

Local Market Update – June 2024

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Harrisburg

Lincoln County, SD

- 6.3%

Change in
New Listings

- 15.4%

Change in
Closed Sales

- 5.2%

Change in
Median Sales Price

	June			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
New Listings	32	30	- 6.3%	187	190	+ 1.6%
Closed Sales	26	22	- 15.4%	84	91	+ 8.3%
Median Sales Price*	\$365,000	\$345,900	- 5.2%	\$355,000	\$351,800	- 0.9%
Average Sales Price*	\$376,146	\$375,341	- 0.2%	\$378,736	\$398,424	+ 5.2%
Percent of Original List Price Received*	100.5%	100.0%	- 0.4%	99.9%	99.6%	- 0.3%
Average Days on Market Until Sale	69	88	+ 27.3%	71	85	+ 20.0%
Inventory of Homes for Sale	100	83	- 17.0%	--	--	--
Months Supply of Inventory	6.6	5.0	- 24.1%	--	--	--

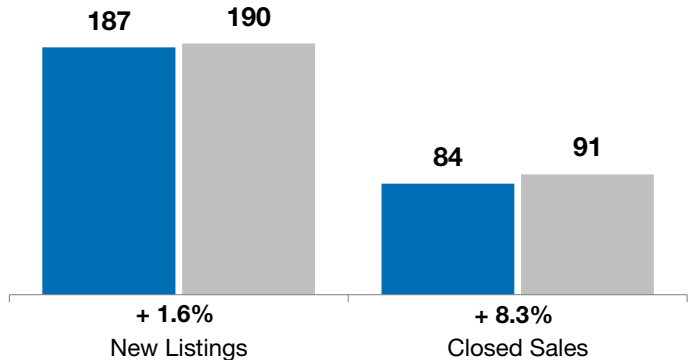
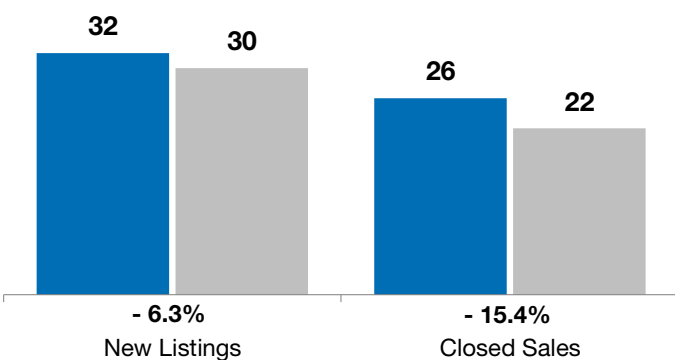
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

June

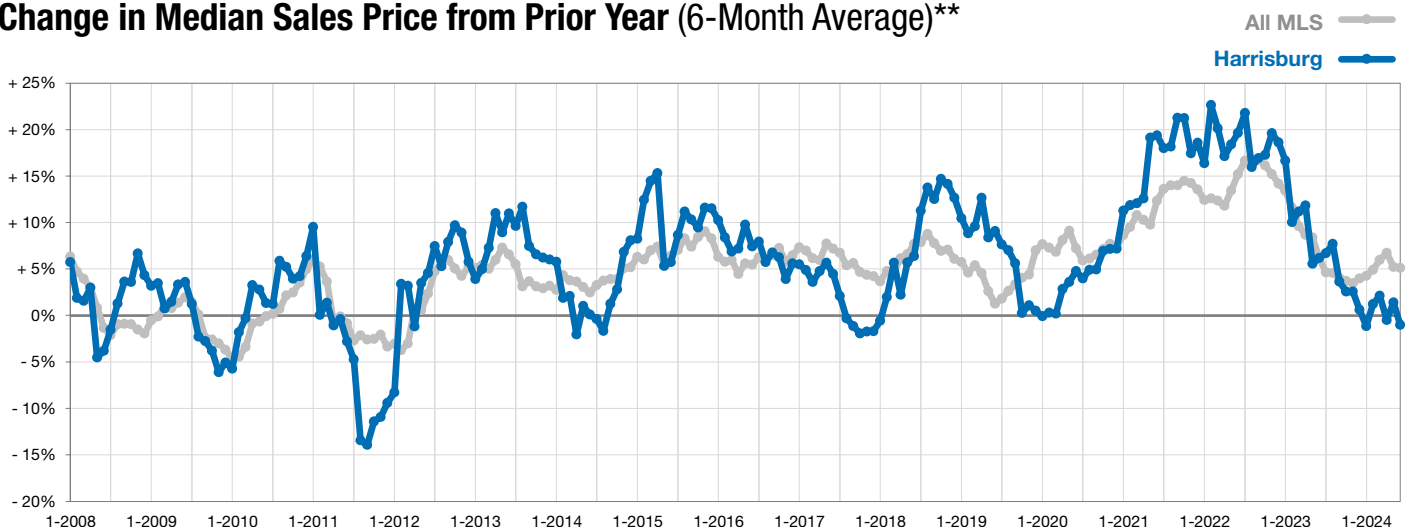
■ 2023 ■ 2024

Year to Date

■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.