

Local Market Update – June 2024

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Tea

+ 20.0%

- 60.0%

- 3.6%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Lincoln County, SD

June

Year to Date

	2023	2024	+ / -	2023	2024	+ / -
New Listings	15	18	+ 20.0%	92	164	+ 78.3%
Closed Sales	20	8	- 60.0%	56	51	- 8.9%
Median Sales Price*	\$386,300	\$372,500	- 3.6%	\$376,400	\$360,000	- 4.4%
Average Sales Price*	\$436,613	\$396,854	- 9.1%	\$409,343	\$421,130	+ 2.9%
Percent of Original List Price Received*	100.1%	99.0%	- 1.0%	100.3%	99.4%	- 1.0%
Average Days on Market Until Sale	86	68	- 21.4%	87	94	+ 7.9%
Inventory of Homes for Sale	48	107	+ 122.9%	--	--	--
Months Supply of Inventory	5.2	11.2	+ 113.2%	--	--	--

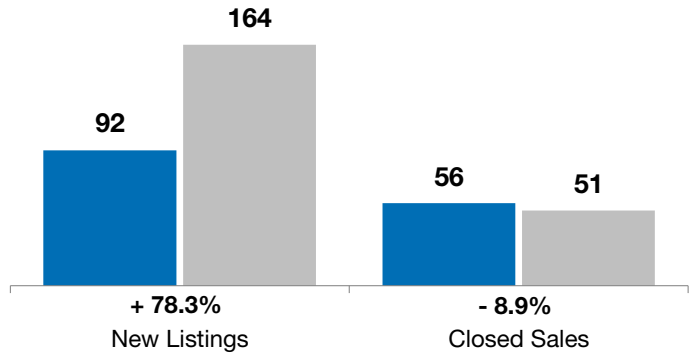
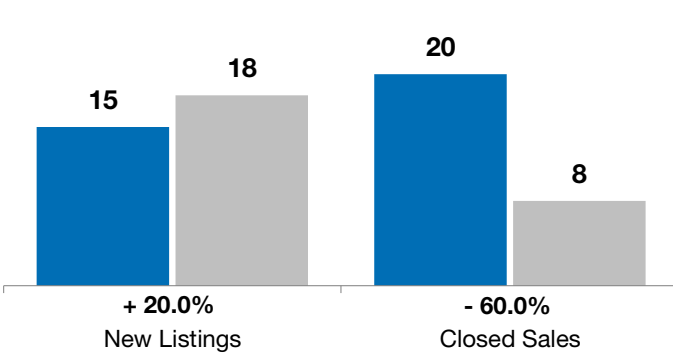
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

June

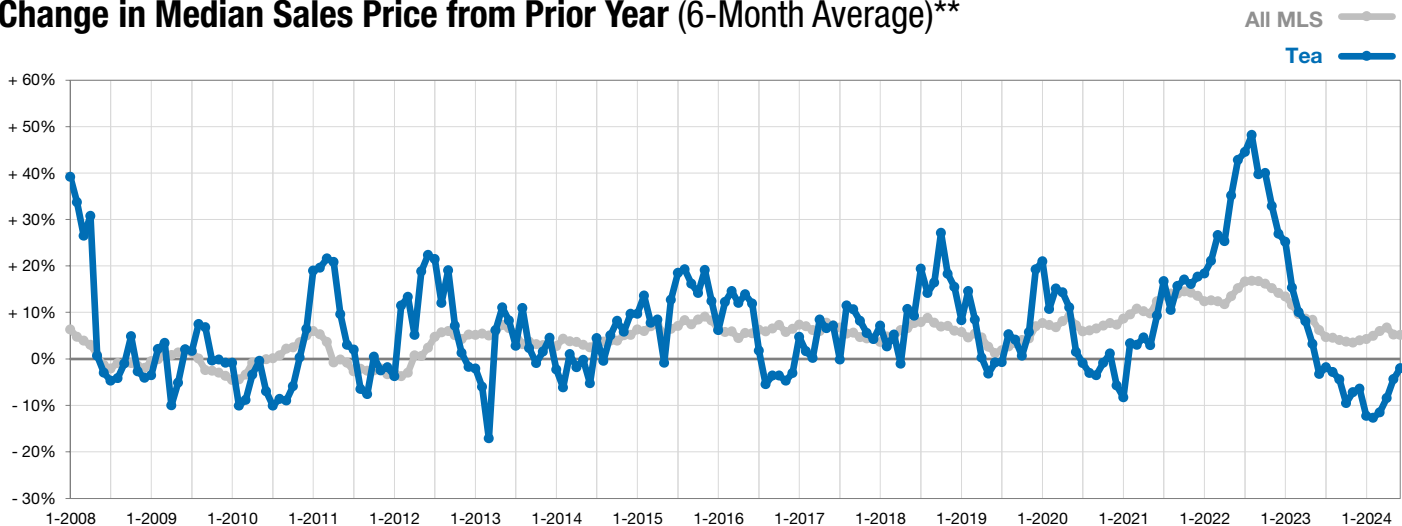
■ 2023 ■ 2024

Year to Date

■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.