

Local Market Update – June 2024

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Beresford

Union County, SD

- 36.4%

Change in
New Listings

- 60.0%

Change in
Closed Sales

+ 57.0%

Change in
Median Sales Price

June

Year to Date

	2023	2024	+ / -	2023	2024	+ / -
New Listings	11	7	- 36.4%	39	25	- 35.9%
Closed Sales	5	2	- 60.0%	19	11	- 42.1%
Median Sales Price*	\$242,000	\$380,000	+ 57.0%	\$295,000	\$220,000	- 25.4%
Average Sales Price*	\$276,800	\$380,000	+ 37.3%	\$286,545	\$241,318	- 15.8%
Percent of Original List Price Received*	98.5%	91.6%	- 7.0%	98.2%	90.5%	- 7.9%
Average Days on Market Until Sale	83	95	+ 13.6%	75	74	- 1.0%
Inventory of Homes for Sale	19	12	- 36.8%	--	--	--
Months Supply of Inventory	5.1	4.1	- 19.3%	--	--	--

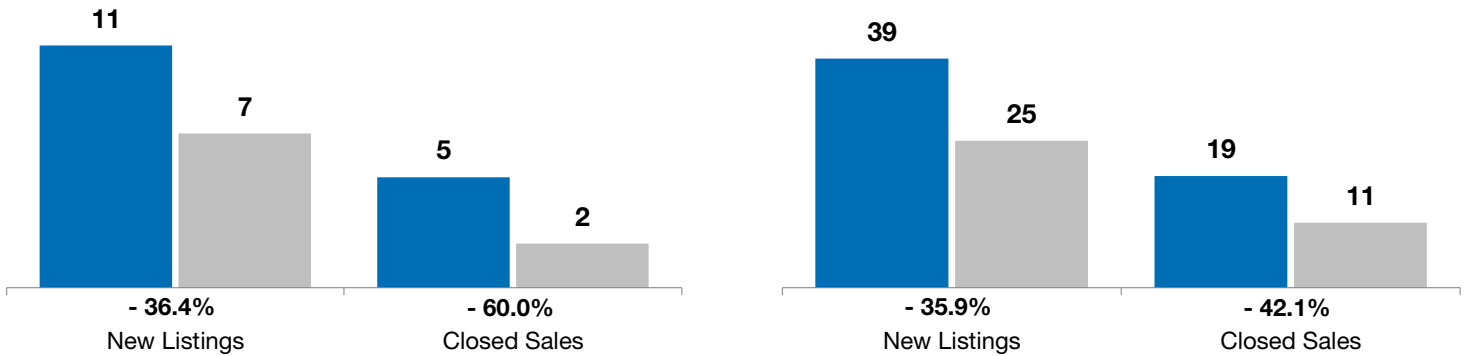
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

June

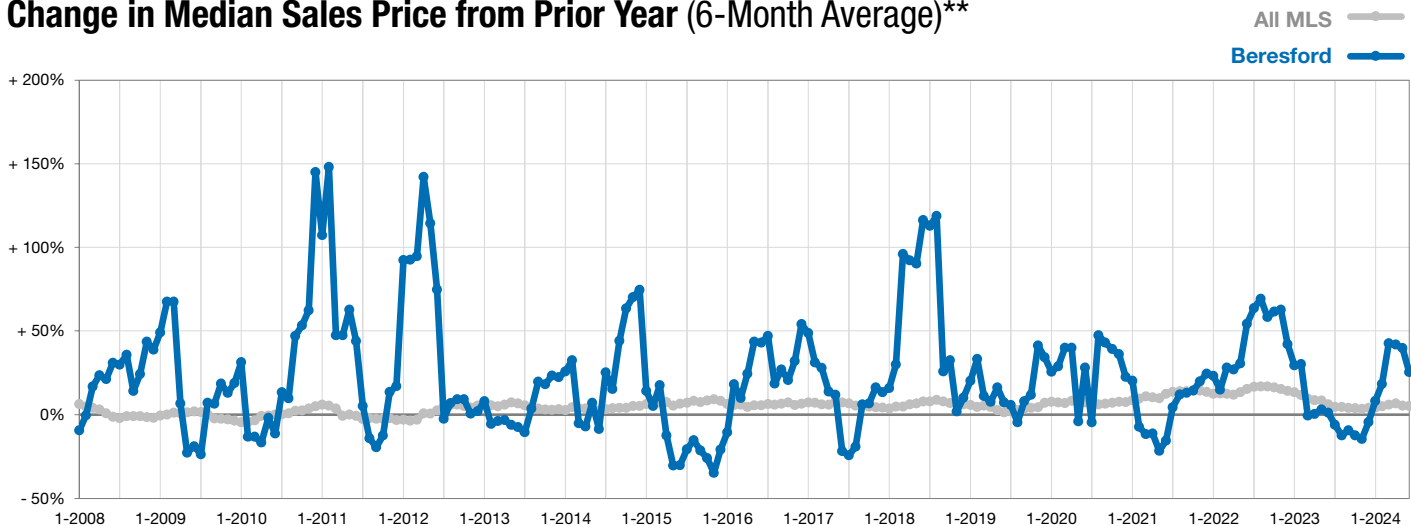
■ 2023 ■ 2024

Year to Date

■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.