

Local Market Update – August 2024

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Lennox

Lincoln County, SD

- 22.2%

Change in
New Listings

- 37.5%

Change in
Closed Sales

+ 16.7%

Change in
Median Sales Price

August

Year to Date

	2023	2024	+ / -	2023	2024	+ / -
New Listings	9	7	- 22.2%	70	62	- 11.4%
Closed Sales	8	5	- 37.5%	41	36	- 12.2%
Median Sales Price*	\$299,900	\$350,000	+ 16.7%	\$310,000	\$316,555	+ 2.1%
Average Sales Price*	\$333,756	\$316,960	- 5.0%	\$346,577	\$320,460	- 7.5%
Percent of Original List Price Received*	97.6%	97.1%	- 0.4%	99.9%	98.4%	- 1.5%
Average Days on Market Until Sale	114	188	+ 64.5%	93	103	+ 10.9%
Inventory of Homes for Sale	33	25	- 24.2%	--	--	--
Months Supply of Inventory	7.3	5.3	- 28.2%	--	--	--

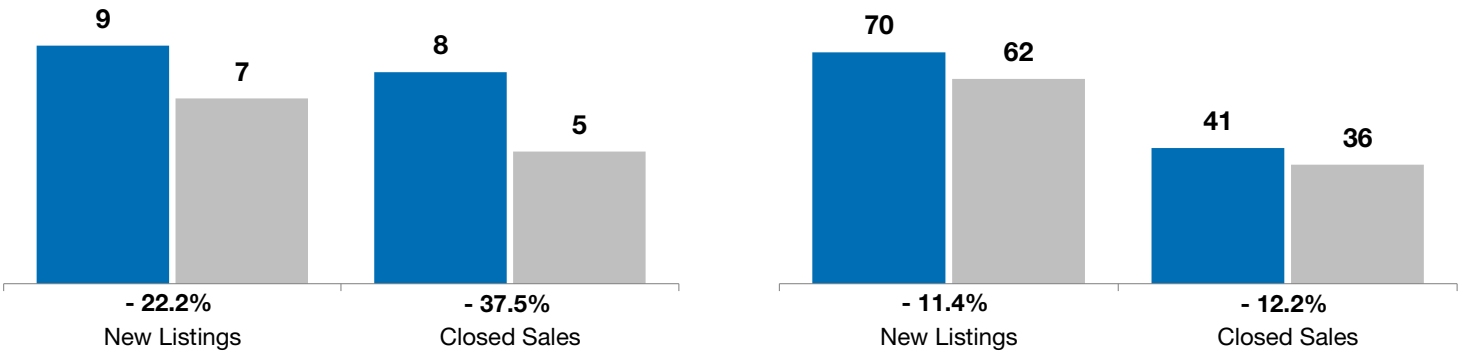
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

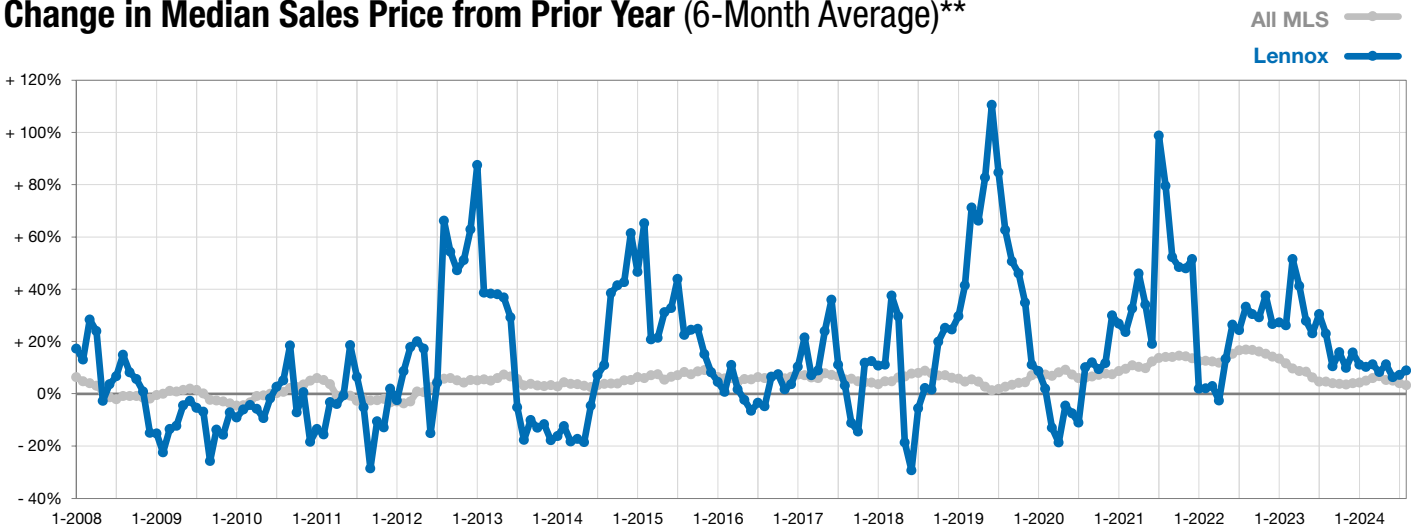
■ 2023 ■ 2024

Year to Date

■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.