

Local Market Update – May 2024

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Worthing

Lincoln County, SD

+ 200.0% **+ 200.0%** **+ 59.5%**

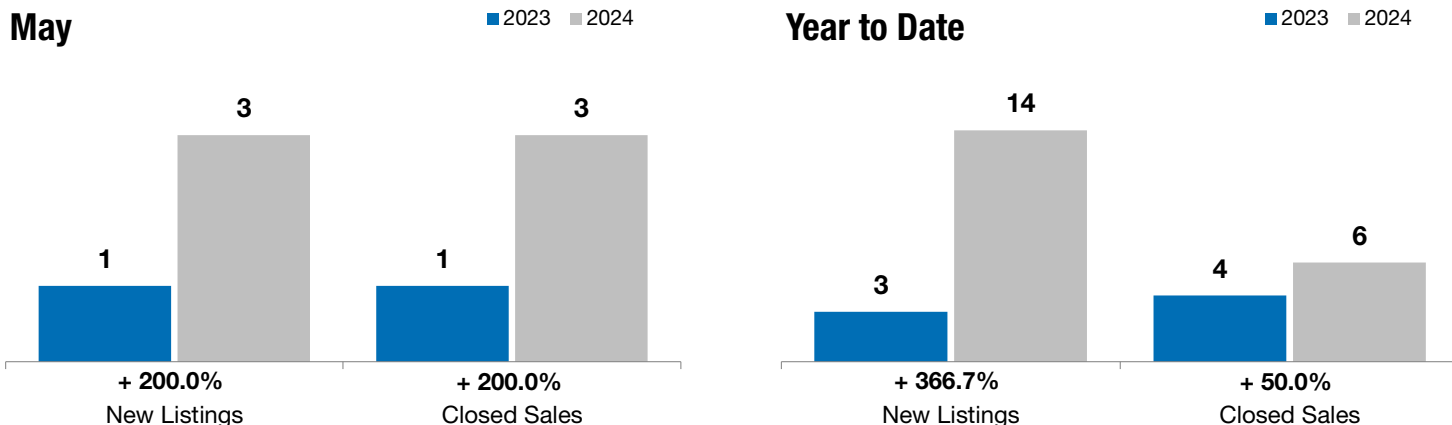
Change in
New Listings

Change in
Closed Sales

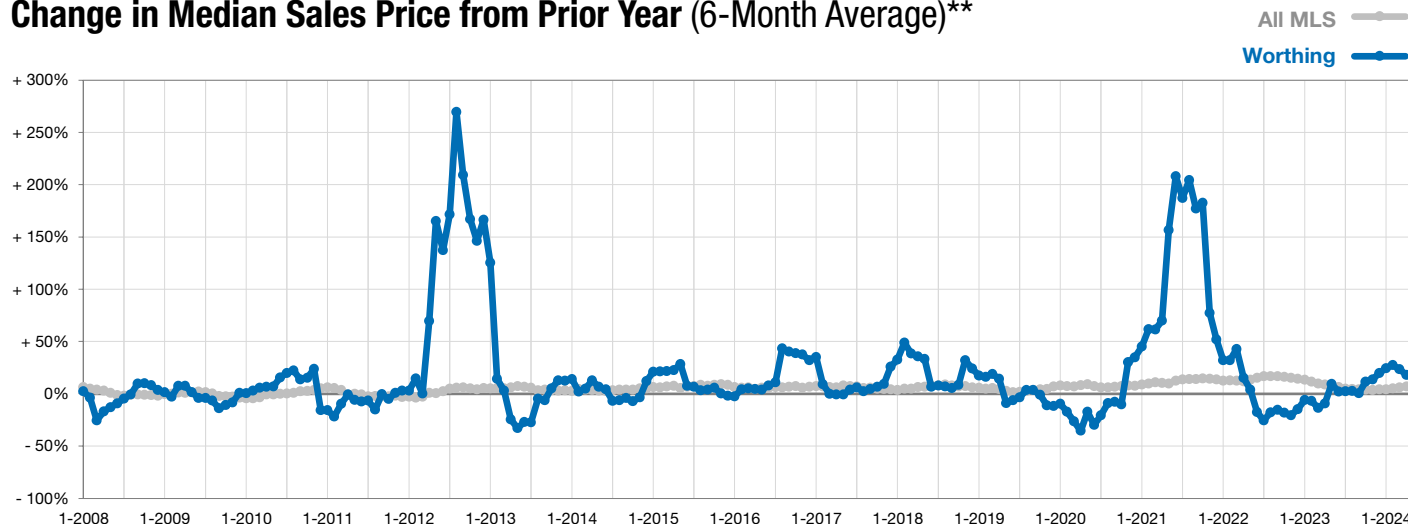
Change in
Median Sales Price

	May			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
New Listings	1	3	+ 200.0%	3	14	+ 366.7%
Closed Sales	1	3	+ 200.0%	4	6	+ 50.0%
Median Sales Price*	\$210,000	\$335,000	+ 59.5%	\$256,100	\$319,950	+ 24.9%
Average Sales Price*	\$210,000	\$332,967	+ 58.6%	\$255,550	\$318,967	+ 24.8%
Percent of Original List Price Received*	113.5%	98.9%	- 12.9%	104.0%	99.7%	- 4.2%
Average Days on Market Until Sale	44	111	+ 152.3%	48	77	+ 62.0%
Inventory of Homes for Sale	1	5	+ 400.0%	--	--	--
Months Supply of Inventory	0.5	2.6	+ 405.3%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.