

Local Market Update – June 2024

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Worthing

+ 50.0%

+ 200.0%

+ 3.6%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Lincoln County, SD

June

Year to Date

	2023	2024	+ / -	2023	2024	+ / -
New Listings	2	3	+ 50.0%	5	17	+ 240.0%
Closed Sales	1	3	+ 200.0%	5	9	+ 80.0%
Median Sales Price*	\$280,000	\$290,200	+ 3.6%	\$262,000	\$309,900	+ 18.3%
Average Sales Price*	\$280,000	\$310,900	+ 11.0%	\$260,440	\$316,278	+ 21.4%
Percent of Original List Price Received*	100.0%	100.4%	+ 0.4%	103.2%	99.9%	- 3.2%
Average Days on Market Until Sale	37	54	+ 45.9%	46	70	+ 52.5%
Inventory of Homes for Sale	2	4	+ 100.0%	--	--	--
Months Supply of Inventory	1.2	1.9	+ 63.6%	--	--	--

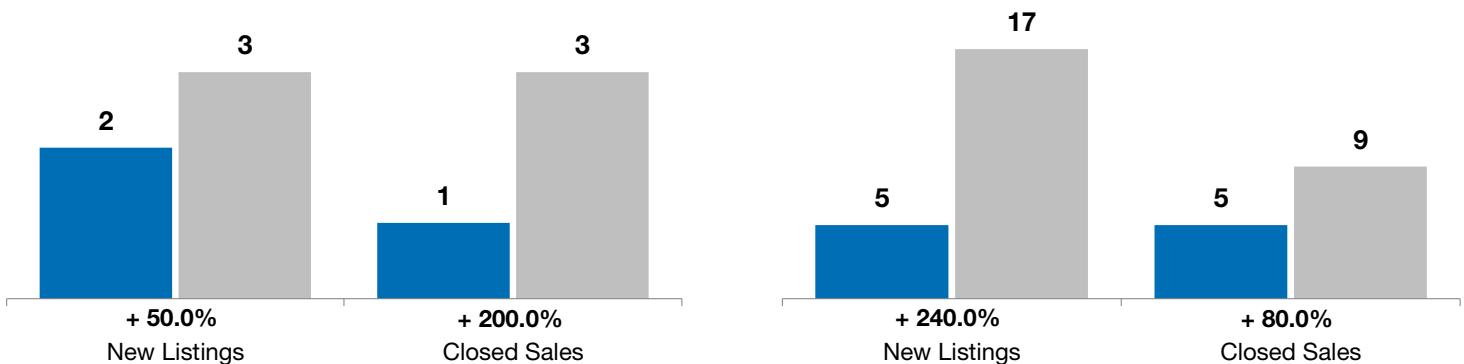
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

June

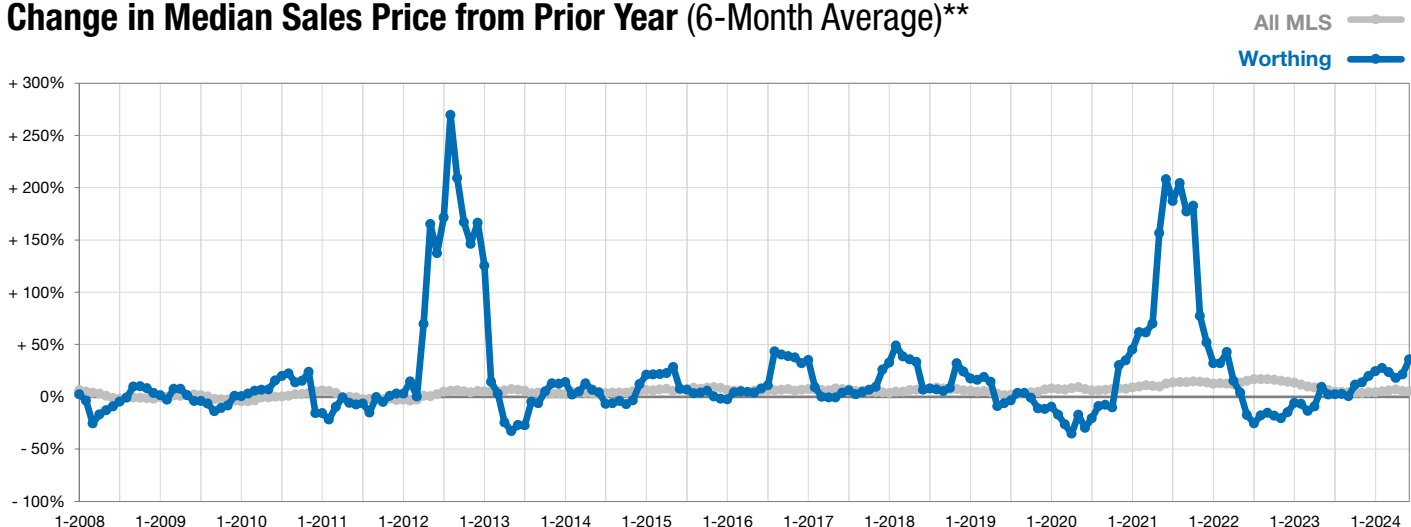
■ 2023 ■ 2024

Year to Date

■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.