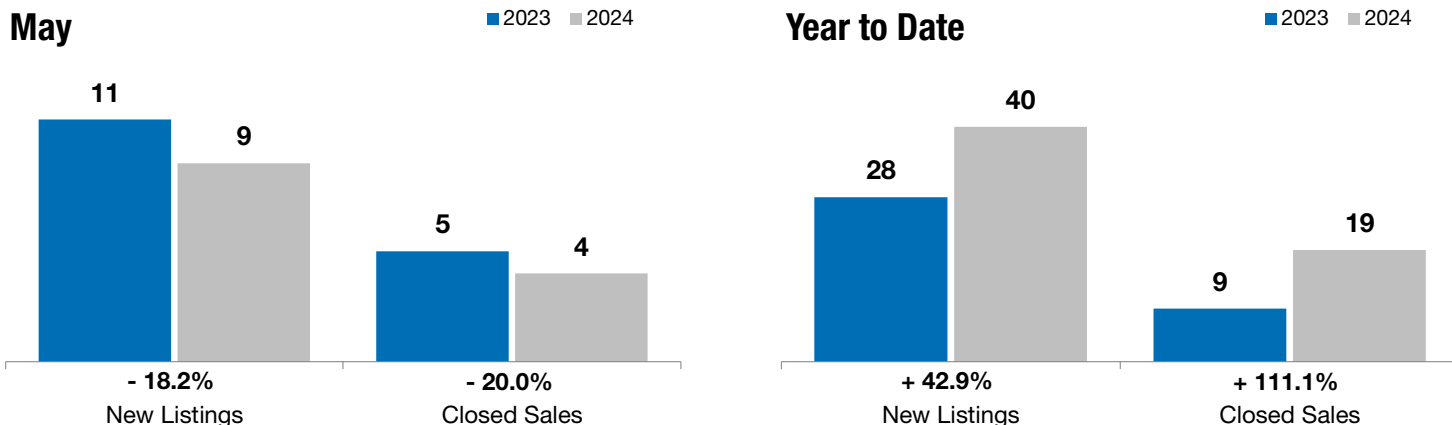
Change in
New Listings

Change in
Closed Sales

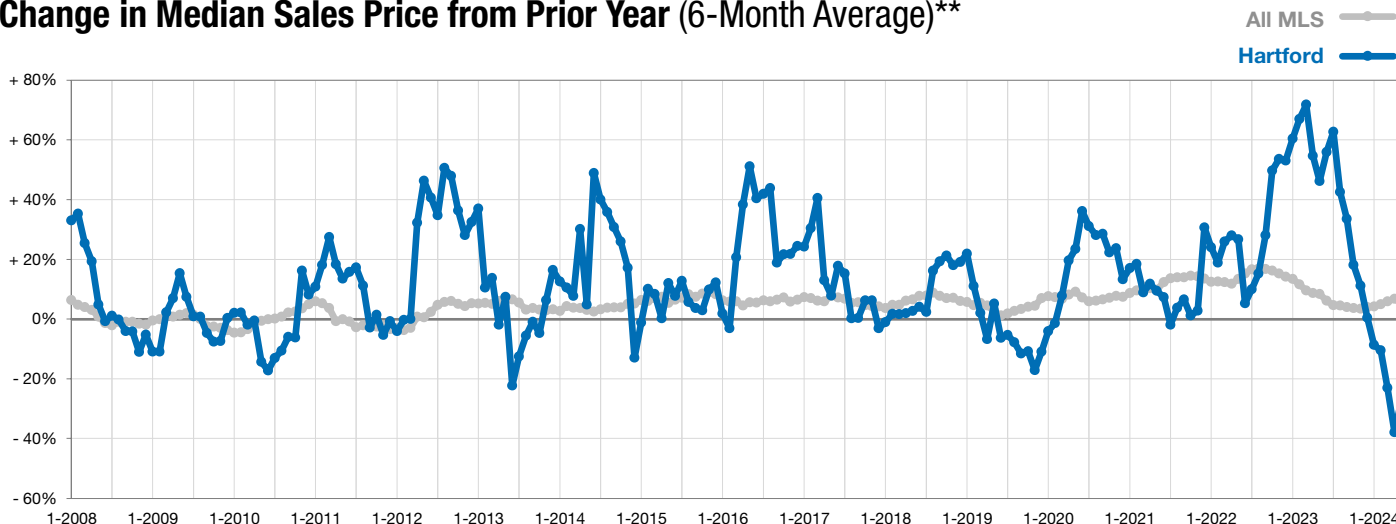
Change in
Median Sales Price

	May			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
New Listings	11	9	- 18.2%	28	40	+ 42.9%
Closed Sales	5	4	- 20.0%	9	19	+ 111.1%
Median Sales Price*	\$419,900	\$440,500	+ 4.9%	\$419,900	\$384,900	- 8.3%
Average Sales Price*	\$414,980	\$516,475	+ 24.5%	\$473,954	\$409,405	- 13.6%
Percent of Original List Price Received*	100.7%	98.7%	- 2.0%	99.9%	97.6%	- 2.2%
Average Days on Market Until Sale	59	73	+ 24.1%	84	94	+ 11.4%
Inventory of Homes for Sale	19	20	+ 5.3%	--	--	--
Months Supply of Inventory	4.7	4.7	+ 1.1%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.