

Local Market Update – June 2024

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Hartford

Minnehaha County, SD

- 53.8% **+ 25.0%** **- 36.9%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	June			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
New Listings	13	6	- 53.8%	41	46	+ 12.2%
Closed Sales	4	5	+ 25.0%	13	24	+ 84.6%
Median Sales Price*	\$491,450	\$310,000	- 36.9%	\$483,000	\$354,950	- 26.5%
Average Sales Price*	\$454,475	\$368,560	- 18.9%	\$467,960	\$400,896	- 14.3%
Percent of Original List Price Received*	97.6%	98.0%	+ 0.4%	99.2%	97.7%	- 1.5%
Average Days on Market Until Sale	60	78	+ 29.7%	77	91	+ 17.9%
Inventory of Homes for Sale	27	22	- 18.5%	--	--	--
Months Supply of Inventory	7.4	5.3	- 28.3%	--	--	--

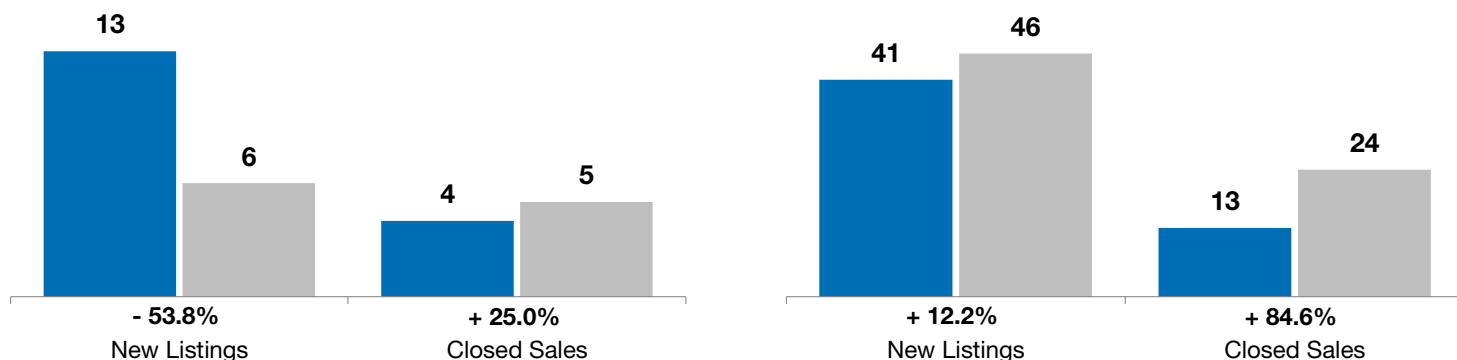
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

June

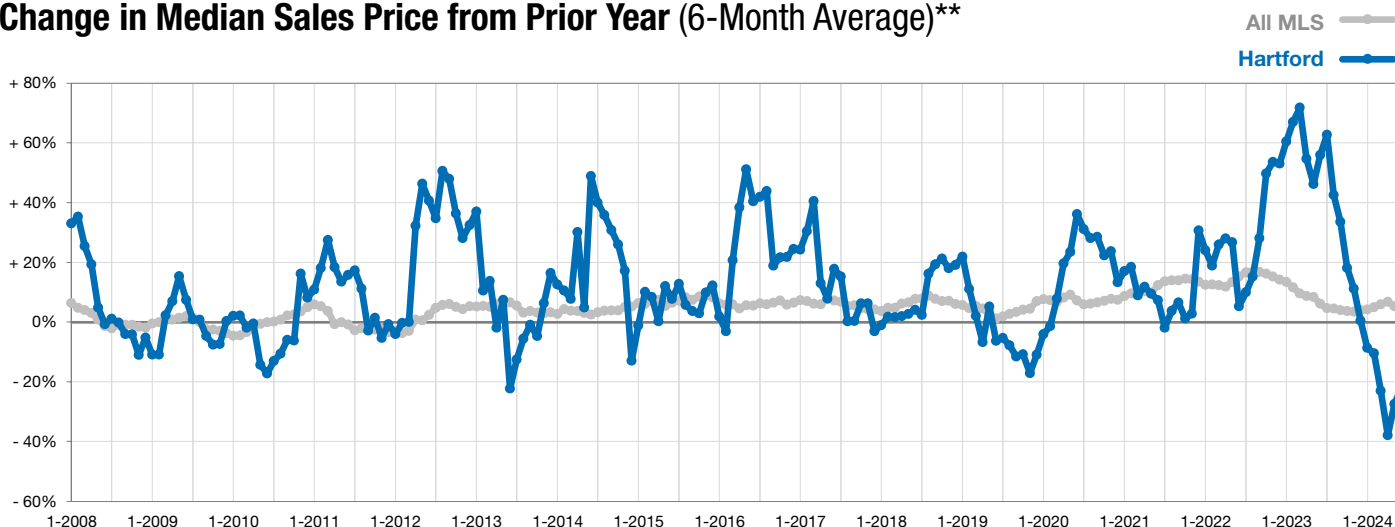
■ 2023 ■ 2024

Year to Date

■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.