Local Market Update - June 2024

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Parker

- 20.0%

+ 50.0%

+ 46.4%

Change in **New Listings**

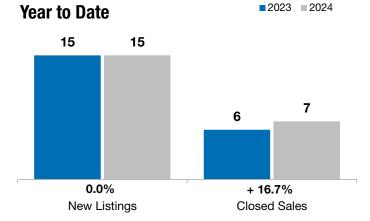
Change in **Closed Sales**

Change in **Median Sales Price**

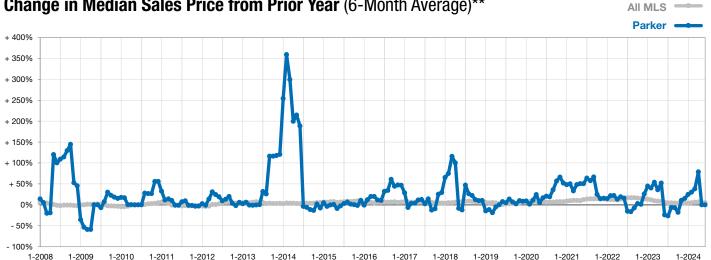
Turner County, SD		June			rear to Date		
	2023	2024	+/-	2023	2024	+/-	
New Listings	5	4	- 20.0%	15	15	0.0%	
Closed Sales	2	3	+ 50.0%	6	7	+ 16.7%	
Median Sales Price*	\$211,700	\$310,000	+ 46.4%	\$199,200	\$281,000	+ 41.1%	
Average Sales Price*	\$211,700	\$364,000	+ 71.9%	\$189,242	\$311,857	+ 64.8%	
Percent of Original List Price Received*	99.8%	90.6%	- 9.2%	92.8%	94.0%	+ 1.3%	
Average Days on Market Until Sale	107	136	+ 27.1%	89	134	+ 50.5%	
Inventory of Homes for Sale	9	8	- 11.1%				
Months Supply of Inventory	4.3	3.6	- 16.6%				

^{*} Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





Change in Median Sales Price from Prior Year (6-Month Average)**



^{**} Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.