

Local Market Update – June 2024

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



- 33.3% **- 100.0%** **- 100.0%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Baltic

Minnehaha County, SD

	June			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
New Listings	3	2	- 33.3%	28	20	- 28.6%
Closed Sales	3	0	- 100.0%	12	10	- 16.7%
Median Sales Price*	\$289,900	\$0	- 100.0%	\$299,950	\$277,500	- 7.5%
Average Sales Price*	\$325,467	\$0	- 100.0%	\$319,908	\$321,670	+ 0.6%
Percent of Original List Price Received*	97.7%	0.0%	- 100.0%	100.9%	96.7%	- 4.2%
Average Days on Market Until Sale	57	0	- 100.0%	66	76	+ 16.3%
Inventory of Homes for Sale	14	9	- 35.7%	--	--	--
Months Supply of Inventory	5.4	3.4	- 37.3%	--	--	--

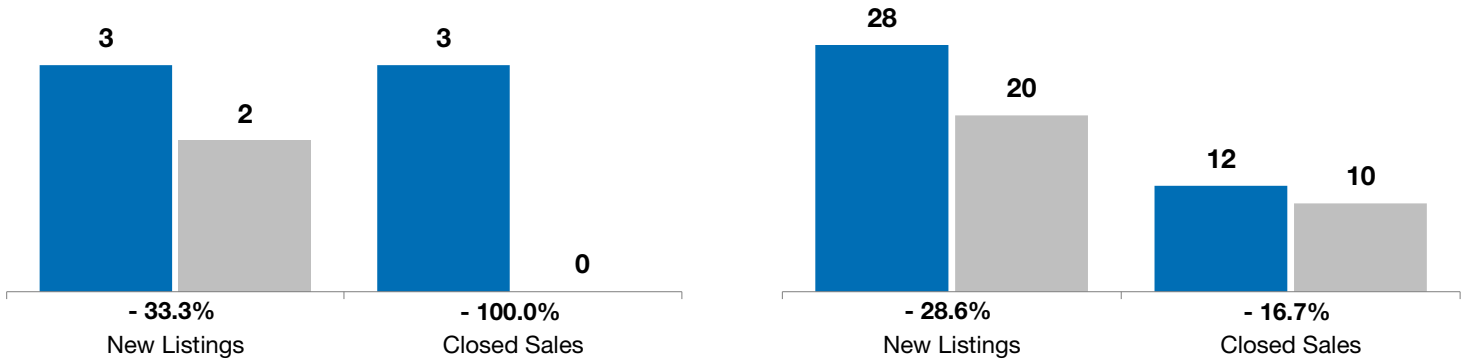
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

June

■ 2023 ■ 2024

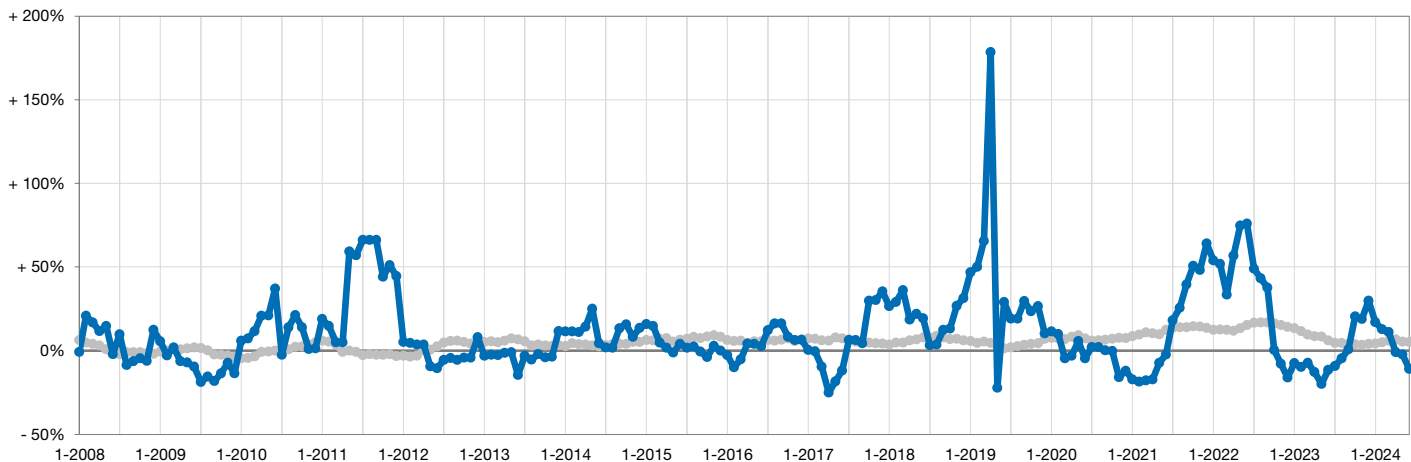
Year to Date

■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**

All MLS —
Baltic —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.