

# Local Market Update – June 2024

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Canton

Lincoln County, SD

**- 16.7%**

Change in  
New Listings

**- 90.0%**

Change in  
Closed Sales

**+ 40.5%**

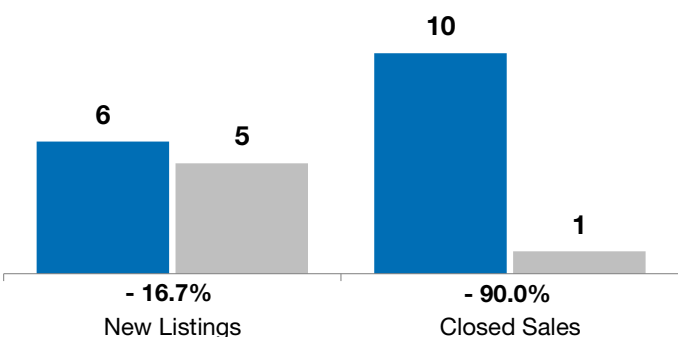
Change in  
Median Sales Price

	June			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
New Listings	6	5	- 16.7%	28	28	0.0%
Closed Sales	10	1	- 90.0%	18	7	- 61.1%
Median Sales Price*	\$176,550	<b>\$248,000</b>	+ 40.5%	\$176,550	<b>\$249,900</b>	+ 41.5%
Average Sales Price*	\$253,420	<b>\$248,000</b>	- 2.1%	\$302,478	<b>\$238,471</b>	- 21.2%
Percent of Original List Price Received*	99.6%	<b>97.6%</b>	- 2.0%	99.4%	<b>98.9%</b>	- 0.5%
Average Days on Market Until Sale	72	<b>63</b>	- 12.0%	77	<b>45</b>	- 42.3%
Inventory of Homes for Sale	14	<b>14</b>	0.0%	--	--	--
Months Supply of Inventory	3.6	<b>4.2</b>	+ 18.7%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

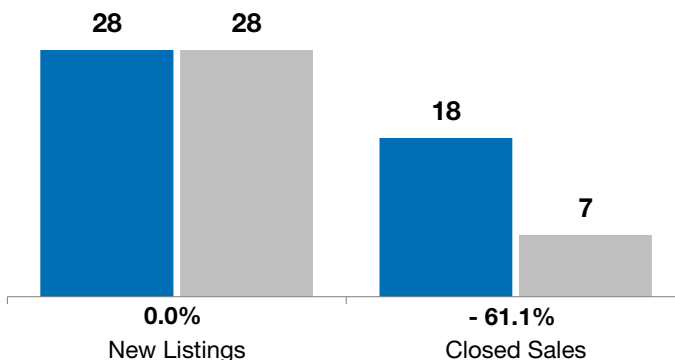
### June

■ 2023 ■ 2024



### Year to Date

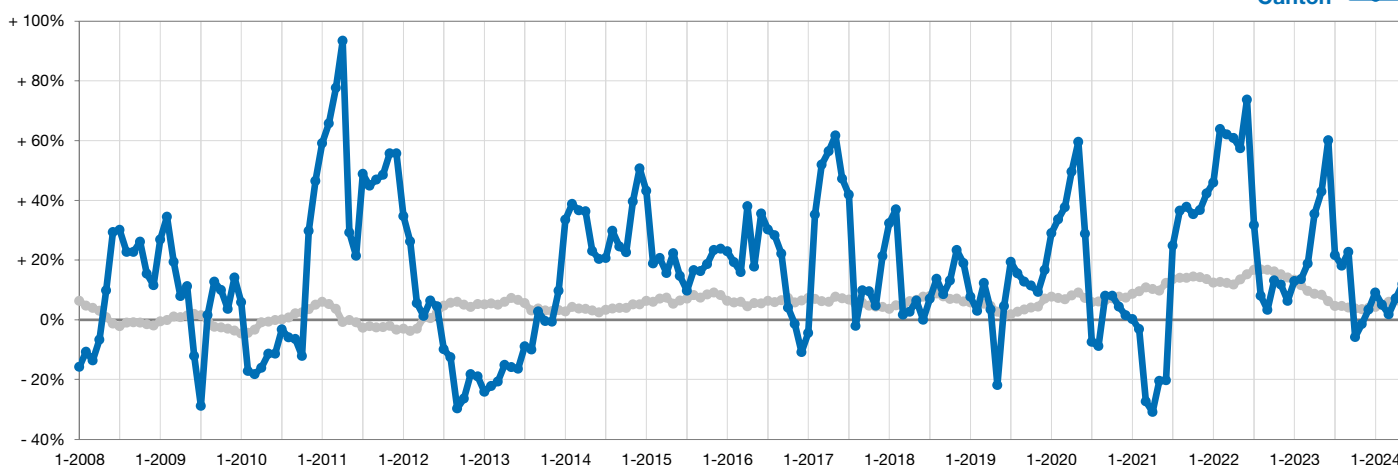
■ 2023 ■ 2024



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

All MLS —

Canton —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.