

Local Market Update – May 2024

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Lennox

Lincoln County, SD

0.0%

Change in
New Listings

+ 60.0%

Change in
Closed Sales

+ 17.8%

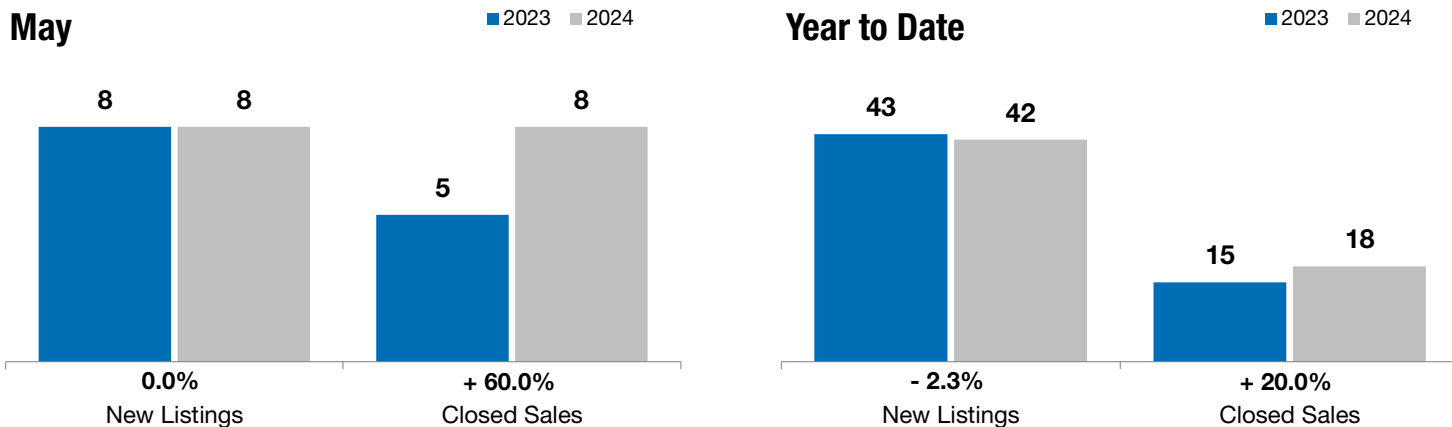
Change in
Median Sales Price

May

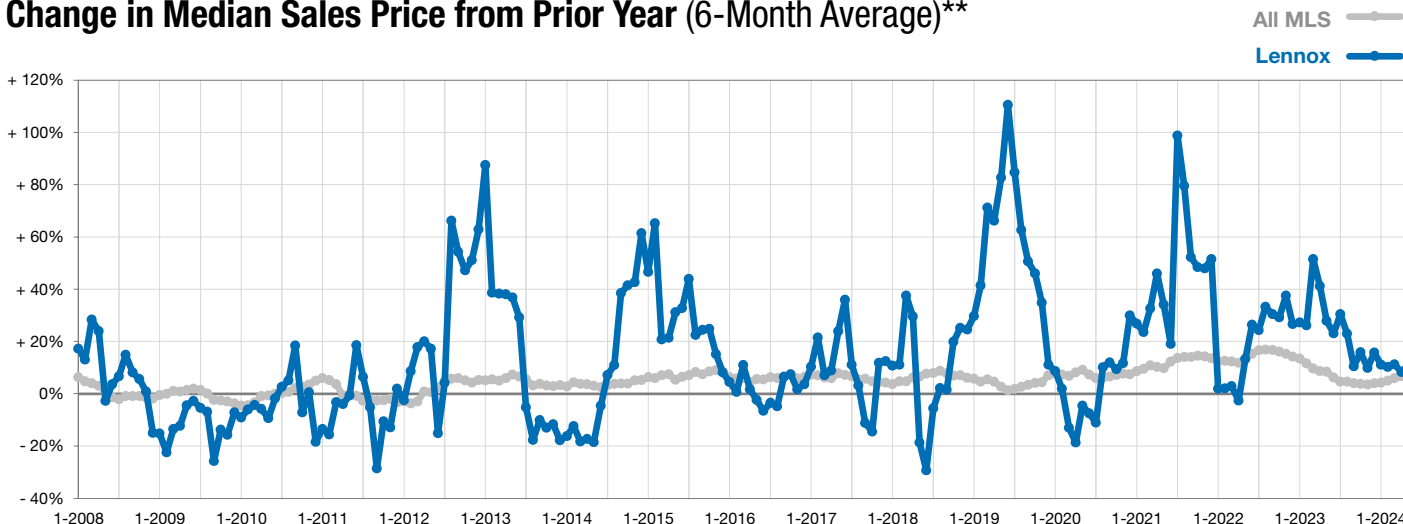
Year to Date

	2023	2024	+ / -	2023	2024	+ / -
New Listings	8	8	0.0%	43	42	- 2.3%
Closed Sales	5	8	+ 60.0%	15	18	+ 20.0%
Median Sales Price*	\$258,800	\$304,900	+ 17.8%	\$258,800	\$280,975	+ 8.6%
Average Sales Price*	\$265,920	\$299,489	+ 12.6%	\$323,813	\$285,476	- 11.8%
Percent of Original List Price Received*	99.4%	99.5%	+ 0.1%	98.9%	97.8%	- 1.1%
Average Days on Market Until Sale	87	75	- 13.9%	77	96	+ 24.7%
Inventory of Homes for Sale	35	27	- 22.9%	--	--	--
Months Supply of Inventory	8.4	5.1	- 39.7%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.