

Local Market Update – August 2024

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Hartford

Minnehaha County, SD

+ 44.4%

Change in
New Listings

- 60.0%

Change in
Closed Sales

- 28.4%

Change in
Median Sales Price

August

Year to Date

	2023	2024	+ / -	2023	2024	+ / -
New Listings	9	13	+ 44.4%	55	70	+ 27.3%
Closed Sales	5	2	- 60.0%	24	31	+ 29.2%
Median Sales Price*	\$415,000	\$297,000	- 28.4%	\$432,450	\$325,000	- 24.8%
Average Sales Price*	\$486,200	\$297,000	- 38.9%	\$464,541	\$382,110	- 17.7%
Percent of Original List Price Received*	98.9%	96.4%	- 2.4%	99.2%	97.7%	- 1.5%
Average Days on Market Until Sale	66	44	- 33.9%	71	83	+ 16.9%
Inventory of Homes for Sale	27	24	- 11.1%	--	--	--
Months Supply of Inventory	8.3	6.3	- 24.6%	--	--	--

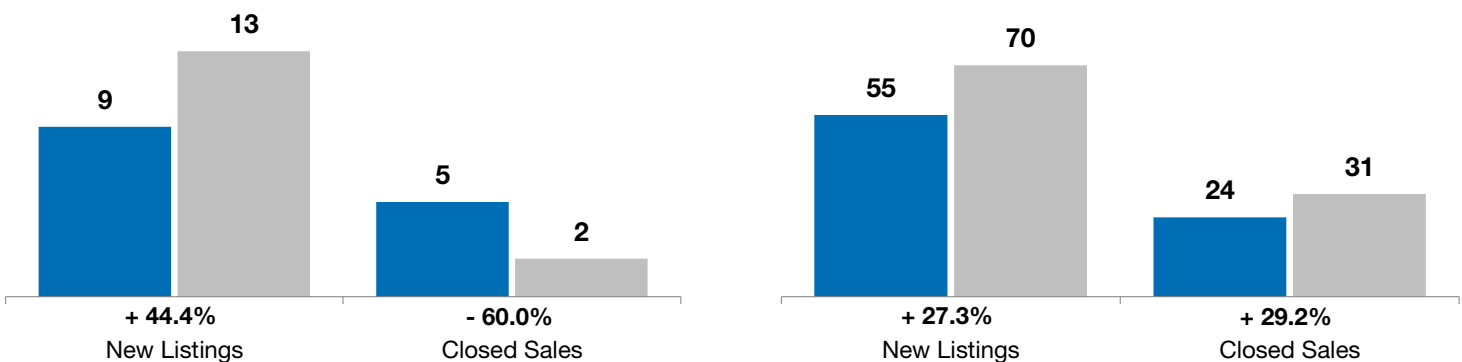
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

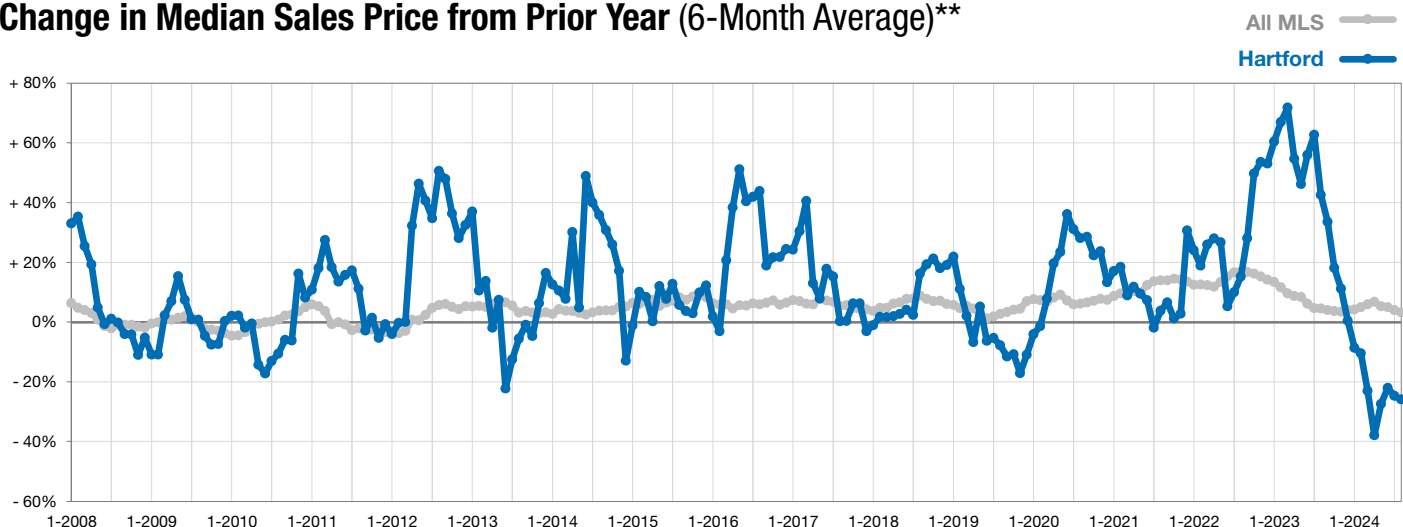
■ 2023 ■ 2024

Year to Date

■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.