

Local Market Update – June 2024

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Brandon

Minnehaha County, SD

- 63.6% **+ 12.5%** **- 20.1%**

Change in
New Listings

Change in
Closed Sales

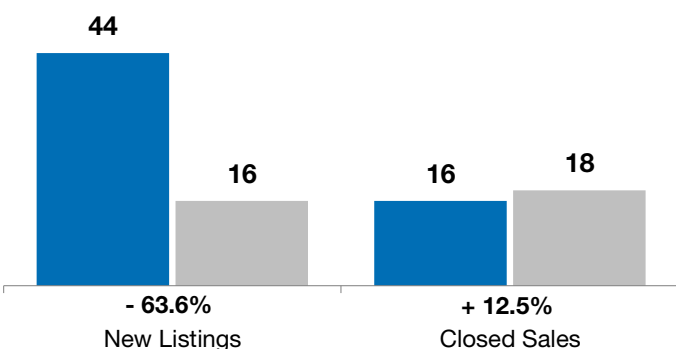
Change in
Median Sales Price

	June			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
New Listings	44	16	- 63.6%	148	138	- 6.8%
Closed Sales	16	18	+ 12.5%	65	90	+ 38.5%
Median Sales Price*	\$457,450	\$365,500	- 20.1%	\$401,900	\$388,500	- 3.3%
Average Sales Price*	\$525,109	\$427,206	- 18.6%	\$434,794	\$447,594	+ 2.9%
Percent of Original List Price Received*	99.9%	98.2%	- 1.6%	100.3%	98.6%	- 1.7%
Average Days on Market Until Sale	63	83	+ 31.4%	77	92	+ 20.1%
Inventory of Homes for Sale	73	56	- 23.3%	--	--	--
Months Supply of Inventory	6.4	3.7	- 42.0%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

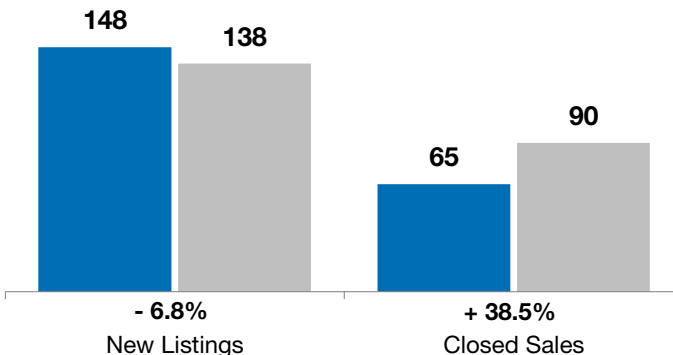
June

■ 2023 ■ 2024

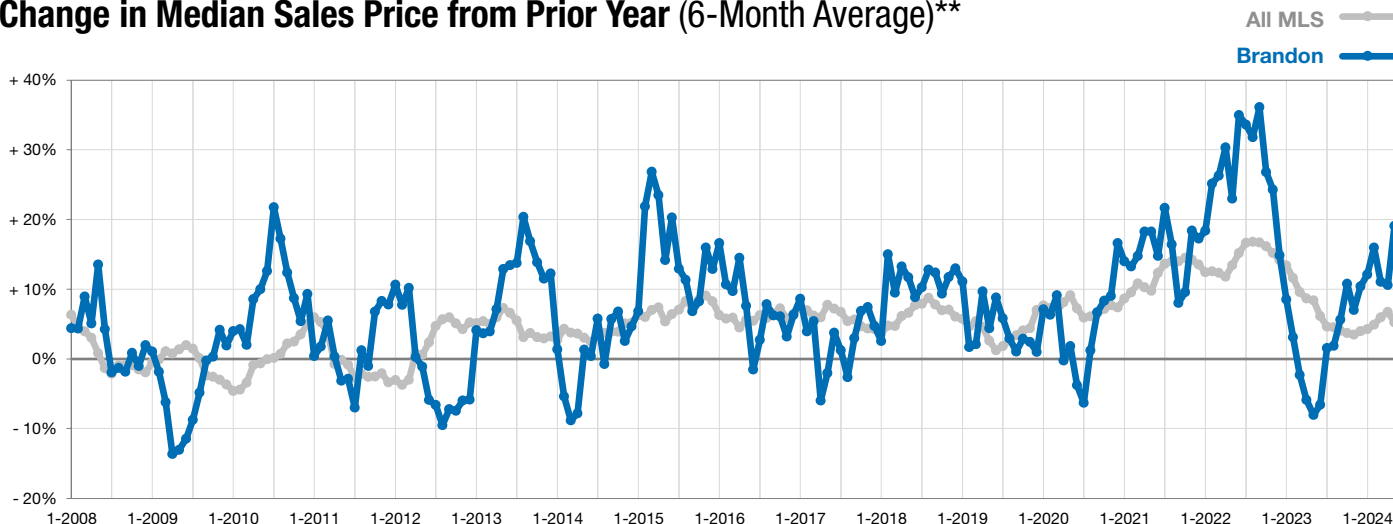


Year to Date

■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.