

# Local Market Update – May 2024

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Canton

Lincoln County, SD

0.0%

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Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

### May

### Year to Date

	2023	2024	+ / -	2023	2024	+ / -
New Listings	10	10	0.0%	22	23	+ 4.5%
Closed Sales	0	2	--	8	6	- 25.0%
Median Sales Price*	\$0	\$262,750	--	\$184,811	\$249,950	+ 35.2%
Average Sales Price*	\$0	\$262,750	--	\$363,800	\$236,883	- 34.9%
Percent of Original List Price Received*	0.0%	100.1%	--	99.1%	99.1%	- 0.0%
Average Days on Market Until Sale	0	29	--	84	42	- 50.7%
Inventory of Homes for Sale	17	13	- 23.5%	--	--	--
Months Supply of Inventory	4.4	3.3	- 24.8%	--	--	--

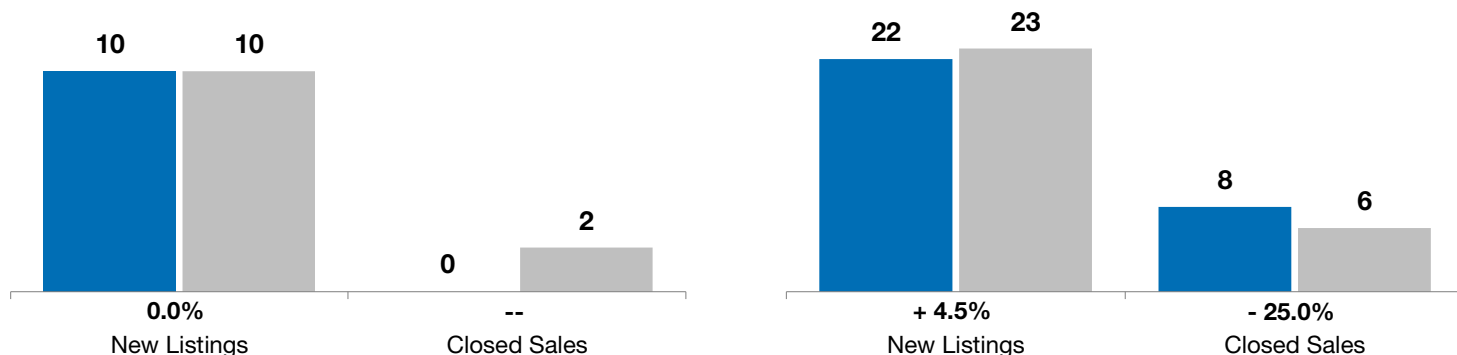
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### May

■ 2023 ■ 2024

### Year to Date

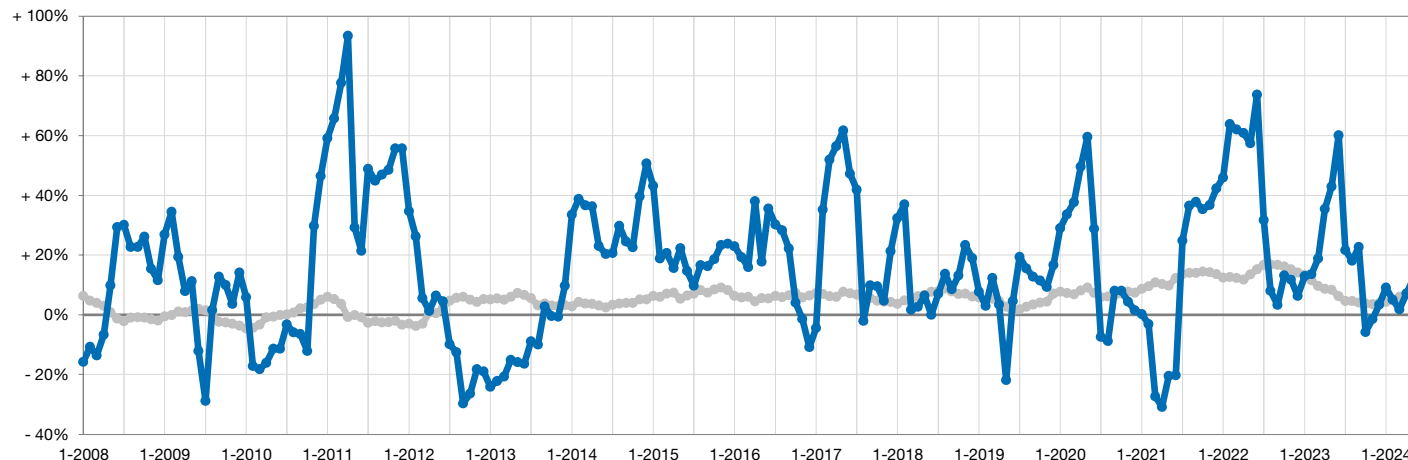
■ 2023 ■ 2024



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

All MLS

Canton



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.