

Local Market Update – July 2024

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Lennox

Lincoln County, SD

- 30.0%

Change in
New Listings

- 63.6%

Change in
Closed Sales

+ 3.6%

Change in
Median Sales Price

July

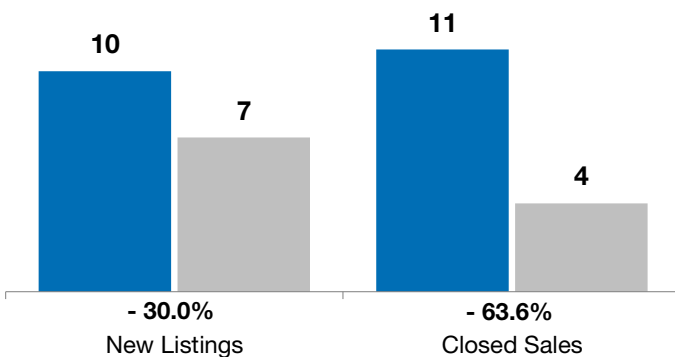
Year to Date

	2023	2024	+ / -	2023	2024	+ / -
New Listings	10	7	- 30.0%	61	54	- 11.5%
Closed Sales	11	4	- 63.6%	33	31	- 6.1%
Median Sales Price*	\$362,800	\$375,900	+ 3.6%	\$310,000	\$309,900	- 0.0%
Average Sales Price*	\$410,191	\$386,675	- 5.7%	\$349,685	\$321,025	- 8.2%
Percent of Original List Price Received*	97.9%	100.1%	+ 2.3%	100.4%	98.6%	- 1.8%
Average Days on Market Until Sale	125	102	- 18.4%	87	89	+ 1.8%
Inventory of Homes for Sale	31	25	- 19.4%	--	--	--
Months Supply of Inventory	6.2	5.2	- 16.6%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

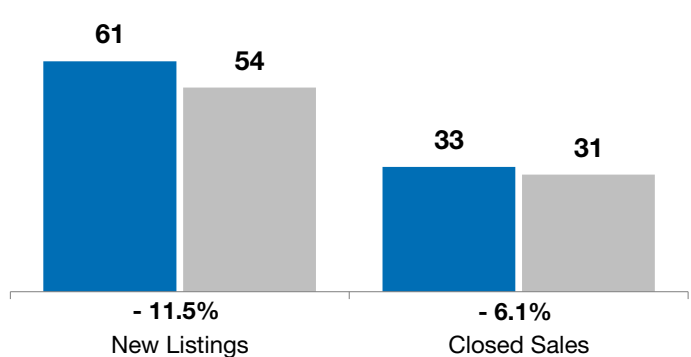
July

■ 2023 ■ 2024



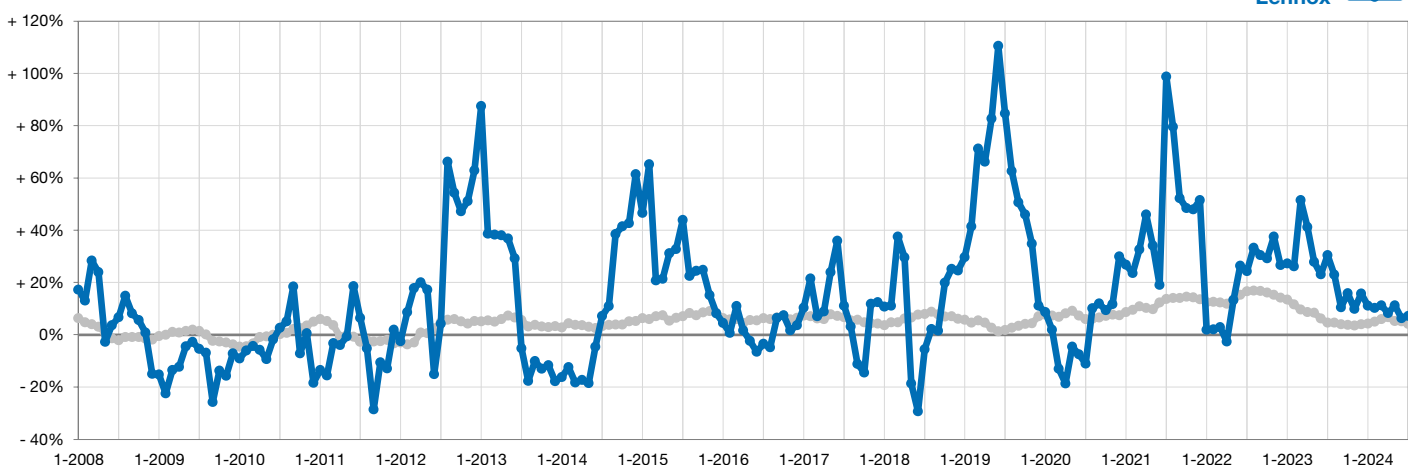
Year to Date

■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**

All MLS —
Lennox —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.