

Local Market Update – August 2024

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Canton

Lincoln County, SD

+ 60.0% **+ 250.0%** **+ 53.4%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	August			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
New Listings	5	8	+ 60.0%	40	44	+ 10.0%
Closed Sales	2	7	+ 250.0%	25	22	- 12.0%
Median Sales Price*	\$282,250	\$433,000	+ 53.4%	\$225,000	\$256,500	+ 14.0%
Average Sales Price*	\$282,250	\$388,743	+ 37.7%	\$303,144	\$346,245	+ 14.2%
Percent of Original List Price Received*	95.9%	98.4%	+ 2.6%	99.0%	98.8%	- 0.2%
Average Days on Market Until Sale	54	68	+ 26.5%	81	65	- 19.5%
Inventory of Homes for Sale	9	13	+ 44.4%	--	--	--
Months Supply of Inventory	2.2	3.5	+ 62.7%	--	--	--

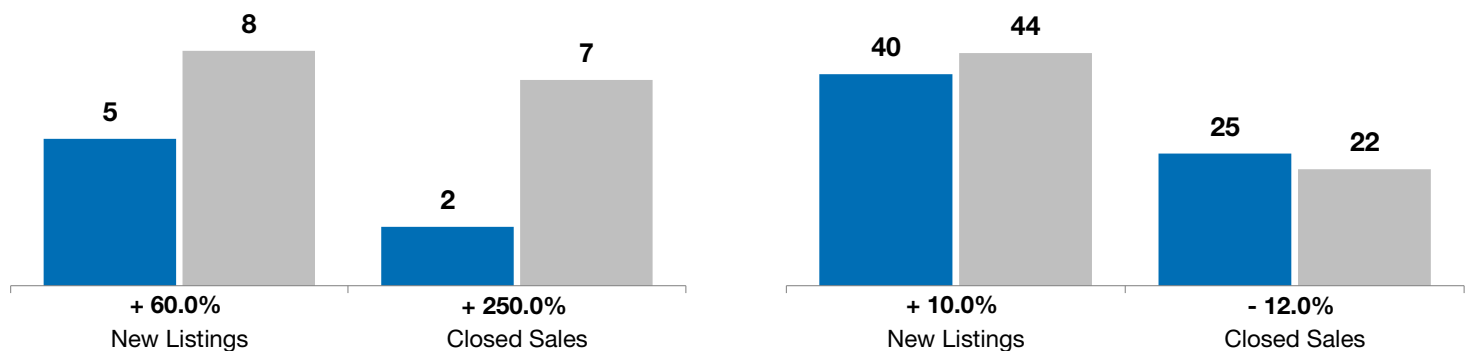
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2023 ■ 2024

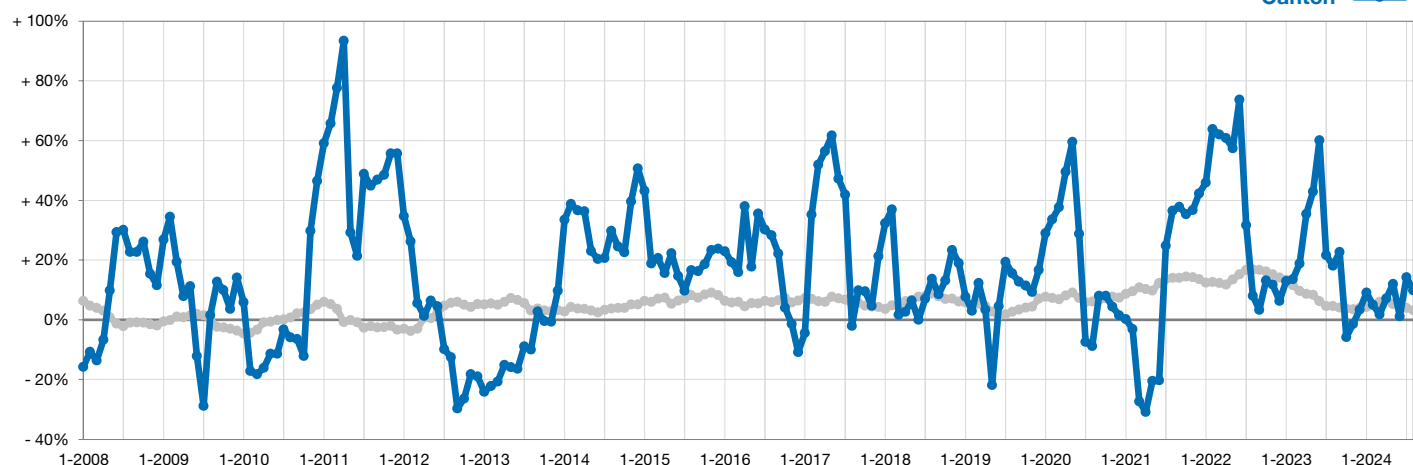
Year to Date

■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**

All MLS — Canton —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.