

Local Market Update – July 2024

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Hartford

Minnehaha County, SD

+ 120.0% **- 16.7%** **- 26.5%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	July			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
New Listings	5	11	+ 120.0%	46	57	+ 23.9%
Closed Sales	6	5	- 16.7%	19	29	+ 52.6%
Median Sales Price*	\$385,000	\$283,000	- 26.5%	\$445,000	\$325,000	- 27.0%
Average Sales Price*	\$439,083	\$325,980	- 25.8%	\$458,841	\$387,979	- 15.4%
Percent of Original List Price Received*	99.5%	97.9%	- 1.6%	99.3%	97.7%	- 1.5%
Average Days on Market Until Sale	62	61	- 2.0%	72	86	+ 18.5%
Inventory of Homes for Sale	25	21	- 16.0%	--	--	--
Months Supply of Inventory	6.5	5.1	- 21.1%	--	--	--

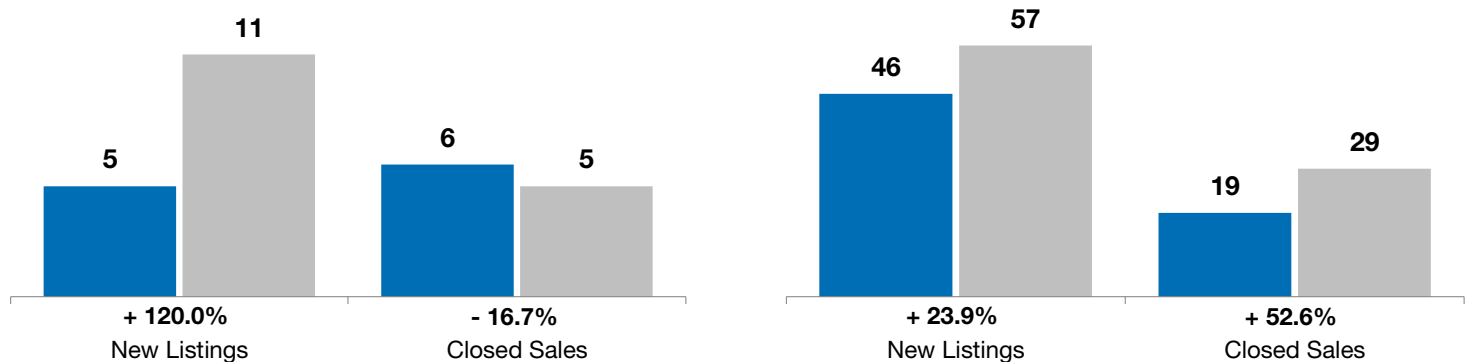
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

July

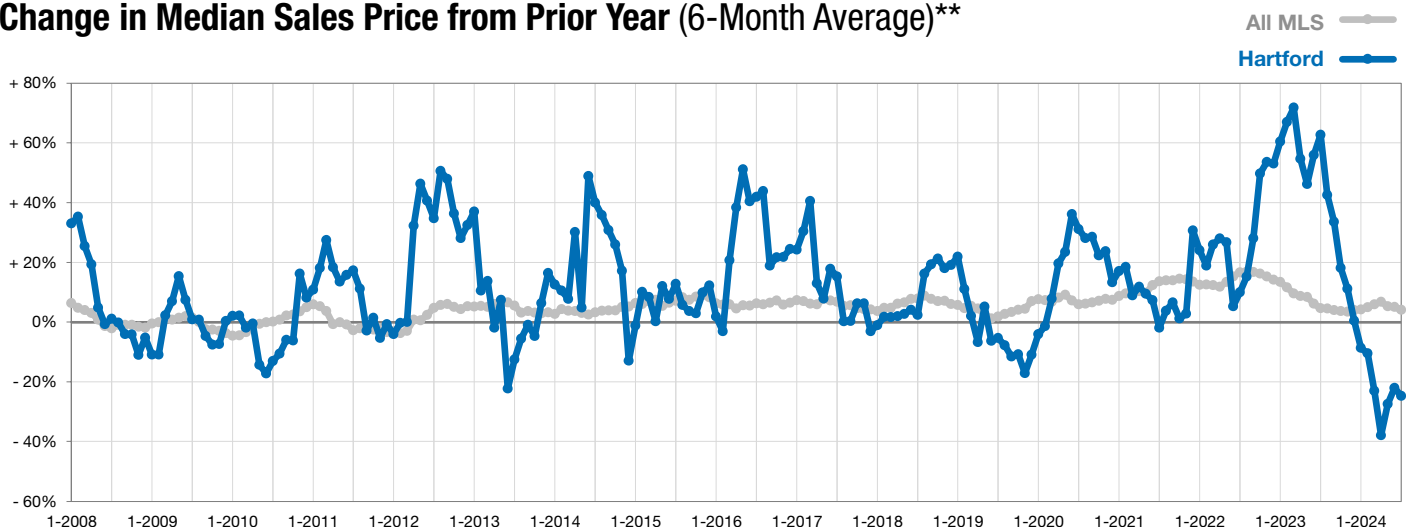
■ 2023 ■ 2024

Year to Date

■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.