

Local Market Update – June 2024

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Lennox

Lincoln County, SD

- 37.5%

0.0%

+ 9.0%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	June			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
New Listings	8	5	- 37.5%	51	47	- 7.8%
Closed Sales	7	7	0.0%	22	25	+ 13.6%
Median Sales Price*	\$315,300	\$343,800	+ 9.0%	\$276,000	\$290,000	+ 5.1%
Average Sales Price*	\$310,043	\$374,529	+ 20.8%	\$319,432	\$310,410	- 2.8%
Percent of Original List Price Received*	107.6%	99.3%	- 7.7%	101.7%	98.2%	- 3.4%
Average Days on Market Until Sale	49	76	+ 53.2%	68	91	+ 32.4%
Inventory of Homes for Sale	34	25	- 26.5%	--	--	--
Months Supply of Inventory	7.4	4.8	- 34.8%	--	--	--

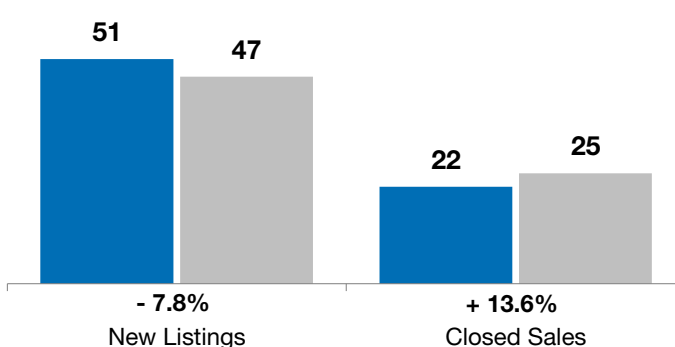
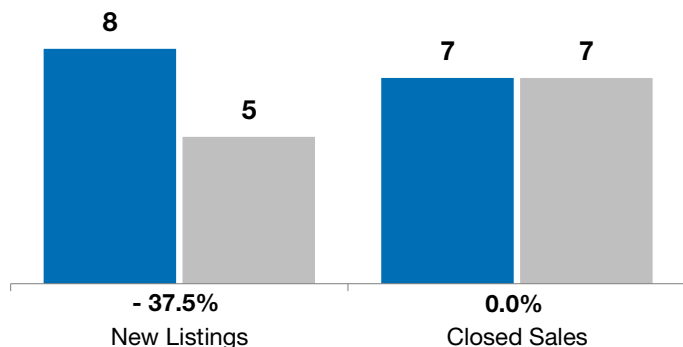
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

June

■ 2023 ■ 2024

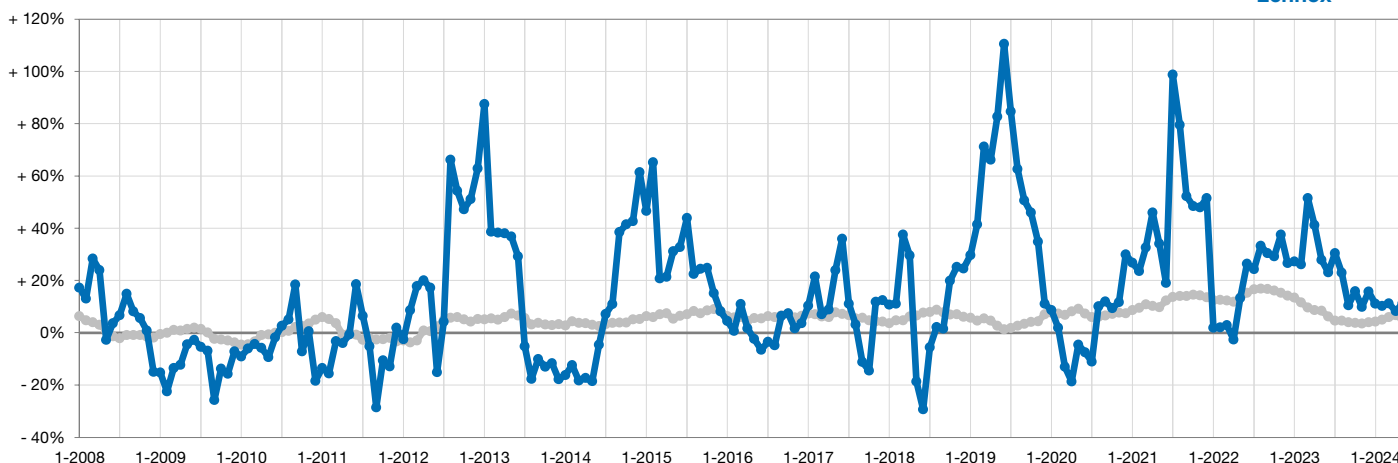
Year to Date

■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**

All MLS — Lennox —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.