

# Local Market Update – July 2024

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Luverne

Rock County, MN

**+ 75.0%**

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Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

	July			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
New Listings	8	14	+ 75.0%	36	60	+ 66.7%
Closed Sales	0	1	--	29	28	- 3.4%
Median Sales Price*	\$0	\$140,000	--	\$186,000	\$202,500	+ 8.9%
Average Sales Price*	\$0	\$140,000	--	\$199,452	\$241,600	+ 21.1%
Percent of Original List Price Received*	0.0%	100.0%	--	100.0%	96.2%	- 3.8%
Average Days on Market Until Sale	0	146	--	92	92	+ 0.2%
Inventory of Homes for Sale	18	33	+ 83.3%	--	--	--
Months Supply of Inventory	2.8	7.6	+ 170.8%	--	--	--

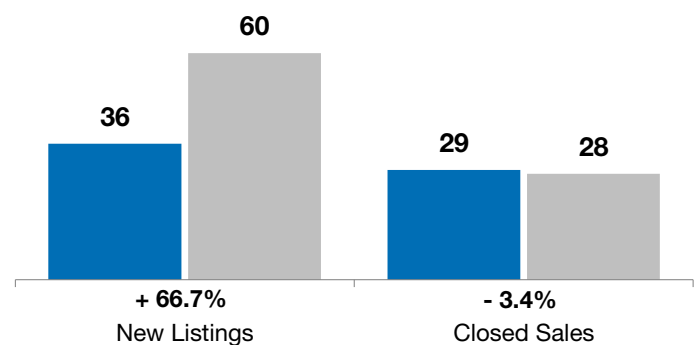
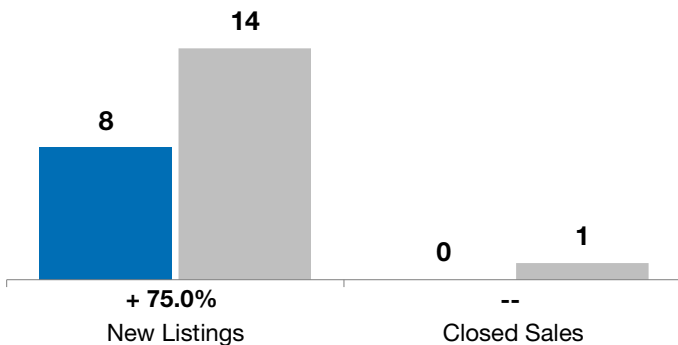
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### July

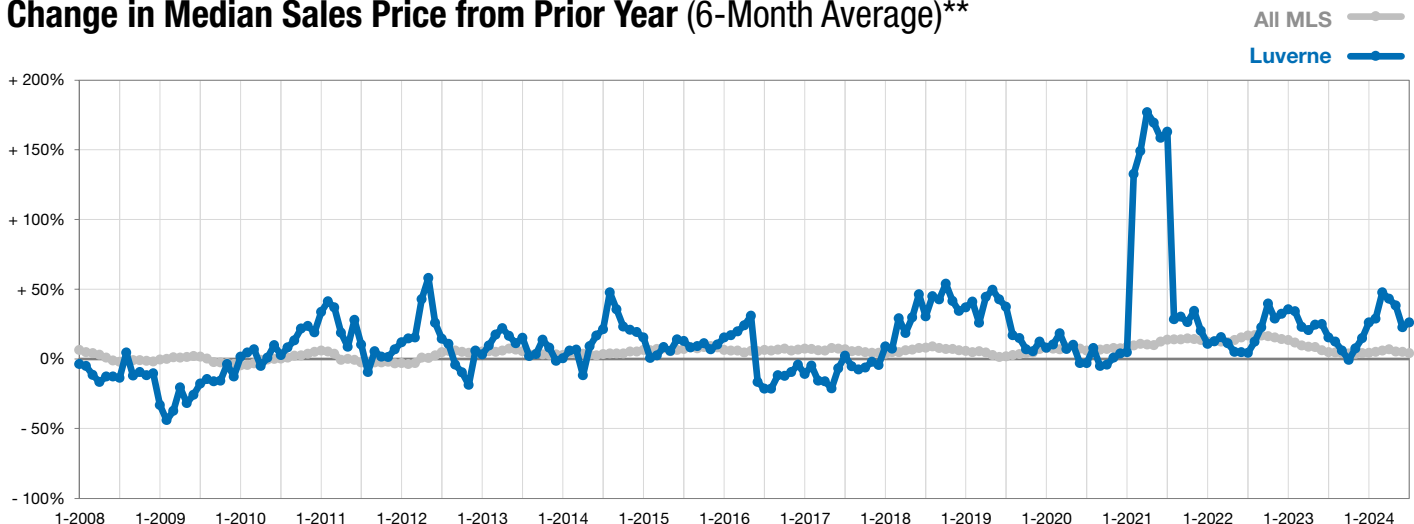
■ 2023 ■ 2024

### Year to Date

■ 2023 ■ 2024



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.