Local Market Update - May 2024

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Parker

+ 66.7%

- 100.0%

- 100.0%

Change in **New Listings**

Change in **Closed Sales**

Change in **Median Sales Price**

■2023 ■2024

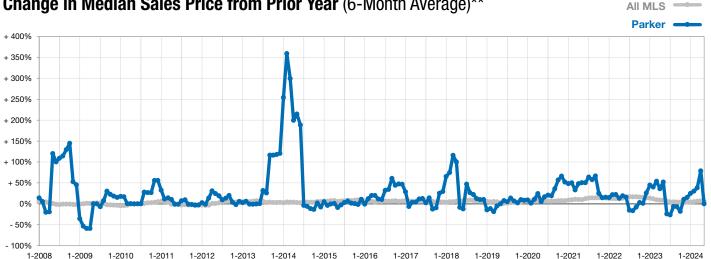
Turner County, SD	iviay			Year to Date		
	2023	2024	+/-	2023	2024	+/-
New Listings	3	5	+ 66.7%	10	11	+ 10.0%
Closed Sales	3	0	- 100.0%	4	4	0.0%
Median Sales Price*	\$239,900	\$0	- 100.0%	\$179,900	\$253,000	+ 40.6%
Average Sales Price*	\$218,267	\$0	- 100.0%	\$178,013	\$272,750	+ 53.2%
Percent of Original List Price Received*	99.5%	0.0%	- 100.0%	89.3%	96.5%	+ 8.1%
Average Days on Market Until Sale	75	0	- 100.0%	81	133	+ 65.5%
Inventory of Homes for Sale	8	9	+ 12.5%			
Months Supply of Inventory	3.4	4.2	+ 23.5%			

^{*} Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





Change in Median Sales Price from Prior Year (6-Month Average)**



^{**} Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.