

Local Market Update – July 2024

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Parker

Turner County, SD

- 33.3%

Change in
New Listings

- 66.7%

Change in
Closed Sales

- 10.8%

Change in
Median Sales Price

	July			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
New Listings	6	4	- 33.3%	21	20	- 4.8%
Closed Sales	3	1	- 66.7%	9	9	0.0%
Median Sales Price*	\$280,000	\$249,900	- 10.8%	\$239,900	\$281,000	+ 17.1%
Average Sales Price*	\$285,000	\$249,900	- 12.3%	\$221,161	\$306,267	+ 38.5%
Percent of Original List Price Received*	87.4%	100.0%	+ 14.5%	91.0%	95.1%	+ 4.5%
Average Days on Market Until Sale	55	48	- 13.3%	78	119	+ 52.7%
Inventory of Homes for Sale	11	10	- 9.1%	--	--	--
Months Supply of Inventory	5.2	5.0	- 4.0%	--	--	--

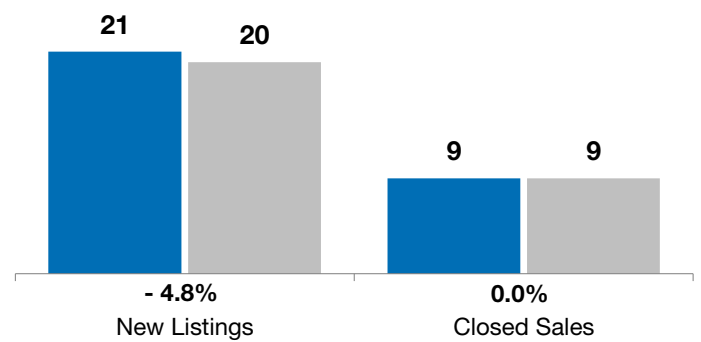
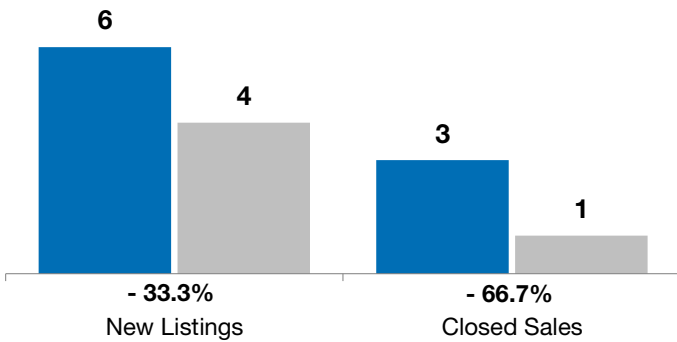
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

July

■ 2023 ■ 2024

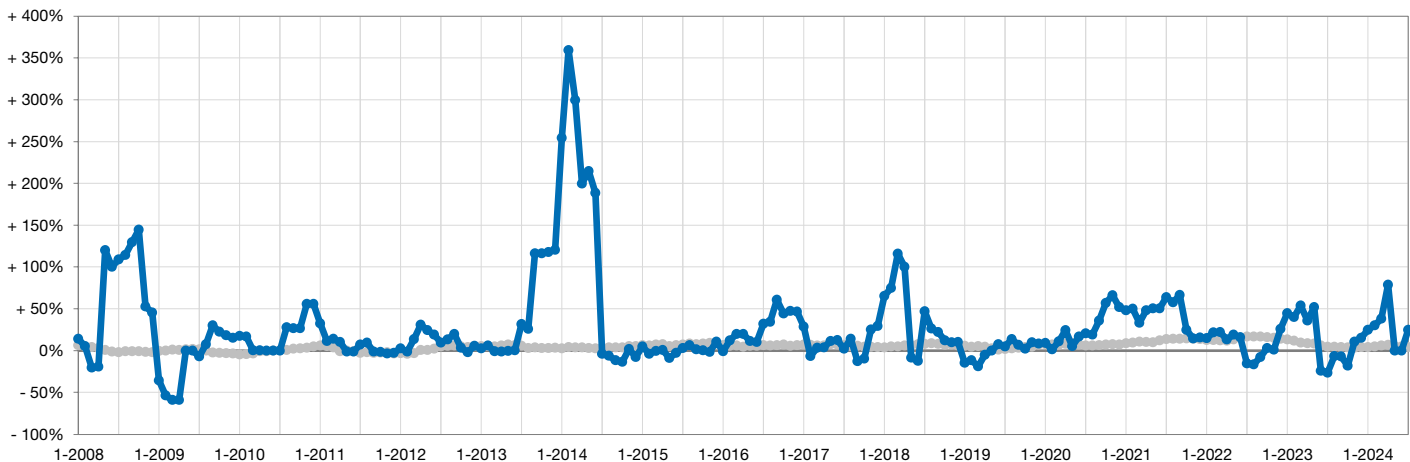
Year to Date

■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**

All MLS —
Parker —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.