

Local Market Update – July 2024

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Harrisburg

Lincoln County, SD

+ 25.8%

- 44.0%

+ 7.5%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	July			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
New Listings	31	39	+ 25.8%	218	231	+ 6.0%
Closed Sales	25	14	- 44.0%	109	108	- 0.9%
Median Sales Price*	\$334,900	\$359,950	+ 7.5%	\$350,000	\$356,825	+ 2.0%
Average Sales Price*	\$363,150	\$402,365	+ 10.8%	\$375,161	\$401,947	+ 7.1%
Percent of Original List Price Received*	99.8%	99.4%	- 0.4%	99.9%	99.5%	- 0.4%
Average Days on Market Until Sale	68	85	+ 25.0%	70	86	+ 22.2%
Inventory of Homes for Sale	94	84	- 10.6%	--	--	--
Months Supply of Inventory	6.0	5.3	- 12.5%	--	--	--

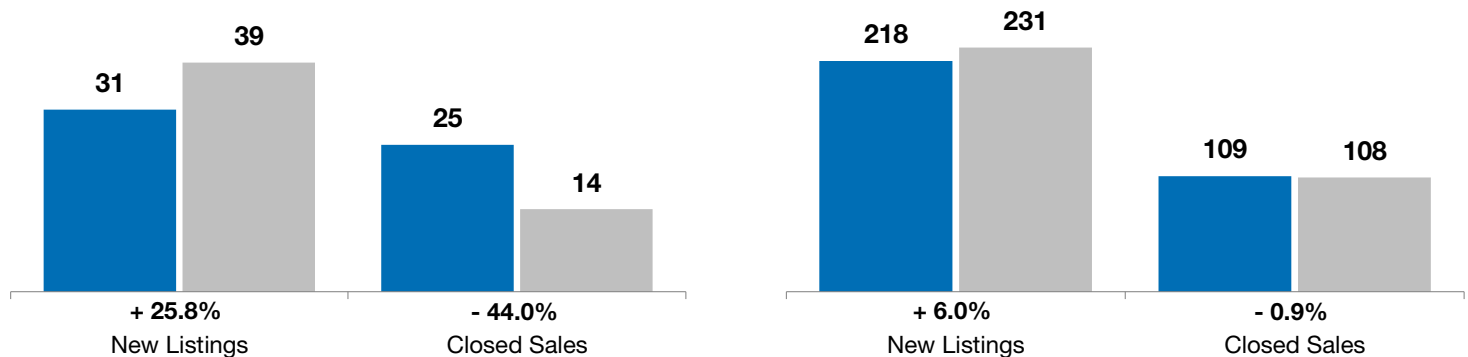
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

July

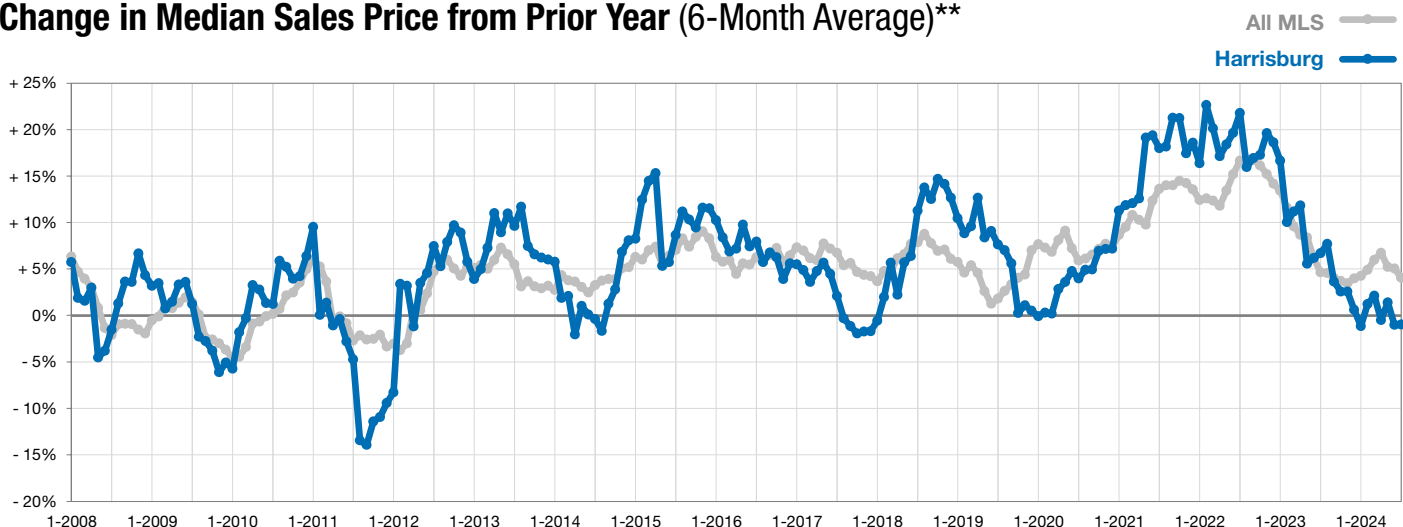
■ 2023 ■ 2024

Year to Date

■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.