

Local Market Update – August 2024

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Beresford

Union County, SD

+ 60.0%

Change in
New Listings

+ 50.0%

Change in
Closed Sales

+ 19.3%

Change in
Median Sales Price

August

Year to Date

	2023	2024	+ / -	2023	2024	+ / -
New Listings	5	8	+ 60.0%	50	39	- 22.0%
Closed Sales	2	3	+ 50.0%	26	16	- 38.5%
Median Sales Price*	\$272,500	\$325,000	+ 19.3%	\$276,950	\$307,000	+ 10.9%
Average Sales Price*	\$272,500	\$386,833	+ 42.0%	\$277,647	\$315,938	+ 13.8%
Percent of Original List Price Received*	96.4%	97.4%	+ 1.0%	97.6%	92.6%	- 5.2%
Average Days on Market Until Sale	89	52	- 40.9%	72	71	- 1.2%
Inventory of Homes for Sale	18	13	- 27.8%	--	--	--
Months Supply of Inventory	6.0	4.5	- 25.7%	--	--	--

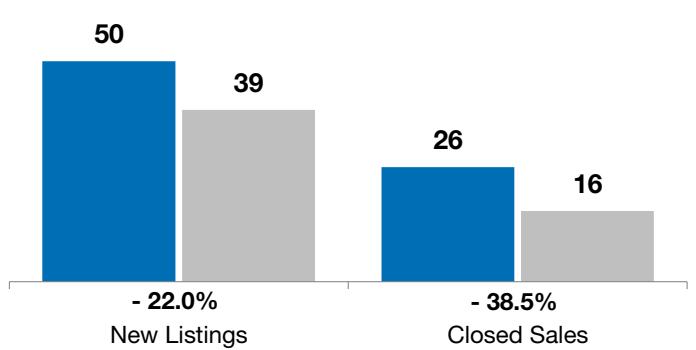
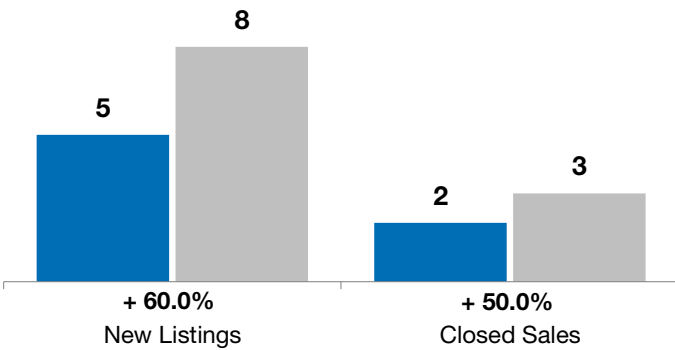
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

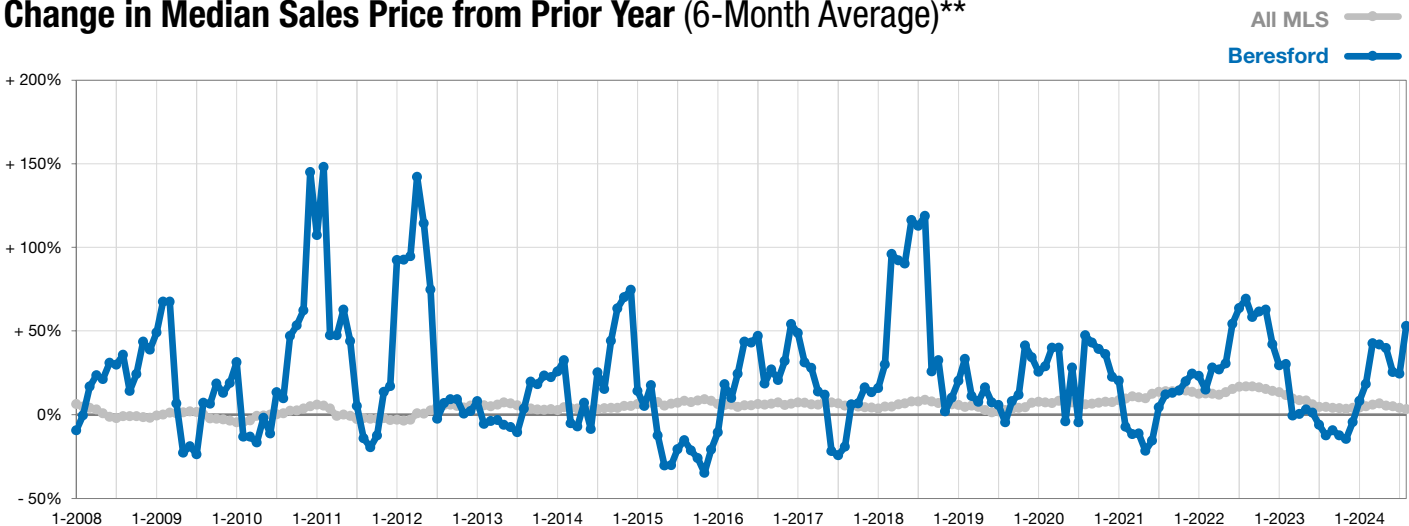
■ 2023 ■ 2024

Year to Date

■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.