

Local Market Update – August 2024

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Harrisburg

Lincoln County, SD

0.0%

- 16.7%

+ 4.9%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	August			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
New Listings	41	41	0.0%	259	272	+ 5.0%
Closed Sales	18	15	- 16.7%	127	125	- 1.6%
Median Sales Price*	\$357,500	\$375,000	+ 4.9%	\$350,000	\$356,750	+ 1.9%
Average Sales Price*	\$417,372	\$423,256	+ 1.4%	\$381,144	\$402,313	+ 5.6%
Percent of Original List Price Received*	100.0%	98.3%	- 1.7%	99.9%	99.3%	- 0.6%
Average Days on Market Until Sale	82	86	+ 5.9%	72	87	+ 21.2%
Inventory of Homes for Sale	96	93	- 3.1%	--	--	--
Months Supply of Inventory	5.8	5.9	+ 1.5%	--	--	--

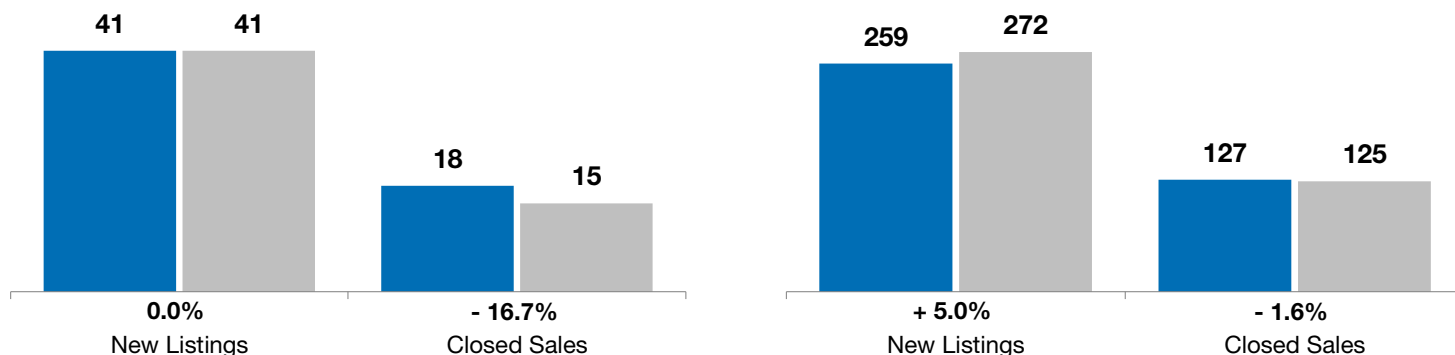
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

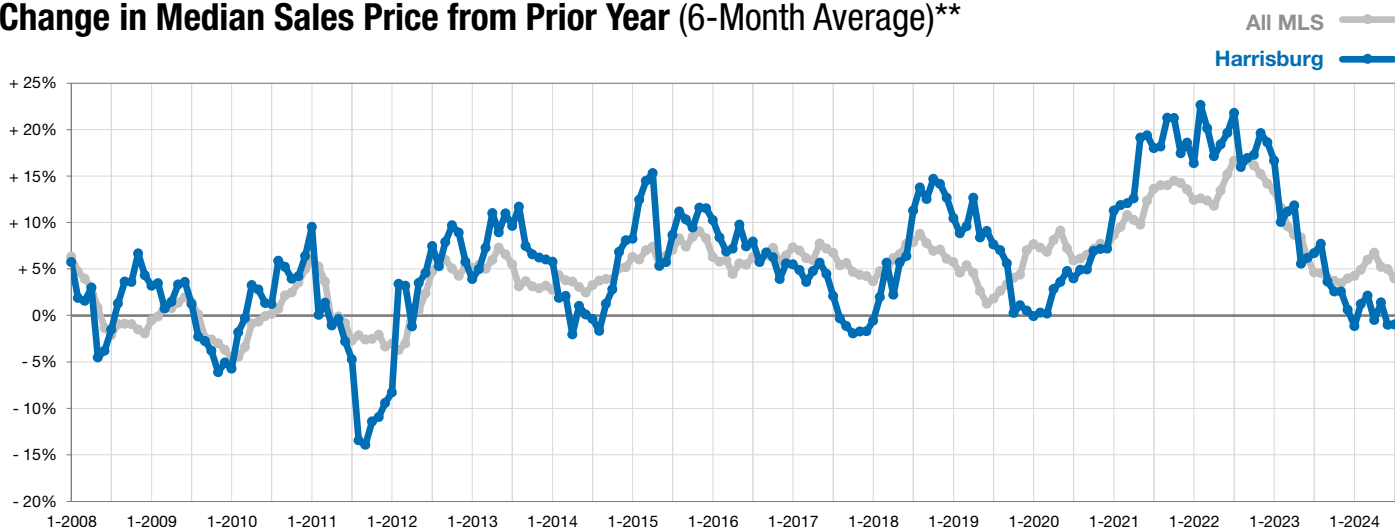
■ 2023 ■ 2024

Year to Date

■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.