

Local Market Update – July 2024

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Baltic

Minnehaha County, SD

0.0%

Change in
New Listings

- 66.7%

Change in
Closed Sales

+ 2.8%

Change in
Median Sales Price

July

Year to Date

	2023	2024	+ / -	2023	2024	+ / -
New Listings	3	3	0.0%	31	23	- 25.8%
Closed Sales	3	1	- 66.7%	15	11	- 26.7%
Median Sales Price*	\$368,800	\$379,000	+ 2.8%	\$310,000	\$280,000	- 9.7%
Average Sales Price*	\$378,267	\$379,000	+ 0.2%	\$331,580	\$326,882	- 1.4%
Percent of Original List Price Received*	99.2%	100.0%	+ 0.8%	100.6%	97.0%	- 3.6%
Average Days on Market Until Sale	113	40	- 64.5%	75	73	- 2.7%
Inventory of Homes for Sale	13	7	- 46.2%	--	--	--
Months Supply of Inventory	5.0	2.7	- 45.8%	--	--	--

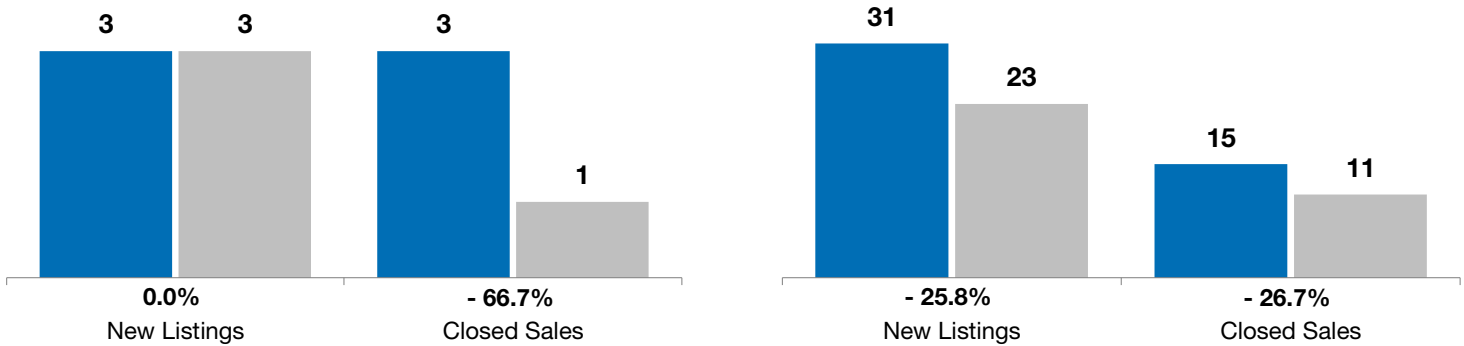
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

July

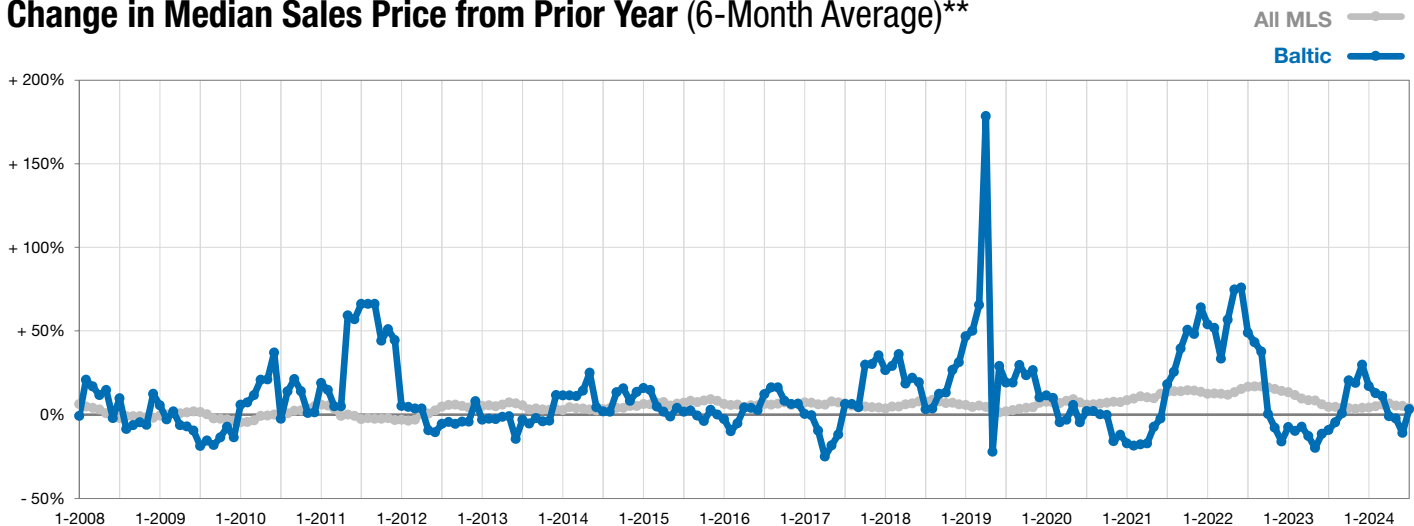
■ 2023 ■ 2024

Year to Date

■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.