

Local Market Update – August 2024

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Dell Rapids

Minnehaha County, SD

- 76.9%

+ 85.7%

+ 35.3%

Change in
New Listings

Change in
Closed Sales

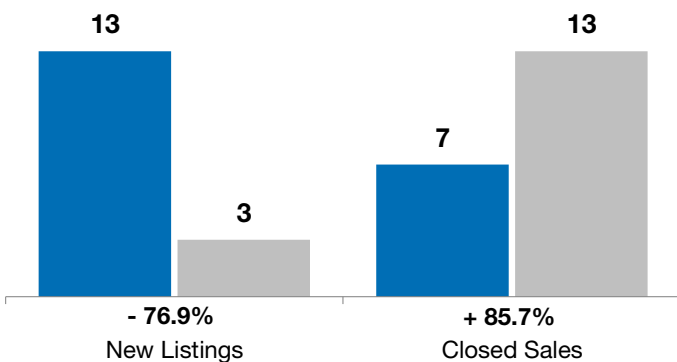
Change in
Median Sales Price

	August			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
New Listings	13	3	- 76.9%	63	59	- 6.3%
Closed Sales	7	13	+ 85.7%	33	42	+ 27.3%
Median Sales Price*	\$255,000	\$345,000	+ 35.3%	\$287,500	\$332,500	+ 15.7%
Average Sales Price*	\$365,214	\$351,971	- 3.6%	\$325,673	\$369,418	+ 13.4%
Percent of Original List Price Received*	95.0%	99.9%	+ 5.1%	98.3%	99.4%	+ 1.1%
Average Days on Market Until Sale	64	78	+ 22.2%	67	74	+ 10.2%
Inventory of Homes for Sale	25	9	- 64.0%	--	--	--
Months Supply of Inventory	7.1	1.6	- 77.8%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

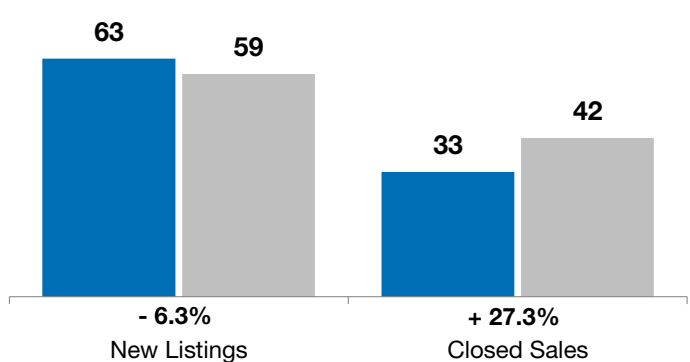
August

■ 2023 ■ 2024

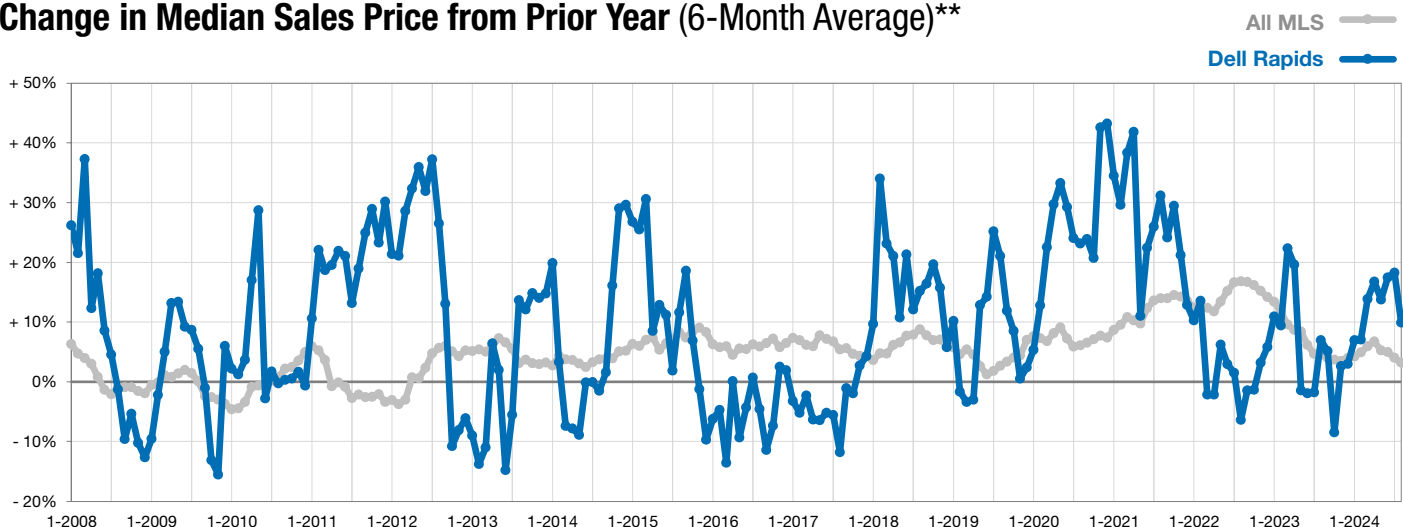


Year to Date

■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.